

CTS Monthly Disclosure Report

For

October - 2019

Posted 12-10-19

Chesapeake Expressway Toll Transactions

Unaudited

FY2019-2020

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	731	123,814	3,591	128,136	628	223,650	15,877	240,155	153,429	521,720
Aug	623	115,517	3,166	119,306	722	254,243	16,644	271,609	159,370	550,285
Sep	602	119,737	3,578	123,917	603	135,091	12,831	148,525	139,429	411,871
Oct	485	66,869	1,805	69,159	587	123,756	14,156	138,499	168,924	376,582
Nov				0				0		0
Dec				0				0		0
Jan				0				0		0
Feb				0				0		0
Mar				0				0		0
Apr				0				0		0
May				0				0		0
Jun				0				0		0
YTD	2,441	425,937	12,140	440,518	2,540	736,740	59,508	798,788	621,152	1,860,458

FY2018-2019

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	641	134,276	4,026	138,943	613	218,951	15,479	235,043	143,446	517,432
Aug	673	118,290	3,266	122,229	744	233,960	15,778	250,482	153,545	526,256
Sep	652	80,381	2,202	83,235	496	107,607	10,391	118,494	136,499	338,228
Oct	401	64,639	1,924	66,964	471	110,778	12,442	123,691	158,102	348,757
Nov				0				0		0
Dec				0				0		0
Jan				0				0		0
Feb				0				0		0
Mar				0				0		0
Apr				0				0		0
May				0				0		0
Jun				0				0		0
YTD	2,367	397,586	11,418	411,371	2,324	671,296	54,090	727,710	591,592	1,730,673

Percentage Change - FY2019-2020 versus Prior Year

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	14.0%	-7.8%	-10.8%	-7.8%	2.4%	2.1%	2.6%	2.2%	7.0%	0.8%
Aug	-7.4%	-2.3%	-3.1%	-2.4%	-3.0%	8.7%	5.5%	8.4%	3.8%	4.6%
Sep	-7.7%	49.0%	62.5%	48.9%	21.6%	25.5%	23.5%	25.3%	2.1%	21.8%
Oct	20.9%	3.4%	-6.2%	3.3%	24.6%	11.7%	13.8%	12.0%	6.8%	8.0%
Nov										
Dec										
Jan										
Feb										
Mar										
Apr										
May										
Jun										
YTD	3.1%	7.1%	6.3%	7.1%	9.3%	9.7%	10.0%	9.8%	5.0%	7.5%

* Includes credit card transactions

** E-ZPass Discount Program totals include 2-axle and 3+ axle transactions.

Chesapeake Expressway Operating Statistics - Share of Toll Transactions

Unaudited

FY2019-2020

Month	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount Transactions**
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.1%	23.7%	0.7%	24.6%	0.1%	42.9%	3.0%	46.0%	29.4%
Aug	0.1%	21.0%	0.6%	21.7%	0.1%	46.2%	3.0%	49.4%	29.0%
Sep	0.1%	29.1%	0.9%	30.1%	0.1%	32.8%	3.1%	36.1%	33.9%
Oct	0.1%	17.8%	0.5%	18.4%	0.2%	32.9%	3.8%	36.8%	44.9%
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	0.1%	22.9%	0.7%	23.7%	0.1%	39.6%	3.2%	42.9%	33.4%

FY2018-2019

Month	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount Transactions**
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.1%	26.0%	0.8%	26.9%	0.1%	42.3%	3.0%	45.4%	27.7%
Aug	0.1%	22.5%	0.6%	23.2%	0.1%	44.5%	3.0%	47.6%	29.2%
Sep	0.2%	23.8%	0.7%	24.6%	0.1%	31.8%	3.1%	35.0%	40.4%
Oct	0.1%	18.5%	0.6%	19.2%	0.1%	31.8%	3.6%	35.5%	45.3%
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	0.1%	23.0%	0.7%	23.8%	0.1%	38.8%	3.1%	42.0%	34.2%

Change - FY2019-2020 versus Prior Year

Month	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount Transactions**
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.0%	-2.2%	-0.1%	-2.3%	0.0%	0.6%	0.1%	0.6%	1.7%
Aug	0.0%	-1.5%	0.0%	-1.5%	0.0%	1.7%	0.0%	1.8%	-0.2%
Sep	0.0%	5.3%	0.2%	5.5%	0.0%	1.0%	0.0%	1.0%	-6.5%
Oct	0.0%	-0.8%	-0.1%	-0.8%	0.0%	1.1%	0.2%	1.3%	-0.5%
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	0.0%	-0.1%	0.0%	-0.1%	0.0%	0.8%	0.1%	0.9%	-0.8%

* Includes credit card transactions

** E-ZPass Discount Program totals include 2-axle and 3+ axle transactions.

Dominion Boulevard Operating Statistics - Share of Toll Transactions

Unaudited

FY2019-2020

Month	Non E-ZPass Transactions				E-ZPass Transactions				
	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	V-Toll*	Total
Jul	13.8%	0.8%	0.7%	15.3%	74.0%	2.1%	2.8%	5.8%	84.7%
Aug	13.9%	0.9%	0.6%	15.4%	74.1%	2.1%	2.6%	5.8%	84.6%
Sep	13.6%	0.9%	0.7%	15.2%	74.8%	1.9%	2.4%	5.7%	84.8%
Oct	13.1%	0.8%	0.7%	14.6%	75.0%	2.0%	2.6%	5.7%	85.4%
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	13.6%	0.8%	0.7%	15.1%	74.5%	2.1%	2.6%	5.8%	84.9%

FY2018-2019

Month	Non E-ZPass Transactions				E-ZPass Transactions				
	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	V-Toll*	Total
Jul	14.5%	0.8%	0.8%	16.1%	73.5%	2.2%	2.7%	5.5%	83.9%
Aug	14.7%	0.9%	0.6%	16.2%	73.6%	2.4%	2.4%	5.4%	83.8%
Sep	14.8%	0.8%	0.6%	16.2%	74.4%	2.0%	2.3%	5.2%	83.8%
Oct	13.8%	0.8%	0.7%	15.3%	74.8%	1.9%	2.5%	5.4%	84.7%
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	14.4%	0.8%	0.7%	15.9%	74.1%	2.1%	2.5%	5.4%	84.1%

Change - FY2019-2020 versus Prior Year

Month	Non E-ZPass Transactions				E-ZPass Transactions				
	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	V-Toll*	Total
Jul	-0.8%	0.0%	0.0%	-0.8%	0.4%	-0.1%	0.1%	0.4%	0.8%
Aug	-0.8%	0.0%	0.0%	-0.8%	0.5%	-0.2%	0.1%	0.4%	0.8%
Sep	-1.2%	0.1%	0.1%	-1.0%	0.4%	0.0%	0.1%	0.5%	1.0%
Oct	-0.6%	0.0%	0.0%	-0.6%	0.2%	0.1%	0.1%	0.3%	0.6%
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	-0.8%	0.0%	0.0%	-0.8%	0.4%	-0.1%	0.1%	0.4%	0.8%

*E-Z Pass transactions requiring additional processing due to invalid initial read. Includes Class, 1, 2 & 3 vehicles.

Chesapeake Expressway Toll Revenue (\$)

Unaudited

Dominion Boulevard Toll Revenue (\$)

Unaudited

FY2019-2020

Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	\$ 725,545	\$ 1,465,991	\$ 48,675	\$ 2,240,211
Aug	678,480	1,694,849	48,886	2,422,215
Sep	276,827	631,927	48,552	957,306
Oct	245,582	570,245	49,481	865,308
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	\$ 1,926,434	\$ 4,363,012	\$ 195,594	\$ 6,485,040

FY2019-2020

Month	Non E-Zpass***	E-ZPass	Ezpass V-Toll****	Total
Jul	\$ 320,898	\$ 756,264	\$ 55,710	\$ 1,132,872
Aug	300,706	780,939	57,367	1,139,012
Sep	283,600	736,423	53,075	1,073,098
Oct	301,802	836,235	59,651	1,197,688
Nov				-
Dec				-
Jan				-
Feb				-
Mar				-
Apr				-
May				-
Jun				-
YTD	\$ 1,207,006	\$ 3,109,861	\$ 225,803	\$ 4,542,670

FY2018-2019

Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	\$ 818,825	\$ 1,484,314	\$ 46,105	\$ 2,349,244
Aug	683,995	1,548,365	47,453	2,279,813
Sep	390,662	726,239	45,762	1,162,663
Oct	214,479	515,858	46,726	777,063
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	\$ 2,107,961	\$ 4,274,776	\$ 186,046	\$ 6,568,783

FY2018-2019

Month	Non E-ZPass	E-ZPass	Ezpass V-Toll****	Total
Jul	\$ 295,153	\$ 661,463	\$ 45,857	\$ 1,002,473
Aug	312,722	710,724	48,254	1,071,700
Sep	264,531	622,457	41,487	928,475
Oct	296,765	729,924	50,393	1,077,082
Nov				-
Dec				-
Jan				-
Feb				-
Mar				-
Apr				-
May				-
Jun				-
YTD	\$ 1,169,171	\$ 2,724,568	\$ 185,991	\$ 4,079,730

Percentage Change - FY2019-2020 versus Prior Year

Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	-11.4%	-1.2%	5.6%	-4.6%
Aug	-0.8%	9.5%	3.0%	6.2%
Sep	-29.1%	-13.0%	6.1%	-17.7%
Oct	14.5%	10.5%	5.9%	11.4%
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	-8.6%	2.1%	5.1%	-1.3%

Percentage Change - FY2019-2020 versus Prior Year

Month	Non E-ZPass	E-ZPass	Ezpass V-Toll****	Total
Jul	8.7%	14.3%	21.5%	13.0%
Aug	-3.8%	9.9%	18.9%	6.3%
Sep	7.2%	18.3%	27.9%	15.6%
Oct	1.7%	14.6%	18.4%	11.2%
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	3.2%	14.1%	21.4%	11.3%

* Includes credit card transactions

** Includes Full Rate and Discount Program E-ZPass Collections

***Revenue reported based on collection assumptions that are subject to revision as collection history is established

Chesapeake Transportation System Toll Revenue and Operating Expenses

Unaudited

FY2019-2020

Month	Chesapeake	Dominion	Total Toll	Operating
	Expressway Toll	Boulevard Toll		
	Revenue	Revenue	Revenue	
Jul	\$ 2,240,211	\$ 1,132,872	\$ 3,373,083	\$ 621,631
Aug	2,422,215	1,139,012	3,561,227	802,980
Sep	957,306	1,073,098	2,030,404	735,974
Oct	865,308	1,197,688	2,062,996	871,657
Nov	-	-	-	-
Dec	-	-	-	-
Jan	-	-	-	-
Feb	-	-	-	-
Mar	-	-	-	-
Apr	-	-	-	-
May	-	-	-	-
Jun	-	-	-	-
YTD	\$ 6,485,040	\$ 4,542,670	\$ 11,027,710	\$ 3,032,242

FY2018-2019

Month	Chesapeake	Dominion	Total Toll	Operating
	Expressway Toll	Boulevard Toll		
	Revenue	Revenue	Revenue	
Jul	\$ 2,349,244	\$ 1,002,473	\$ 3,351,717	\$ 623,134
Aug	2,279,813	1,071,700	3,351,513	718,946
Sep	1,162,663	928,475	2,091,138	759,247
Oct	777,063	1,077,082	1,854,145	733,363
Nov	-	-	-	-
Dec	-	-	-	-
Jan	-	-	-	-
Feb	-	-	-	-
Mar	-	-	-	-
Apr	-	-	-	-
May	-	-	-	-
Jun	-	-	-	-
YTD	\$ 6,568,783	\$ 4,079,730	\$ 10,648,513	\$ 2,834,690

Percentage Change - FY2019-2020 versus Prior Year

Month	Chesapeake	Dominion	Total Toll	Operating
	Expressway Toll	Boulevard Toll		
	Revenue	Revenue	Revenue	
Jul	-4.6%	13.0%	0.6%	-0.2%
Aug	6.2%	6.3%	6.3%	11.7%
Sep	-17.7%	15.6%	-2.9%	-3.1%
Oct	11.4%	11.2%	11.3%	18.9%
Nov				N/A
Dec				N/A
Jan				N/A
Feb				N/A
Mar				N/A
Apr				N/A
May				N/A
Jun				N/A
YTD	-1.3%	11.3%	3.6%	7.0%

*Operating Expenses are Cash Basis and Exclude Depreciation and Amortization

Chesapeake Expressway Toll Rates

Date Range	Regular Rate			Peak Season Weekend Rate (1)			Discount Program (2)	
	Motorcycle	2 Axles	3+ Axles	Motorcycle (3)	2 Axles	3+ Axles	2 Axles	3+ Axles
5/1/11 - 4/30/16	\$1.00	\$3.00	\$4.00	\$2.00	\$6.00	\$7.00	\$0.75	\$2.00
5/1/16 - 4/30/21	\$1.00	\$3.00	\$4.00	\$2.00	\$8.00	\$9.00	\$0.75	\$2.00
5/1/21 - 4/30/26	\$1.00	\$4.00	\$5.00	\$3.00	\$9.00	\$10.00	\$1.00	\$2.25
5/1/26 - 4/30/31	\$1.00	\$4.00	\$5.00	\$3.00	\$10.00	\$11.00	\$1.00	\$2.25
5/1/31 - 4/30/36	\$2.00	\$5.00	\$6.00	\$4.00	\$11.00	\$12.00	\$1.25	\$2.50

(1) Peak Weekend Toll Rates apply to vehicles not enrolled in the Discount Program travelling on Saturdays and Sundays beginning two Saturdays prior to Memorial Day through and including the Sunday following Labor Day.

(2) Discount Program available to Virginia E-ZPass holders subject to an enrollment fee of \$20 for the initial 6-month period and \$3.33 per month thereafter.

(3) The Peak Weekend Toll Rate for Motorcycles was \$2.67 from May 1, 2016 until approved for reduction to \$2.00 at the July 12, 2016 City Council meeting.

Dominion Boulevard Toll Rates

Fiscal Year Ending 6/30	E-ZPass Toll Rates by Vehicle Class			Non E-ZPass Toll Rates by Vehicle Class		
	Class 1	Class 2	Class 3	Class 1	Class 2	Class 3
2017	\$1.00	\$1.50	\$2.50	\$3.00	\$3.50	\$4.50
2018	\$1.05	\$1.58	\$2.63	\$3.05	\$3.58	\$4.63
2019	\$1.10	\$1.65	\$2.75	\$3.10	\$3.65	\$4.75
2020	\$1.16	\$1.74	\$2.90	\$3.16	\$3.74	\$4.90
2021	\$1.22	\$1.83	\$3.05	\$3.22	\$3.83	\$5.05
2022	\$1.28	\$1.92	\$3.20	\$3.28	\$3.92	\$5.20
2023	\$1.34	\$2.01	\$3.35	\$3.34	\$4.01	\$5.35
2024	\$1.41	\$2.12	\$3.53	\$3.41	\$4.12	\$5.53
2025	\$1.48	\$2.22	\$3.70	\$3.48	\$4.22	\$5.70
2026	\$1.55	\$2.33	\$3.88	\$3.55	\$4.33	\$5.88
2027	\$1.63	\$2.45	\$4.08	\$3.63	\$4.45	\$6.08
2028	\$1.71	\$2.57	\$4.28	\$3.71	\$4.57	\$6.28
2029	\$1.80	\$2.70	\$4.50	\$3.80	\$4.70	\$6.50
2030	\$1.89	\$2.84	\$4.73	\$3.89	\$4.84	\$6.73
2031	\$1.98	\$2.97	\$4.95	\$3.98	\$4.97	\$6.95
2032	\$2.08	\$3.12	\$5.20	\$4.08	\$5.12	\$7.20
2033	\$2.18	\$3.27	\$5.45	\$4.18	\$5.27	\$7.45
2034	\$2.29	\$3.44	\$5.73	\$4.29	\$5.44	\$7.73
2035	\$2.41	\$3.62	\$6.03	\$4.41	\$5.62	\$8.03

Class 1 (1) Motorcycle or (2) Passenger Vehicle defined as a motor vehicle that does not exceed any of the following dimensionis: 6 ft. 8 in. in height, 25 ft. in length, or 8.5 ft. in width.

Class 2 (1) Class 1 vehicle with trailer with combined dimensions that do not exceed 14 ft. in height, 73.5 ft. in length, or 8.5 ft. in width; or (2) Medium Truck, Bus or Recreational Vehicle defined as a motor vehicle with a height greater than 6 ft. 8 in, a length between 25 ft. and 35 ft., and a width less than 8.5 ft.

Class 3 Large or Extra Large Truck (such as a tractor-trailer) defined as a motor vehicle with a height greater than 6 ft. 8 in. and with a length of greater than 35 ft., or a width greater than 8.5 ft.

Originally adopted July 10, 2012. Modified from axle-based rates to vehicle classification-based rates on July 26, 2016

Dominion Boulevard Project Expenditure Report

Unaudited

Final Project Expenditures versus Project Budget

Expense	Project Budget		Final Expenditures vs. Budget
	Including Contingency	Final Project Expenditures	
Engineering	\$ 16,088,768	\$ 15,159,540	\$ (929,228)
Right-of-Way	78,476,858	64,435,104	(14,041,754)
Utility Relocations	9,688,269	6,779,121	(2,909,148)
Construction (1)	215,402,884	206,891,468	(8,511,416)
Inspection/Admin	25,286,058	23,642,880	(1,643,178)
Total	\$ 344,942,837	\$ 316,908,113	\$ (28,034,724)

Final Funding Sources

Source of Funds	Projected Available Funds	Prior Drawdowns	Drawdowns	Final
			7/01/18 to 7/31/18	Drawdown Totals
Series 2012 Construction Fund (2)	\$ 107,355,090	\$ 107,244,236	\$ 110,854	\$ 107,355,090
VTIB Loan Construction Fund (3)	147,334,178	119,700,131	-	119,700,131
Other Committed Funds (3)(4)	90,364,423	89,852,892	-	89,852,892
Total	\$ 345,053,691	\$ 316,797,259	\$ 110,854	\$ 316,908,113

(1) Includes Wetlands Mitigation Costs and Construction Incentive Clause

(2) Includes Construction Fund Earnings

(3) Funding source adjustments approved by City Council on October 25, 2016 and February 14, 2017

(4) All available RSTP Funds have been exhausted at \$89,852,892 per VDOT; final billing was adjusted to this amount