

**CTS Monthly Disclosure Report**  
**For**  
**July - 2019**

**Posted 09-12-19**

**Chesapeake Expressway Toll Transactions**

*Unaudited*

**FY2019-2020**

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	731	123,814	3,591	128,136	628	223,650	15,877	240,155	153,429	521,720
Aug				0				0		0
Sep				0				0		0
Oct				0				0		0
Nov				0				0		0
Dec				0				0		0
Jan				0				0		0
Feb				0				0		0
Mar				0				0		0
Apr				0				0		0
May				0				0		0
Jun				0				0		0
<b>YTD</b>	<b>731</b>	<b>123,814</b>	<b>3,591</b>	<b>128,136</b>	<b>628</b>	<b>223,650</b>	<b>15,877</b>	<b>240,155</b>	<b>153,429</b>	<b>521,720</b>

**FY2018-2019**

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	641	134,276	4,026	138,943	613	218,951	15,479	235,043	143,446	517,432
Aug				0				0		0
Sep				0				0		0
Oct				0				0		0
Nov				0				0		0
Dec				0				0		0
Jan				0				0		0
Feb				0				0		0
Mar				0				0		0
Apr				0				0		0
May				0				0		0
Jun				0				0		0
<b>YTD</b>	<b>641</b>	<b>134,276</b>	<b>4,026</b>	<b>138,943</b>	<b>613</b>	<b>218,951</b>	<b>15,479</b>	<b>235,043</b>	<b>143,446</b>	<b>517,432</b>

**Percentage Change - FY2019-2020 versus Prior Year**

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	14.0%	-7.8%	-10.8%	-7.8%	2.4%	2.1%	2.6%	2.2%	7.0%	0.8%
Aug										
Sep										
Oct										
Nov										
Dec										
Jan										
Feb										
Mar										
Apr										
May										
Jun										
<b>YTD</b>	<b>14.0%</b>	<b>-7.8%</b>	<b>-10.8%</b>	<b>-7.8%</b>	<b>2.4%</b>	<b>2.1%</b>	<b>2.6%</b>	<b>2.2%</b>	<b>7.0%</b>	<b>0.8%</b>

\* Includes credit card transactions

\*\* E-ZPass Discount Program totals include 2-axle and 3+ axle transactions.

**Chesapeake Expressway Operating Statistics - Share of Toll Transactions**

*Unaudited*

**FY2019-2020**

Month	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount Transactions**
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.1%	23.7%	0.7%	24.6%	0.1%	42.9%	3.0%	46.0%	29.4%
Aug									
Sep									
Oct									
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
<b>YTD</b>	<b>0.1%</b>	<b>23.7%</b>	<b>0.7%</b>	<b>24.6%</b>	<b>0.1%</b>	<b>42.9%</b>	<b>3.0%</b>	<b>46.0%</b>	<b>29.4%</b>

**FY2018-2019**

Month	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount Transactions**
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.1%	26.0%	0.8%	26.9%	0.1%	42.3%	3.0%	45.4%	27.7%
Aug									
Sep									
Oct									
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
<b>YTD</b>	<b>0.1%</b>	<b>26.0%</b>	<b>0.8%</b>	<b>26.9%</b>	<b>0.1%</b>	<b>42.3%</b>	<b>3.0%</b>	<b>45.4%</b>	<b>27.7%</b>

**Change - FY2019-2020 versus Prior Year**

Month	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount Transactions**
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.0%	-2.2%	-0.1%	-2.3%	0.0%	0.6%	0.1%	0.6%	1.7%
Aug									
Sep									
Oct									
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
<b>YTD</b>	<b>0.0%</b>	<b>-2.2%</b>	<b>-0.1%</b>	<b>-2.3%</b>	<b>0.0%</b>	<b>0.6%</b>	<b>0.1%</b>	<b>0.6%</b>	<b>1.7%</b>

\* Includes credit card transactions

\*\* E-ZPass Discount Program totals include 2-axle and 3+ axle transactions.

**Dominion Boulevard Toll Transactions**

*Unaudited*

**FY2019-2020**

Non E-Zpass Transactions					E-ZPass Transactions					Grand Total
Month	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	V-Toll*	Total	Transactions
Jul	106,749	6,310	5,632	118,691	573,793	16,603	21,473	45,277	657,146	775,837
Aug				0					0	0
Sep				0					0	0
Oct				0					0	0
Nov				0					0	0
Dec				0					0	0
Jan				0					0	0
Feb				0					0	0
Mar				0					0	0
Apr				0					0	0
May				0					0	0
Jun				0					0	0
<b>YTD</b>	<b>106,749</b>	<b>6,310</b>	<b>5,632</b>	<b>118,691</b>	<b>573,793</b>	<b>16,603</b>	<b>21,473</b>	<b>45,277</b>	<b>657,146</b>	<b>775,837</b>

**FY2018-2019**

Non E-Zpass Transactions					E-ZPass Transactions					Grand Total
Month	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	V-Toll*	Total	Transactions
Jul	104,489	5,840	5,541	115,870	529,474	16,111	19,196	39,465	604,246	720,116
Aug				0					0	0
Sep				0					0	0
Oct				0					0	0
Nov				0					0	0
Dec				0					0	0
Jan				0					0	0
Feb				0					0	0
Mar				0					0	0
Apr				0					0	0
May				0					0	0
Jun				0					0	0
<b>YTD</b>	<b>104,489</b>	<b>5,840</b>	<b>5,541</b>	<b>115,870</b>	<b>529,474</b>	<b>16,111</b>	<b>19,196</b>	<b>39,465</b>	<b>604,246</b>	<b>720,116</b>

**Percentage Change - FY2019-2020 versus Prior Year**

Non E-Zpass Transactions					E-ZPass Transactions					Grand Total
Month	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	V-Toll*	Total	Transactions
Jul	2.2%	8.0%	1.6%	2.4%	8.4%	3.1%	11.9%	14.7%	8.8%	7.7%
Aug										
Sep										
Oct										
Nov										
Dec										
Jan										
Feb										
Mar										
Apr										
May										
Jun										
<b>YTD</b>	<b>2.2%</b>	<b>8.0%</b>	<b>1.6%</b>	<b>2.4%</b>	<b>8.4%</b>	<b>3.1%</b>	<b>11.9%</b>	<b>14.7%</b>	<b>8.8%</b>	<b>7.7%</b>

\*E-Z Pass transactions requiring additional processing due to invalid initial read. Includes Class, 1, 2 & 3 vehicles.

**Dominion Boulevard Operating Statistics - Share of Toll Transactions**

*Unaudited*

**FY2019-2020**

Month	Non E-ZPass Transactions				E-ZPass Transactions				
	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	V-Toll*	Total
Jul	13.8%	0.8%	0.7%	15.3%	74.0%	2.1%	2.8%	5.8%	84.7%
Aug									
Sep									
Oct									
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
<b>YTD</b>	<b>13.8%</b>	<b>0.8%</b>	<b>0.7%</b>	<b>15.3%</b>	<b>74.0%</b>	<b>2.1%</b>	<b>2.8%</b>	<b>5.8%</b>	<b>84.7%</b>

**FY2018-2019**

Month	Non E-ZPass Transactions				E-ZPass Transactions				
	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	V-Toll*	Total
Jul	14.5%	0.8%	0.8%	16.1%	73.5%	2.2%	2.7%	5.5%	83.9%
Aug									
Sep									
Oct									
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
<b>YTD</b>	<b>14.5%</b>	<b>0.8%</b>	<b>0.8%</b>	<b>16.1%</b>	<b>73.5%</b>	<b>2.2%</b>	<b>2.7%</b>	<b>5.5%</b>	<b>83.9%</b>

**Change - FY2019-2020 versus Prior Year**

Month	Non E-ZPass Transactions				E-ZPass Transactions				
	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	V-Toll*	Total
Jul	-0.8%	0.0%	0.0%	-0.8%	0.4%	-0.1%	0.1%	0.4%	0.8%
Aug									
Sep									
Oct									
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
<b>YTD</b>	<b>-0.8%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-0.8%</b>	<b>0.4%</b>	<b>-0.1%</b>	<b>0.1%</b>	<b>0.4%</b>	<b>0.8%</b>

\*E-Z Pass transactions requiring additional processing due to invalid initial read. Includes Class, 1, 2 & 3 vehicles.

**Chesapeake Expressway Toll Revenue (\$)**

*Unaudited*

FY2019-2020				
Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	\$ 725,545	\$ 1,465,991	\$ 48,675	\$ 2,240,211
Aug				
Sep				
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
<b>YTD</b>	<b>\$ 725,545</b>	<b>\$ 1,465,991</b>	<b>\$ 48,675</b>	<b>\$ 2,240,211</b>

**Dominion Boulevard Toll Revenue (\$)**

*Unaudited*

FY2019-2020				
Month	Non E-Zpass***	E-ZPass	Ezpass V-Toll****	Total
Jul	\$ 320,898	\$ 756,264	\$ 55,710	\$ 1,132,872
Aug				-
Sep				-
Oct				-
Nov				-
Dec				-
Jan				-
Feb				-
Mar				-
Apr				-
May				-
Jun				-
<b>YTD</b>	<b>\$ 320,898</b>	<b>\$ 756,264</b>	<b>\$ 55,710</b>	<b>\$ 1,132,872</b>

FY2018-2019				
Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	\$ 818,825	\$ 1,484,314	\$ 46,105	\$ 2,349,244
Aug				
Sep				
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
<b>YTD</b>	<b>\$ 818,825</b>	<b>\$ 1,484,314</b>	<b>\$ 46,105</b>	<b>\$ 2,349,244</b>

FY2018-2019				
Month	Non E-ZPass	E-ZPass	Ezpass V-Toll****	Total
Jul	\$ 295,153	\$ 661,463	\$ 45,857	\$ 1,002,473
Aug				-
Sep				-
Oct				-
Nov				-
Dec				-
Jan				-
Feb				-
Mar				-
Apr				-
May				-
Jun				-
<b>YTD</b>	<b>\$ 295,153</b>	<b>\$ 661,463</b>	<b>\$ 45,857</b>	<b>\$ 1,002,473</b>

Percentage Change - FY2019-2020 versus Prior Year				
Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	-11.4%	-1.2%	5.6%	-4.6%
Aug				
Sep				
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
<b>YTD</b>	<b>-11.4%</b>	<b>-1.2%</b>	<b>5.6%</b>	<b>-4.6%</b>

Percentage Change - FY2019-2020 versus Prior Year				
Month	Non E-ZPass	E-ZPass	Ezpass V-Toll****	Total
Jul	8.7%	14.3%	21.5%	13.0%
Aug				
Sep				
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
<b>YTD</b>	<b>8.7%</b>	<b>14.3%</b>	<b>21.5%</b>	<b>13.0%</b>

\* Includes credit card transactions

\*\* Includes Full Rate and Discount Program E-ZPass Collections

\*\*\*Revenue reported based on collection assumptions that are subject to revision as collection history is established

**Chesapeake Transportation System Toll Revenue and Operating Expenses**

*Unaudited*

**FY2019-2020**

Month	Chesapeake	Dominion	Total Toll Revenue	Operating Expenses*
	Expressway Toll Revenue	Boulevard Toll Revenue		
Jul	\$ 2,240,211	\$ 1,132,872	\$ 3,373,083	\$ 621,631
Aug	-	-	-	
Sep	-	-	-	
Oct	-	-	-	
Nov	-	-	-	
Dec	-	-	-	
Jan	-	-	-	
Feb	-	-	-	
Mar	-	-	-	
Apr	-	-	-	
May	-	-	-	
Jun	-	-	-	
<b>YTD</b>	<b>\$ 2,240,211</b>	<b>\$ 1,132,872</b>	<b>\$ 3,373,083</b>	<b>\$ 621,631</b>

**FY2018-2019**

Month	Chesapeake	Dominion	Total Toll Revenue	Operating Expenses*
	Expressway Toll Revenue	Boulevard Toll Revenue		
Jul	\$ 2,349,244	\$ 1,002,473	\$ 3,351,717	\$ 623,134
Aug	-	-	-	
Sep	-	-	-	
Oct	-	-	-	
Nov	-	-	-	
Dec	-	-	-	
Jan	-	-	-	
Feb	-	-	-	
Mar	-	-	-	
Apr	-	-	-	
May	-	-	-	
Jun	-	-	-	
<b>YTD</b>	<b>\$ 2,349,244</b>	<b>\$ 1,002,473</b>	<b>\$ 3,351,717</b>	<b>\$ 623,134</b>

**Percentage Change - FY2019-2020 versus Prior Year**

Month	Chesapeake	Dominion	Total Toll Revenue	Operating Expenses*
	Expressway Toll Revenue	Boulevard Toll Revenue		
Jul	-4.6%	13.0%	0.6%	-0.2%
Aug				N/A
Sep				N/A
Oct				N/A
Nov				N/A
Dec				N/A
Jan				N/A
Feb				N/A
Mar				N/A
Apr				N/A
May				N/A
Jun				N/A
<b>YTD</b>	<b>-4.6%</b>	<b>13.0%</b>	<b>0.6%</b>	<b>-0.2%</b>

\*Operating Expenses are Cash Basis and Exclude Depreciation and Amortization

## Chesapeake Expressway Toll Rates

Date Range	Regular Rate			Peak Season Weekend Rate (1)			Discount Program (2)	
	Motorcycle	2 Axles	3+ Axles	Motorcycle (3)	2 Axles	3+ Axles	2 Axles	3+ Axles
5/1/11 - 4/30/16	\$1.00	\$3.00	\$4.00	\$2.00	\$6.00	\$7.00	\$0.75	\$2.00
5/1/16 - 4/30/21	\$1.00	\$3.00	\$4.00	\$2.00	\$8.00	\$9.00	\$0.75	\$2.00
5/1/21 - 4/30/26	\$1.00	\$4.00	\$5.00	\$3.00	\$9.00	\$10.00	\$1.00	\$2.25
5/1/26 - 4/30/31	\$1.00	\$4.00	\$5.00	\$3.00	\$10.00	\$11.00	\$1.00	\$2.25
5/1/31 - 4/30/36	\$2.00	\$5.00	\$6.00	\$4.00	\$11.00	\$12.00	\$1.25	\$2.50

(1) Peak Weekend Toll Rates apply to vehicles not enrolled in the Discount Program travelling on Saturdays and Sundays beginning two Saturdays prior to Memorial Day through and including the Sunday following Labor Day.

(2) Discount Program available to Virginia E-ZPass holders subject to an enrollment fee of \$20 for the initial 6-month period and \$3.33 per month thereafter.

(3) The Peak Weekend Toll Rate for Motorcycles was \$2.67 from May 1, 2016 until approved for reduction to \$2.00 at the July 12, 2016 City Council meeting.

**Dominion Boulevard Toll Rates**

Fiscal Year Ending 6/30	E-ZPass Toll Rates by Vehicle Class			Non E-ZPass Toll Rates by Vehicle Class		
	Class 1	Class 2	Class 3	Class 1	Class 2	Class 3
2017	\$1.00	\$1.50	\$2.50	\$3.00	\$3.50	\$4.50
2018	\$1.05	\$1.58	\$2.63	\$3.05	\$3.58	\$4.63
<b>2019</b>	<b>\$1.10</b>	<b>\$1.65</b>	<b>\$2.75</b>	<b>\$3.10</b>	<b>\$3.65</b>	<b>\$4.75</b>
2020	\$1.16	\$1.74	\$2.90	\$3.16	\$3.74	\$4.90
2021	\$1.22	\$1.83	\$3.05	\$3.22	\$3.83	\$5.05
2022	\$1.28	\$1.92	\$3.20	\$3.28	\$3.92	\$5.20
2023	\$1.34	\$2.01	\$3.35	\$3.34	\$4.01	\$5.35
2024	\$1.41	\$2.12	\$3.53	\$3.41	\$4.12	\$5.53
2025	\$1.48	\$2.22	\$3.70	\$3.48	\$4.22	\$5.70
2026	\$1.55	\$2.33	\$3.88	\$3.55	\$4.33	\$5.88
2027	\$1.63	\$2.45	\$4.08	\$3.63	\$4.45	\$6.08
2028	\$1.71	\$2.57	\$4.28	\$3.71	\$4.57	\$6.28
2029	\$1.80	\$2.70	\$4.50	\$3.80	\$4.70	\$6.50
2030	\$1.89	\$2.84	\$4.73	\$3.89	\$4.84	\$6.73
2031	\$1.98	\$2.97	\$4.95	\$3.98	\$4.97	\$6.95
2032	\$2.08	\$3.12	\$5.20	\$4.08	\$5.12	\$7.20
2033	\$2.18	\$3.27	\$5.45	\$4.18	\$5.27	\$7.45
2034	\$2.29	\$3.44	\$5.73	\$4.29	\$5.44	\$7.73
2035	\$2.41	\$3.62	\$6.03	\$4.41	\$5.62	\$8.03

Class 1 (1) Motorcycle or (2) Passenger Vehicle defined as a motor vehicle that does not exceed any of the following dimensionis: 6 ft. 8 in. in height, 25 ft. in length, or 8.5 ft. in width.

Class 2 (1) Class 1 vehicle with trailer with combined dimensions that do not exceed 14 ft. in height, 73.5 ft. in length, or 8.5 ft. in width; or (2) Medium Truck, Bus or Recreational Vehicle defined as a motor vehicle with a height greater than 6 ft. 8 in, a length between 25 ft. and 35 ft., and a width less than 8.5 ft.

Class 3 Large or Extra Large Truck (such as a tractor-trailer) defined as a motor vehicle with a height greater than 6 ft. 8 in. and with a length of greater than 35 ft., or a width greater than 8.5 ft.

Originally adopted July 10, 2012. Modified from axle-based rates to vehicle classification-based rates on July 26, 2016

## Dominion Boulevard Project Expenditure Report

*Unaudited*

### Final Project Expenditures versus Project Budget

Expense	Project Budget Including Contingency	Final Project Expenditures	Final Expenditures vs. Budget
Engineering	\$ 16,088,768	\$ 15,159,540	\$ (929,228)
Right-of-Way	78,476,858	64,435,104	(14,041,754)
Utility Relocations	9,688,269	6,779,121	(2,909,148)
Construction (1)	215,402,884	206,891,468	(8,511,416)
Inspection/Admin	25,286,058	23,642,880	(1,643,178)
<b>Total</b>	<b>\$ 344,942,837</b>	<b>\$ 316,908,113</b>	<b>\$ (28,034,724)</b>

### Final Funding Sources

Source of Funds	Projected Available Funds	Prior Drawdowns	Drawdowns 7/01/18 to 7/31/18	Final Drawdown Totals
Series 2012 Construction Fund (2)	\$ 107,355,090	\$ 107,244,236	\$ 110,854	\$ 107,355,090
VTIB Loan Construction Fund (3)	147,334,178	119,700,131	-	119,700,131
Other Committed Funds (3)(4)	90,364,423	89,852,892	-	89,852,892
<b>Total</b>	<b>\$ 345,053,691</b>	<b>\$ 316,797,259</b>	<b>\$ 110,854</b>	<b>\$ 316,908,113</b>

(1) Includes Wetlands Mitigation Costs and Construction Incentive Clause

(2) Includes Construction Fund Earnings

(3) Funding source adjustments approved by City Council on October 25, 2016 and February 14, 2017

(4) All available RSTP Funds have been exhausted at \$89,852,892 per VDOT; final billing was adjusted to this amount