

CTS Monthly Disclosure Report
For
August - 2018

Posted 11-06-18

Chesapeake Expressway Operating Statistics - Share of Toll Transactions

Unaudited

FY2018-2019

Month	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	641	134,276	4,026	138,943	613	218,951	15,479	235,043	143,446	517,432
Aug	673	118,290	3,266	122,229	744	233,960	15,778	250,482	153,545	526,256
Sep				0				0		0
Oct				0				0		0
Nov				0				0		0
Dec				0				0		0
Jan				0				0		0
Feb				0				0		0
Mar				0				0		0
Apr				0				0		0
May				0				0		0
Jun				0				0		0
YTD	1,314	252,566	7,292	261,172	1,357	452,911	31,257	485,525	296,991	1,043,688

FY2017-2018

Month	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	821	154,721	4,629	160,171	565	215,082	19,070	234,717	136,927	531,815
Aug	653	120,888	2,966	124,507	523	210,333	15,855	226,711	146,241	497,459
Sep				0				0		0
Oct				0				0		0
Nov				0				0		0
Dec				0				0		0
Jan				0				0		0
Feb				0				0		0
Mar				0				0		0
Apr				0				0		0
May				0				0		0
Jun				0				0		0
YTD	1,474	275,609	7,595	284,678	1,088	425,415	34,925	461,428	283,168	1,029,274

Percentage Change - FY2018-2019 versus Prior Year

Month	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	-21.9%	-13.2%	-13.0%	-13.3%	8.5%	1.8%	-18.8%	0.1%	4.8%	-2.7%
Aug	3.1%	-2.1%	10.1%	-1.8%	42.3%	11.2%	-0.5%	10.5%	5.0%	5.8%
Sep										
Oct										
Nov										
Dec										
Jan										
Feb										
Mar										
Apr										
May										
Jun										
YTD	-10.9%	-8.4%	-4.0%	-8.3%	24.7%	6.5%	-10.5%	5.2%	4.9%	1.4%

* Includes credit card transactions

** E-ZPass Discount Program totals include 2-axle and 3+ axle transactions.

Chesapeake Expressway Operating Statistics - Share of Toll Transactions

Unaudited

FY2018-2019

Month	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount Transactions**
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.1%	26.0%	0.8%	26.9%	0.1%	42.3%	3.0%	45.4%	27.7%
Aug	0.1%	22.5%	0.6%	23.2%	0.1%	44.5%	3.0%	47.6%	29.2%
Sep									
Oct									
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	0.1%	24.2%	0.7%	25.0%	0.1%	43.4%	3.0%	46.5%	28.5%

FY2017-2018

Month	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount Transactions**
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.2%	29.1%	0.9%	30.1%	0.1%	40.4%	3.6%	44.1%	25.7%
Aug	0.1%	24.3%	0.6%	25.0%	0.1%	42.3%	3.2%	45.6%	29.4%
Sep									
Oct									
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	0.1%	26.8%	0.7%	27.7%	0.1%	41.3%	3.4%	44.8%	27.5%

Change - FY2018-2019 versus Prior Year

Month	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount Transactions**
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.0%	-3.1%	-0.1%	-3.3%	0.0%	1.9%	-0.6%	1.3%	2.0%
Aug	0.0%	-1.8%	0.0%	-1.8%	0.0%	2.2%	-0.2%	2.0%	-0.2%
Sep									
Oct									
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	0.0%	-2.6%	0.0%	-2.6%	0.0%	2.1%	-0.4%	1.7%	0.9%

* Includes credit card transactions

** E-ZPass Discount Program totals include 2-axle and 3+ axle transactions.

Dominion Boulevard Toll Transactions

Unaudited

FY2017-2018

Non E-Zpass Transactions					E-ZPass Transactions					Grand Total
Month	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	V-Toll*	Total	Transactions
Jul	104,489	5,840	5,541	115,870	529,474	16,111	19,196	39,465	604,246	720,116
Aug	113,013	6,967	4,880	124,860	565,759	18,132	18,809	41,319	644,019	768,879
Sep				0					0	0
Oct				0					0	0
Nov				0					0	0
Dec				0					0	0
Jan				0					0	0
Feb				0					0	0
Mar				0					0	0
Apr				0					0	0
May				0					0	0
Jun				0					0	0
YTD	217,502	12,807	10,421	240,730	1,095,233	34,243	38,005	80,784	1,248,265	1,488,995

FY2016-2017

Non E-Zpass Transactions					E-ZPass Transactions					Grand Total
Month	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	V-Toll*	Total	Transactions
Jul	117,935	6,239	5,408	129,582	485,948	13,950	16,881	38,142	554,921	684,503
Aug	118,790	6,439	5,221	130,450	512,226	14,295	17,115	37,181	580,817	711,267
Sep				0					0	0
Oct				0					0	0
Nov				0					0	0
Dec				0					0	0
Jan				0					0	0
Feb				0					0	0
Mar				0					0	0
Apr				0					0	0
May				0					0	0
Jun				0					0	0
YTD	236,725	12,678	10,629	260,032	998,174	28,245	33,996	75,323	1,135,738	1,395,770

Percentage Change - FY2017-2018 versus Prior Year

Non E-Zpass Transactions					E-ZPass Transactions					Grand Total
Month	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	V-Toll*	Total	Transactions
Jul	-11.4%	-6.4%	2.5%	-10.6%	9.0%	15.5%	13.7%	3.5%	8.9%	5.2%
Aug	-4.9%	8.2%	-6.5%	-4.3%	10.5%	26.8%	9.9%	11.1%	10.9%	8.1%
Sep										
Oct										
Nov										
Dec										
Jan										
Feb										
Mar										
Apr										
May										
Jun										
YTD	-8.1%	1.0%	-2.0%	-7.4%	9.7%	21.2%	11.8%	7.3%	9.9%	6.7%

*E-Z Pass transactions requiring additional processing due to invalid initial read. Includes Class, 1, 2 & 3 vehicles.

Dominion Boulevard Operating Statistics - Share of Toll Transactions

Unaudited

FY2018-2019

Month	Non E-ZPass Transactions				E-ZPass Transactions				
	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	V-Toll*	Total
Jul	14.5%	0.8%	0.8%	16.1%	73.5%	2.2%	2.7%	5.5%	83.9%
Aug	14.7%	0.9%	0.6%	16.2%	73.6%	2.4%	2.4%	5.4%	83.8%
Sep									
Oct									
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	14.6%	0.9%	0.7%	16.2%	73.6%	2.3%	2.6%	5.4%	83.8%

FY2017-2018

Month	Non E-ZPass Transactions				E-ZPass Transactions				
	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	V-Toll*	Total
Jul	17.2%	0.9%	0.8%	18.9%	71.0%	2.0%	2.5%	5.6%	81.1%
Aug	16.7%	0.9%	0.7%	18.3%	72.0%	2.0%	2.4%	5.2%	81.7%
Sep									
Oct									
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	17.0%	0.9%	0.8%	18.6%	71.5%	2.0%	2.4%	5.4%	81.4%

Change - FY2018-2019 versus Prior Year

Month	Non E-ZPass Transactions				E-ZPass Transactions				
	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	V-Toll*	Total
Jul	-2.7%	-0.1%	0.0%	-2.8%	2.5%	0.2%	0.2%	-0.1%	2.8%
Aug	-2.0%	0.0%	-0.1%	-2.1%	1.6%	0.3%	0.0%	0.1%	2.1%
Sep									
Oct									
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	-2.4%	0.0%	-0.1%	-2.5%	2.0%	0.3%	0.1%	0.0%	2.5%

*E-Z Pass transactions requiring additional processing due to invalid initial read. Includes Class, 1, 2 & 3 vehicles.

Chesapeake Expressway Toll Revenue (\$)

Unaudited

FY2018-2019				
Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	\$ 818,825	\$ 1,484,314	\$ 46,105	\$ 2,349,244
Aug	683,995	1,548,365	47,453	2,279,813
Sep				
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	\$ 1,502,820	\$ 3,032,679	\$ 93,558	\$ 4,629,057

FY2017-2018				
Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	\$ 951,034	\$ 1,508,581	\$ 44,351	\$ 2,503,966
Aug	700,725	1,429,367	45,006	2,175,098
Sep				
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	\$ 1,651,759	\$ 2,937,948	\$ 89,357	\$ 4,679,064

Percentage Change - FY2018-2019 versus Prior Year				
Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	-13.9%	-1.6%	4.0%	-6.2%
Aug	-2.4%	8.3%	5.4%	4.8%
Sep				
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	-9.0%	3.2%	4.7%	-1.1%

Dominion Boulevard Toll Revenue (\$)

Unaudited

FY2018-2019				
Month	Non E-Zpass***	E-ZPass	Ezpass V- Toll****	Total
Jul	\$ 295,153	\$ 661,463	\$ 45,857	\$ 1,002,473
Aug	312,722	710,724	48,254	1,071,700
Sep				
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	\$ 607,875	\$ 1,372,187	\$ 94,111	\$ 2,074,173

FY2017-2018				
Month	Non E-ZPass	E-ZPass	Ezpass V- Toll****	Total
Jul	\$ 295,686	\$ 577,272	\$ 42,108	\$ 915,066
Aug	313,551	541,950	41,249	896,750
Sep	-	-	-	-
Oct	-	-	-	-
Nov	-	-	-	-
Dec	-	-	-	-
Jan	-	-	-	-
Feb	-	-	-	-
Mar	-	-	-	-
Apr	-	-	-	-
May	-	-	-	-
Jun	-	-	-	-
YTD	\$ 609,237	\$ 1,119,222	\$ 83,357	\$ 1,811,816

Percentage Change - FY2018-2019 versus Prior Year				
Month	Non E-ZPass	E-ZPass	Ezpass V- Toll****	Total
Jul	-0.2%	14.6%	8.9%	9.6%
Aug	-0.3%	31.1%	17.0%	19.5%
Sep				
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	-0.2%	22.6%	12.9%	14.5%

* Includes credit card transactions

** Includes Full Rate and Discount Program E-ZPass Collections

***Revenue reported based on collection assumptions that are subject to revision as collection history is established

Chesapeake Transportation System Toll Revenue and Operating Expenses

Unaudited

FY2018-2019

Month	Chesapeake	Dominion	Total Toll	Operating
	Expressway Toll	Boulevard Toll		
	Revenue	Revenue	Revenue	
Jul	\$ 2,349,244	\$ 1,002,473	\$ 3,351,717	\$ 623,134
Aug	2,279,813	1,071,700	3,351,513	718,946
Sep	-	-	-	
Oct	-	-	-	
Nov	-	-	-	
Dec	-	-	-	
Jan	-	-	-	
Feb	-	-	-	
Mar	-	-	-	
Apr	-	-	-	
May	-	-	-	
Jun	-	-	-	
YTD	\$ 4,629,057	\$ 2,074,173	\$ 6,703,230	\$ 1,342,080

FY2017-2018

Month	Chesapeake	Dominion	Total Toll	Operating
	Expressway Toll	Boulevard Toll		
	Revenue	Revenue	Revenue	
Jul	\$ 2,503,966	\$ 915,066	\$ 3,419,032	\$ 251,740
Aug	2,175,098	896,750	3,071,848	377,250
Sep	-	-	-	
Oct	-	-	-	
Nov	-	-	-	
Dec	-	-	-	
Jan	-	-	-	
Feb	-	-	-	
Mar	-	-	-	
Apr	-	-	-	
May	-	-	-	
Jun	-	-	-	
YTD	\$ 4,679,064	\$ 1,811,816	\$ 6,490,880	\$ 628,990

Percentage Change - FY2018-2019 versus Prior Year

Month	Chesapeake	Dominion	Total Toll	Operating
	Expressway Toll	Boulevard Toll		
	Revenue	Revenue	Revenue	
Jul	-6.2%	9.6%	-2.0%	147.5%
Aug	4.8%	19.5%	9.1%	90.6%
Sep				
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	-1.1%	14.5%	3.3%	113.4%

**Operating Expenses are Cash Basis and Exclude Depreciation and Amortization*

Chesapeake Expressway Toll Rates

Date Range	Regular Rate			Peak Season Weekend Rate (1)			Discount Program (2)	
	Motorcycle	2 Axles	3+ Axles	Motorcycle (3)	2 Axles	3+ Axles	2 Axles	3+ Axles
5/1/11 - 4/30/16	\$1.00	\$3.00	\$4.00	\$2.00	\$6.00	\$7.00	\$0.75	\$2.00
5/1/16 - 4/30/21	\$1.00	\$3.00	\$4.00	\$2.00	\$8.00	\$9.00	\$0.75	\$2.00
5/1/21 - 4/30/26	\$1.00	\$4.00	\$5.00	\$3.00	\$9.00	\$10.00	\$1.00	\$2.25
5/1/26 - 4/30/31	\$1.00	\$4.00	\$5.00	\$3.00	\$10.00	\$11.00	\$1.00	\$2.25
5/1/31 - 4/30/36	\$2.00	\$5.00	\$6.00	\$4.00	\$11.00	\$12.00	\$1.25	\$2.50

(1) Peak Weekend Toll Rates apply to vehicles not enrolled in the Discount Program travelling on Saturdays and Sundays beginning two Saturdays prior to Memorial Day through and including the Sunday following Labor Day.

(2) Discount Program available to Virginia E-ZPass holders subject to an enrollment fee of \$20 for the initial 6-month period and \$3.33 per month thereafter.

(3) The Peak Weekend Toll Rate for Motorcycles was \$2.67 from May 1, 2016 until approved for reduction to \$2.00 at the July 12, 2016 City Council meeting.

Dominion Boulevard Toll Rates

Fiscal Year Ending 6/30	E-ZPass Toll Rates by Vehicle Class			Non E-ZPass Toll Rates by Vehicle Class		
	Class 1	Class 2	Class 3	Class 1	Class 2	Class 3
2017	\$1.00	\$1.50	\$2.50	\$3.00	\$3.50	\$4.50
2018	\$1.05	\$1.58	\$2.63	\$3.05	\$3.58	\$4.63
2019	\$1.10	\$1.65	\$2.75	\$3.10	\$3.65	\$4.75
2020	\$1.16	\$1.74	\$2.90	\$3.16	\$3.74	\$4.90
2021	\$1.22	\$1.83	\$3.05	\$3.22	\$3.83	\$5.05
2022	\$1.28	\$1.92	\$3.20	\$3.28	\$3.92	\$5.20
2023	\$1.34	\$2.01	\$3.35	\$3.34	\$4.01	\$5.35
2024	\$1.41	\$2.12	\$3.53	\$3.41	\$4.12	\$5.53
2025	\$1.48	\$2.22	\$3.70	\$3.48	\$4.22	\$5.70
2026	\$1.55	\$2.33	\$3.88	\$3.55	\$4.33	\$5.88
2027	\$1.63	\$2.45	\$4.08	\$3.63	\$4.45	\$6.08
2028	\$1.71	\$2.57	\$4.28	\$3.71	\$4.57	\$6.28
2029	\$1.80	\$2.70	\$4.50	\$3.80	\$4.70	\$6.50
2030	\$1.89	\$2.84	\$4.73	\$3.89	\$4.84	\$6.73
2031	\$1.98	\$2.97	\$4.95	\$3.98	\$4.97	\$6.95
2032	\$2.08	\$3.12	\$5.20	\$4.08	\$5.12	\$7.20
2033	\$2.18	\$3.27	\$5.45	\$4.18	\$5.27	\$7.45
2034	\$2.29	\$3.44	\$5.73	\$4.29	\$5.44	\$7.73
2035	\$2.41	\$3.62	\$6.03	\$4.41	\$5.62	\$8.03

- Class 1 (1) Motorcycle or (2) Passenger Vehicle defined as a motor vehicle that does not exceed any of the following dimensionis: 6 ft. 8 in. in height, 25 ft. in length, or 8.5 ft. in width.
- Class 2 (1) Class 1 vehicle with trailer with combined dimensions that do not exceed 14 ft. in height, 73.5 ft. in length, or 8.5 ft. in width; or (2) Medium Truck, Bus or Recreational Vehicle defined as a motor vehicle with a height greater than 6 ft. 8 in, a length between 25 ft. and 35 ft., and a width less than 8.5 ft.
- Class 3 Large or Extra Large Truck (such as a tractor-trailer) defined as a motor vehicle with a height greater than 6 ft. 8 in. and with a length of greater than 35 ft., or a width greater than 8.5 ft.

Originally adopted July 10, 2012. Modified from axle-based rates to vehicle classification-based rates on July 26, 2016

Dominion Boulevard Project Expenditure Report

Unaudited

Final Project Expenditures versus Project Budget

Expense	Project Budget		Final Expenditures vs. Budget
	Including Contingency	Final Project Expenditures	
Engineering	\$ 16,088,768	\$ 15,159,540	\$ (929,228)
Right-of-Way	78,476,858	64,435,104	(14,041,754)
Utility Relocations	9,688,269	6,779,121	(2,909,148)
Construction (1)	215,402,884	206,891,468	(8,511,416)
Inspection/Admin	25,286,058	23,642,880	(1,643,178)
Total	\$ 344,942,837	\$ 316,908,113	\$ (28,034,724)

Final Funding Sources

Source of Funds	Projected	Prior	Drawdowns	Final
	Available Funds	Drawdowns	7/01/18 to 7/31/18	Drawdown Totals
Series 2012 Construction Fund (2)	\$ 107,355,090	\$ 107,244,236	\$ 110,854	\$ 107,355,090
VTIB Loan Construction Fund (3)	147,334,178	119,700,131	-	119,700,131
Other Committed Funds (3)(4)	90,364,423	89,852,892	-	89,852,892
Total	\$ 345,053,691	\$ 316,797,259	\$ 110,854	\$ 316,908,113

(1) Includes Wetlands Mitigation Costs and Construction Incentive Clause

(2) Includes Construction Fund Earnings

(3) Funding source adjustments approved by City Council on October 25, 2016 and February 14, 2017

(4) All available RSTP Funds have been exhausted at \$89,852,892 per VDOT; final billing was adjusted to this amount