

CITY OF CHESAPEAKE, VIRGINIA
NOTICE OF PUBLIC HEARING – CAPITAL IMPROVEMENT PROGRAM

The Chesapeake City Council will conduct a public hearing at its regular meeting on Tuesday, January 13, 2015, at 6:30 p.m., in the Chesapeake Council Chambers, City Hall Building, 306 Cedar Road, Chesapeake, Virginia, to consider adoption of the following Proposed Capital Improvement Program (FY 2015-16 through FY 2019-20):

<u>RESOURCES:</u>	<u>5 Years</u> FY 2016-2020	July 1, 2015 - June 30, 2016	<u>PROPOSED SPENDING PLAN:</u>	<u>5 Years</u> FY 2016-2020	July 1, 2015- June 30, 2016
Cash	113,109,233	25,911,886	Community Facilities	19,032,626	9,822,626
General-Short Term Financing	16,595,150	5,630,000	Economic Development	27,184,532	5,592,266
General Obligation Bonds-City	37,002,341	13,914,266	Education	114,025,000	31,025,000
General Obligation Bonds-TIFs	16,000,000	-	Information Technology	2,432,489	1,731,739
General Obligation Bonds-Schools	87,275,000	26,275,000	Parks, Recreation and Tourism	7,970,000	1,690,000
Grants	26,092,266	2,046,133	Public Safety	27,781,689	9,183,000
Revenue Bonds-Enterprise Funds	52,834,523	11,408,774	Public Utilities	69,398,357	14,707,608
Virginia Dept. of Transportation			Stormwater Projects	27,116,000	5,066,000
Revenue share	32,000,000	10,000,000	Transportation	85,967,820	16,367,820
TOTAL RESOURCES			TOTAL COST		
AVAILABLE	\$380,908,513	\$95,186,059	REQUIREMENTS	\$380,908,513	\$95,186,059

The proposed Capital Improvement Program for the five-year period of fiscal year 2015-16 through fiscal year 2019-20 is being adopted for information purposes. No funds shall be appropriated for the proposed Capital Improvement Budget for July 1, 2015, through June 30, 2016, until May 2015. Copies of the above-mentioned budget and program are on file in the City Clerk's Office, City Hall Building, 306 Cedar Road, Chesapeake, Virginia, and may be examined by the general public during regular business hours of 8:00 a.m. to 5:00 p.m., Monday through Friday, and are in the Chesapeake Public Libraries. The proposed capital plan is also available on-line at www.cityofchesapeake.net.

All interested parties are invited to attend and speak on this matter. All citizens attending the hearings will have the right to provide written or oral comments and ask questions concerning the entire budget.

The City of Chesapeake will attempt to make available reasonable accommodations and services necessary for disabled citizens if they will give the Public Works Department's Facilities Management Office a three-working day notice by calling 382-8951 and asking for Tim Winslow, Facilities Administrator.

City Attorney's Office
City of Chesapeake, Virginia