

**CTS Monthly Disclosure Report**  
**For**  
**July - 2017**

**Posted 08-22-17**

**Chesapeake Expressway Operating Statistics - Share of Toll Transactions**

*Unaudited*

**FY2017-2018**

Month	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount Transactions**	Grand Total Transactions
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total		
Jul	821	154,721	4,629	160,171	565	215,082	19,070	234,717	136,927	531,815
Aug				0				0		0
Sep				0				0		0
Oct				0				0		0
Nov				0				0		0
Dec				0				0		0
Jan				0				0		0
Feb				0				0		0
Mar				0				0		0
Apr				0				0		0
May				0				0		0
Jun				0				0		0
<b>YTD</b>	<b>821</b>	<b>154,721</b>	<b>4,629</b>	<b>160,171</b>	<b>565</b>	<b>215,082</b>	<b>19,070</b>	<b>234,717</b>	<b>136,927</b>	<b>531,815</b>

**FY2016-2017**

Month	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount Transactions**	Grand Total Transactions
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total		
Jul	914	172,326	5,159	178,399	483	211,261	14,429	226,173	128,349	532,921
Aug				0				0		0
Sep				0				0		0
Oct				0				0		0
Nov				0				0		0
Dec				0				0		0
Jan				0				0		0
Feb				0				0		0
Mar				0				0		0
Apr				0				0		0
May				0				0		0
Jun				0				0		0
<b>YTD</b>	<b>914</b>	<b>172,326</b>	<b>5,159</b>	<b>178,399</b>	<b>483</b>	<b>211,261</b>	<b>14,429</b>	<b>226,173</b>	<b>128,349</b>	<b>532,921</b>

**Percentage Change - FY2017-2018 versus Prior Year**

Month	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount Transactions**	Grand Total Transactions
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total		
Jul	-10.2%	-10.2%	-10.3%	-10.2%	17.0%	1.8%	32.2%	3.8%	6.7%	-0.2%
Aug										
Sep										
Oct										
Nov										
Dec										
Jan										
Feb										
Mar										
Apr										
May										
Jun										
<b>YTD</b>	<b>-10.2%</b>	<b>-10.2%</b>	<b>-10.3%</b>	<b>-10.2%</b>	<b>17.0%</b>	<b>1.8%</b>	<b>32.2%</b>	<b>3.8%</b>	<b>6.7%</b>	<b>-0.2%</b>

\* Includes credit card transactions

\*\* E-ZPass Discount Program totals include 2-axle and 3+ axle transactions.

**Chesapeake Expressway Operating Statistics - Share of Toll Transactions**

*Unaudited*

**FY2017-2018**

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount Transactions**
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.2%	29.1%	0.9%	30.1%	0.1%	40.4%	3.6%	44.1%	25.7%
Aug									
Sep									
Oct									
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
<b>YTD</b>	<b>0.2%</b>	<b>29.1%</b>	<b>0.9%</b>	<b>30.1%</b>	<b>0.1%</b>	<b>40.4%</b>	<b>3.6%</b>	<b>44.1%</b>	<b>25.7%</b>

**FY2016-2017**

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount Transactions**
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.2%	32.3%	1.0%	33.5%	0.1%	39.6%	2.7%	42.4%	24.1%
Aug									
Sep									
Oct									
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
<b>YTD</b>	<b>0.2%</b>	<b>32.3%</b>	<b>1.0%</b>	<b>33.5%</b>	<b>0.1%</b>	<b>39.6%</b>	<b>2.7%</b>	<b>42.4%</b>	<b>24.1%</b>

**Change - FY2017-2018 versus Prior Year**

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount Transactions**
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.0%	-3.2%	-0.1%	-3.4%	0.0%	0.8%	0.9%	1.7%	1.7%
Aug									
Sep									
Oct									
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
<b>YTD</b>	<b>0.0%</b>	<b>-3.2%</b>	<b>-0.1%</b>	<b>-3.4%</b>	<b>0.0%</b>	<b>0.8%</b>	<b>0.9%</b>	<b>1.7%</b>	<b>1.7%</b>

\* Includes credit card transactions

\*\* E-ZPass Discount Program totals include 2-axle and 3+ axle transactions.





**Chesapeake Expressway Toll Revenue (\$)**

*Unaudited*

**FY2017-2018**

Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	\$ 951,034	\$ 1,508,581	\$ 44,351	\$ 2,503,966
Aug				
Sep				
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
<b>YTD</b>	<b>\$ 951,034</b>	<b>\$ 1,508,581</b>	<b>\$ 44,351</b>	<b>\$ 2,503,966</b>

**FY2016-2017**

Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	\$ 1,067,859	\$ 1,454,318	\$ 42,468	\$ 2,564,645
Aug				
Sep				
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
<b>YTD</b>	<b>\$ 1,067,859</b>	<b>\$ 1,454,318</b>	<b>\$ 42,468</b>	<b>\$ 2,564,645</b>

**Percentage Change - FY2017-2018 versus Prior Year**

Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	-10.9%	3.7%	4.4%	-2.4%
Aug				
Sep				
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
<b>YTD</b>	<b>-10.9%</b>	<b>3.7%</b>	<b>4.4%</b>	<b>-2.4%</b>

**Dominion Boulevard Toll Revenue (\$)**

*Unaudited*

**FY2017-2018**

Month	Non E-Zpass***	E-ZPass	Total
Jul	\$ 295,686	\$ 619,380	\$ 915,066
Aug			
Sep			
Oct			
Nov			
Dec			
Jan			
Feb			
Mar			
Apr			
May			
Jun			
<b>YTD</b>	<b>\$ 295,686</b>	<b>\$ 619,380</b>	<b>\$ 915,066</b>

**FY2016-2017**

Month	Non E-ZPass	E-ZPass	Total
Jul	\$ -	\$ -	\$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec	-	-	-
Jan	-	-	-
Feb	-	-	-
Mar	-	-	-
Apr	-	-	-
May	-	-	-
Jun	-	-	-
<b>YTD</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Percentage Change - FY2017-2018 versus Prior Year**

Month	Non E-ZPass	E-ZPass	Total
Jul	N/A	N/A	N/A
Aug			
Sep			
Oct			
Nov			
Dec			
Jan			
Feb			
Mar			
Apr			
May			
Jun			
<b>YTD</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

\* Includes credit card transactions

\*\* Includes Full Rate and Discount Program E-ZPass Collections

\*\*\*Revenue reported based on collection assumptions that are subject to revision as collection history is established

**Chesapeake Transportation System Toll Revenue and Operating Expenses**

*Unaudited*

**FY2017-2018**

Month	Chesapeake	Dominion	Total Toll	Operating
	Expressway Toll	Boulevard Toll		
	Revenue	Revenue	Revenue	
Jul	\$ 2,503,966	\$ 915,066	\$ 3,419,032	\$ 251,740
Aug	-	-	-	
Sep	-	-	-	
Oct	-	-	-	
Nov	-	-	-	
Dec	-	-	-	
Jan	-	-	-	
Feb	-	-	-	
Mar	-	-	-	
Apr	-	-	-	
May	-	-	-	
Jun	-	-	-	
<b>YTD</b>	<b>\$ 2,503,966</b>	<b>\$ 915,066</b>	<b>\$ 3,419,032</b>	<b>\$ 251,740</b>

**FY2016-2017**

Month	Chesapeake	Dominion	Total Toll	Operating
	Expressway Toll	Boulevard Toll		
	Revenue	Revenue	Revenue	
Jul	\$ 2,564,645	\$ -	\$ 2,564,645	\$ 228,398
Aug	-	-	-	
Sep	-	-	-	
Oct	-	-	-	
Nov	-	-	-	
Dec	-	-	-	
Jan	-	-	-	
Feb	-	-	-	
Mar	-	-	-	
Apr	-	-	-	
May	-	-	-	
Jun	-	-	-	
<b>YTD</b>	<b>\$ 2,564,645</b>	<b>\$ -</b>	<b>\$ 2,564,645</b>	<b>\$ 228,398</b>

**Percentage Change - FY2017-2018 versus Prior Year**

Month	Chesapeake	Dominion	Total Toll	Operating
	Expressway Toll	Boulevard Toll		
	Revenue	Revenue	Revenue	
Jul	-2.4%	N/A	33.3%	10.2%
Aug				
Sep				
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
<b>YTD</b>	<b>-2.4%</b>	<b>N/A</b>	<b>33.3%</b>	<b>10.2%</b>

*\*Operating Expenses are Cash Basis and Exclude Depreciation and Amortization*

**Chesapeake Expressway Toll Rates**

Date Range	Regular Rate			Peak Season Weekend Rate (1)			Discount Program (2)	
	Motorcycle	2 Axles	3+ Axles	Motorcycle (3)	2 Axles	3+ Axles	2 Axles	3+ Axles
5/1/11 - 4/30/16	\$1.00	\$3.00	\$4.00	\$2.00	\$6.00	\$7.00	\$0.75	\$2.00
5/1/16 - 4/30/21	\$1.00	\$3.00	\$4.00	\$2.00	\$8.00	\$9.00	\$0.75	\$2.00
5/1/21 - 4/30/26	\$1.00	\$4.00	\$5.00	\$3.00	\$9.00	\$10.00	\$1.00	\$2.25
5/1/26 - 4/30/31	\$1.00	\$4.00	\$5.00	\$3.00	\$10.00	\$11.00	\$1.00	\$2.25
5/1/31 - 4/30/36	\$2.00	\$5.00	\$6.00	\$4.00	\$11.00	\$12.00	\$1.25	\$2.50

(1) Peak Weekend Toll Rates apply to vehicles not enrolled in the Discount Program travelling on Saturdays and Sundays beginning two Saturdays prior to Memorial Day through and including the Sunday following Labor Day.

(2) Discount Program available to Virginia E-ZPass holders subject to an enrollment fee of \$20 for the initial 6-month period and \$3.33 per month thereafter.

(3) The Peak Weekend Toll Rate for Motorcycles was \$2.67 from May 1, 2016 until approved for reduction to \$2.00 at the July 12, 2016 City Council meeting.

**Dominion Boulevard Toll Rates**

Fiscal Year Ending 6/30	E-ZPass Toll Rates by Vehicle Class			Non E-ZPass Toll Rates by Vehicle Class		
	Class 1	Class 2	Class 3	Class 1	Class 2	Class 3
2017	\$1.00	\$1.50	\$2.50	\$3.00	\$3.50	\$4.50
<b>2018</b>	<b>\$1.05</b>	<b>\$1.58</b>	<b>\$2.63</b>	<b>\$3.05</b>	<b>\$3.58</b>	<b>\$4.63</b>
2019	\$1.10	\$1.65	\$2.75	\$3.10	\$3.65	\$4.75
2020	\$1.16	\$1.74	\$2.90	\$3.16	\$3.74	\$4.90
2021	\$1.22	\$1.83	\$3.05	\$3.22	\$3.83	\$5.05
2022	\$1.28	\$1.92	\$3.20	\$3.28	\$3.92	\$5.20
2023	\$1.34	\$2.01	\$3.35	\$3.34	\$4.01	\$5.35
2024	\$1.41	\$2.12	\$3.53	\$3.41	\$4.12	\$5.53
2025	\$1.48	\$2.22	\$3.70	\$3.48	\$4.22	\$5.70
2026	\$1.55	\$2.33	\$3.88	\$3.55	\$4.33	\$5.88
2027	\$1.63	\$2.45	\$4.08	\$3.63	\$4.45	\$6.08
2028	\$1.71	\$2.57	\$4.28	\$3.71	\$4.57	\$6.28
2029	\$1.80	\$2.70	\$4.50	\$3.80	\$4.70	\$6.50
2030	\$1.89	\$2.84	\$4.73	\$3.89	\$4.84	\$6.73
2031	\$1.98	\$2.97	\$4.95	\$3.98	\$4.97	\$6.95
2032	\$2.08	\$3.12	\$5.20	\$4.08	\$5.12	\$7.20
2033	\$2.18	\$3.27	\$5.45	\$4.18	\$5.27	\$7.45
2034	\$2.29	\$3.44	\$5.73	\$4.29	\$5.44	\$7.73
2035	\$2.41	\$3.62	\$6.03	\$4.41	\$5.62	\$8.03

- Class 1 (1) Motorcycle or (2) Passenger Vehicle defined as a motor vehicle that does not exceed any of the following dimensionis: 6 ft. 8 in. in height, 25 ft. in length, or 8.5 ft. in width.
- Class 2 (1) Class 1 vehicle with trailer with combined dimensions that do not exceed 14 ft. in height, 73.5 ft. in length, or 8.5 ft. in width; or (2) Medium Truck, Bus or Recreational Vehicle defined as a motor vehicle with a height greater than 6 ft. 8 in, a length between 25 ft. and 35 ft., and a width less than 8.5 ft.
- Class 3 Large or Extra Large Truck (such as a tractor-trailer) defined as a motor vehicle with a height greater than 6 ft. 8 in. and with a length of greater than 35 ft., or a width greater than 8.5 ft.

Originally adopted July 10, 2012. Modified from axle-based rates to vehicle classification-based rates on July 26, 2016

## Dominion Boulevard Project Expenditure Report

*Unaudited*

### Project Budget

Expense	Original Estimate	Prior Changes	Approved	Exposure	Exposure at	Contingency at	Total Estimate
			Changes	7/01/17 to	7/01/17 to	7/31/17	
			7/31/17	7/31/17 (4)			
Engineering	\$ 16,088,768	\$ -	\$ -	\$ (929,228)	\$ 15,159,540	\$ 929,228	\$ 16,088,768
Right-of-Way	58,476,858	5,744,537		261,178	64,482,573	13,994,285	78,476,858
Utility Relocations	8,688,269	-		(1,834,148)	6,854,121	2,834,148	9,688,269
Construction (1)	188,070,320	15,743,335			203,813,655	6,589,229	210,402,884
Inspection/Admin	23,378,052	249,125		37,466	23,664,643	1,621,415	25,286,058
Incentive Clause (5)	-	2,916,969			2,916,969	2,083,031	5,000,000
<b>Total</b>	<b>\$ 294,702,267</b>	<b>\$ 24,653,966</b>	<b>\$ -</b>	<b>\$ (2,464,732)</b>	<b>\$ 316,891,501</b>	<b>\$ 28,051,336</b>	<b>\$ 344,942,837</b>

### Expenditures to Date

Expense	Total Estimate	Prior Expenditures	Expenditures	Total	Percent Expended
			7/01/17 to	Expenditures to	
			7/31/17	Date	
Engineering	\$ 16,088,768	\$ 15,159,540	\$ -	\$ 15,159,540	94%
Right-of-Way	78,476,858	64,221,395	1,345	64,222,740	82%
Utility Relocations	9,688,269	6,754,121		6,754,121	70%
Construction	210,402,884	206,891,468		206,891,468	98%
Inspection/Admin	25,286,058	23,627,177		23,627,177	93%
Incentive Clause	5,000,000	-		-	N/A
<b>Total</b>	<b>\$ 344,942,837</b>	<b>\$ 316,653,701</b>	<b>\$ 1,345</b>	<b>\$ 316,655,046</b>	<b>92%</b>

### Funding Sources

Source of Funds	Projected Available Funds	Prior Drawdowns	Drawdowns	Total	Pending	Remaining Available Funds
			7/01/17 to	Drawdowns through	Drawdowns (3)	
			7/31/17	7/31/17		
Series 2012 Construction Fund (2)	\$ 107,244,236	\$ 107,244,236	\$ -	\$ 107,244,236	\$ -	\$ 107,244,236
VTIB Loan Construction Fund(6)	147,334,178	114,067,494	1,207,874	115,275,368	4,282,551	27,776,259
Other Committed Funds (3)(6)(7)	90,364,423	89,852,892		89,852,892		511,531
<b>Total</b>	<b>\$ 344,942,837</b>	<b>\$ 311,164,622</b>	<b>\$ 1,207,874</b>	<b>\$ 312,372,496</b>	<b>\$ 4,282,551</b>	<b>\$ 316,655,047</b>

(1) Includes Wetlands Mitigation budget of \$358,873

(2) Projected Earnings have been updated for the April 2014 report

(3) Actual Source of Funds for Pending Drawdowns is subject to change

(4) Construction Exposure

A) Exposure for work orders: Projected

B) Construction Exposure reflects a reduction to the scope of the Dominion Boulevard Project approved by City Council on June 28, 2016

C) Unit Price item quantity overruns: Actual \$ 8,107,291

D) Unit Price item quantity overruns: Projected

Total quantity overruns included in exposure \$ 8,107,291

(5) \$5 million incentive moved from contingency to exposure category to indicate contractual obligation based on completion date of the project

(6) Funding source adjustments approved by City Council on October 25, 2016 and February 14, 2017

(7) All available RSTP Funds have been exhausted at \$89,852,892 per VDOT; final billing was adjusted to this amount