

EXCAVATION BOND

KNOW ALL MEN BY THESE PRESENTS, that on this ___ day of _____,
20___, _____ and
_____ as Principal(s), with its principal
office in the City of _____, State of _____,
is/are held and firmly bound unto the City of Chesapeake, Virginia, in the sum of
_____ and
no/100ths Dollars (\$_____.00) lawful money of the United States of America, for the
payment of which well and truly to be made we bind ourselves, our successors and assigns,
jointly and severally, firmly by these presents. It is understood that the Principal’s obligation
will be secured by either;

- Surety Bond Number _____ (attached hereto) issued by
_____, a _____, organized and existing
under the laws of the State of _____ and having its principal
office in the City of _____, State of _____. Surety,
further agrees that it is also held and firmly bound unto the City of Chesapeake, Virginia,
in the sum mentioned above for the payment thereof and further agrees to bind its
successors and assigns, jointly and severally, by these presents.
- Cash \$_____ (deposited with the City of Chesapeake and
receipt attached hereto),
- Letter Of Credit Number _____, Issued By
_____, dated _____ (attached hereto).

The conditions of this obligation are such that, whereas, the Principal propose to excavate materials in accordance with Chapter 26 of the Chesapeake City Code from an area containing _____ acres located at _____
_____ in the City of Chesapeake, Virginia.

NOW THEREFORE, if the condition of this obligation is such that if the Principal shall comply with the approved plan of operation for the above-referenced excavation and with the requirements under Chapter 26 of the Chesapeake City Code, including reclamation requirements, and to comply with all other requirements of said Code, then this obligation shall be null and void; otherwise, it shall remain in full force and effect until released by the City of Chesapeake, Virginia.

IN WITNESS WHEREOF, the said _____, as Principals, has signed and sealed this bond and the above mentioned Surety, has caused the same to be signed in its name and its corporation seal to be hereto affixed and attested by its duly authorized Attorney-In-Fact, this _____ day of _____, 20_____.

Approved as to Form:

Assistant City Attorney

_____,
Principal

By: _____

Title: _____

STATE OF _____,

CITY OF _____, to-wit:

The foregoing instrument bearing the date of _____, _____ 20____,
was acknowledged before me this _____ day of _____ 20____, by
_____, _____, of
_____.

Notary Public

My Commission Expires: _____ Registration No: _____

_____,
Surety

By: _____

Attorney-In-Fact

STATE OF _____,

CITY OF _____, to-wit:

The foregoing instrument bearing the date of _____, _____ 20____,
was acknowledged before me this _____ day of _____ 20____, by
_____, _____, of
_____.

Notary Public

My Commission Expires: _____ Registration No: _____