

NOTICE

TO BUSINESSES ENGAGED IN SHORT-TERM RENTAL OF PERSONAL PROPERTY

Applications for certifications as short-term rental businesses are due by **February 1, 2021** for the **2021** tax year. Businesses that qualify receive a reduction in the business license tax and exemption of daily rental property from the personal property tax.

REGULAR RENTAL: If a minimum of 80% of gross rental receipts are for 92 consecutive days or less, the Commissioner of the Revenue's Office must be contacted to register the business location for the collection of a 1% tax on all short term rentals.

HEAVY EQUIPMENT RENTAL: If a minimum of 60% of gross rental receipts are for 270 consecutive days or less, the Commissioner of the Revenue's Office must be contacted to register the business location for the collection of a 1½% tax on all short term rentals of heavy equipment.

An application for certification as a short-term rental business may be obtained by contacting the Business Tax Section of the Commissioner of the Revenue's Office at 757-382-8485.

Francis X. King
Commissioner of the Revenue
City of Chesapeake

Chesapeake
VIRGINIA