

**CTS Monthly Disclosure Report**  
**For**  
**October 2017**

**Posted 11-22-17**

## Chesapeake Expressway Operating Statistics - Share of Toll Transactions

Unaudited

## FY2017-2018

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	821	154,721	4,629	160,171	565	215,082	19,070	234,717	136,927	531,815
Aug	653	120,888	2,966	124,507	523	210,333	15,855	226,711	146,241	497,459
Sep	700	105,424	2,659	108,783	509	138,879	16,404	155,792	139,551	404,126
Oct	456	70,997	2,169	73,622	423	99,991	15,413	115,827	147,697	337,146
Nov				0				0		0
Dec				0				0		0
Jan				0				0		0
Feb				0				0		0
Mar				0				0		0
Apr				0				0		0
May				0				0		0
Jun				0				0		0
<b>YTD</b>	<b>2,630</b>	<b>452,030</b>	<b>12,423</b>	<b>467,083</b>	<b>2,020</b>	<b>664,285</b>	<b>66,742</b>	<b>733,047</b>	<b>570,416</b>	<b>1,770,546</b>

## FY2016-2017

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	914	172,326	5,159	178,399	483	211,261	14,429	226,173	128,349	532,921
Aug	881	139,216	3,692	143,789	538	205,309	15,509	221,356	140,243	505,388
Sep	916	117,744	3,078	121,738	484	131,902	12,981	145,367	134,534	401,639
Oct	548	73,075	2,115	75,738	322	85,314	15,032	100,668	142,027	318,433
Nov				0				0		0
Dec				0				0		0
Jan				0				0		0
Feb				0				0		0
Mar				0				0		0
Apr				0				0		0
May				0				0		0
Jun				0				0		0
<b>YTD</b>	<b>3,259</b>	<b>502,361</b>	<b>14,044</b>	<b>519,664</b>	<b>1,827</b>	<b>633,786</b>	<b>57,951</b>	<b>693,564</b>	<b>545,153</b>	<b>1,758,381</b>

## Percentage Change - FY2017-2018 versus Prior Year

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	-10.2%	-10.2%	-10.3%	-10.2%	17.0%	1.8%	32.2%	3.8%	6.7%	-0.2%
Aug	-25.9%	-13.2%	-19.7%	-13.4%	-2.8%	2.4%	2.2%	2.4%	4.3%	-1.6%
Sep	-23.6%	-10.5%	-13.6%	-10.6%	5.2%	5.3%	26.4%	7.2%	3.7%	0.6%
Oct										
Nov										
Dec										
Jan										
Feb										
Mar										
Apr										
May										
Jun										
<b>YTD</b>	<b>-19.3%</b>	<b>-10.0%</b>	<b>-11.5%</b>	<b>-10.1%</b>	<b>10.6%</b>	<b>4.8%</b>	<b>15.2%</b>	<b>5.7%</b>	<b>4.6%</b>	<b>0.7%</b>

\* Includes credit card transactions

\*\* E-ZPass Discount Program totals include 2-axle and 3+ axle transactions.

## Chesapeake Expressway Operating Statistics - Share of Toll Transactions

Unaudited

## FY2017-2018

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount Transactions**
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.2%	29.1%	0.9%	30.1%	0.1%	40.4%	3.6%	44.1%	25.7%
Aug	0.1%	24.3%	0.6%	25.0%	0.1%	42.3%	3.2%	45.6%	29.4%
Sep	0.2%	26.1%	0.7%	26.9%	0.1%	34.4%	4.1%	38.6%	34.5%
Oct	0.1%	21.1%	0.6%	21.8%	0.1%	29.7%	4.6%	34.4%	43.8%
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
<b>YTD</b>	<b>0.1%</b>	<b>25.5%</b>	<b>0.7%</b>	<b>26.4%</b>	<b>0.1%</b>	<b>37.5%</b>	<b>3.8%</b>	<b>41.4%</b>	<b>32.2%</b>

## FY2016-2017

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount Transactions**
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.2%	32.3%	1.0%	33.5%	0.1%	39.6%	2.7%	42.4%	24.1%
Aug	0.2%	27.5%	0.7%	28.5%	0.1%	40.6%	3.1%	43.8%	27.7%
Sep	0.2%	29.3%	0.8%	30.3%	0.1%	32.8%	3.2%	36.2%	33.5%
Oct	0.2%	22.9%	0.7%	23.8%	0.1%	26.8%	4.7%	31.6%	44.6%
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
<b>YTD</b>	<b>0.2%</b>	<b>28.6%</b>	<b>0.8%</b>	<b>29.6%</b>	<b>0.1%</b>	<b>36.0%</b>	<b>3.3%</b>	<b>39.4%</b>	<b>31.0%</b>

## Change - FY2017-2018 versus Prior Year

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount Transactions**
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.0%	-3.2%	-0.1%	-3.4%	0.0%	0.8%	0.9%	1.7%	1.7%
Aug	0.0%	-3.2%	-0.1%	-3.4%	0.0%	1.7%	0.1%	1.8%	1.6%
Sep	-0.1%	-3.2%	-0.1%	-3.4%	0.0%	1.5%	0.8%	2.4%	1.0%
Oct	0.0%	-1.9%	0.0%	-1.9%	0.0%	2.9%	-0.1%	2.7%	-0.8%
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
<b>YTD</b>	<b>0.0%</b>	<b>-3.0%</b>	<b>-0.1%</b>	<b>-3.2%</b>	<b>0.0%</b>	<b>1.5%</b>	<b>0.5%</b>	<b>2.0%</b>	<b>1.2%</b>

\* Includes credit card transactions

\*\* E-ZPass Discount Program totals include 2-axle and 3+ axle transactions.

**Dominion Boulevard Toll Transactions**

*Unaudited*

**FY2017-2018**

Non E-Zpass Transactions					E-ZPass Transactions					Grand Total
Month	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	V-Toll*	Total	Transactions
Jul	117,935	6,239	5,408	129,582	485,948	13,950	16,881	38,142	554,921	684,503
Aug	118,790	6,439	5,221	130,450	512,226	14,295	17,115	37,181	580,817	711,267
Sep	112,435	7,084	5,287	124,806	508,132	16,884	16,915	37,741	579,672	704,478
Oct	117,934	7,183	6,146	131,263	537,739	18,566	19,499	39,045	614,849	746,112
Nov				0					0	0
Dec				0					0	0
Jan				0					0	0
Feb				0					0	0
Mar				0					0	0
Apr				0					0	0
May				0					0	0
Jun				0					0	0
<b>YTD</b>	<b>467,094</b>	<b>26,945</b>	<b>22,062</b>	<b>516,101</b>	<b>2,044,045</b>	<b>63,695</b>	<b>70,410</b>	<b>152,109</b>	<b>2,330,259</b>	<b>2,846,360</b>

**FY2016-2017**

Non E-Zpass Transactions					E-ZPass Transactions					Grand Total
Month	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	V-Toll*	Total	Transactions
Jul	0	0	0	0	0	0	0	0	0	0
Aug	0	0	0	0	0	0	0	0	0	0
Sep	0	0	0	0	0	0	0	0	0	0
Oct	0	0	0	0	0	0	0	0	0	0
Nov										
Dec										
Jan										
Feb										
Mar										
Apr										
May										
Jun										
<b>YTD</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Percentage Change - FY2017-2018 versus Prior Year**

Non E-Zpass Transactions					E-ZPass Transactions					Grand Total
Month	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	V-Toll*	Total	Transactions
Jul	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Aug	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sep	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Oct	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Nov										
Dec										
Jan										
Feb										
Mar										
Apr										
May										
Jun										
<b>YTD</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

**Dominion Boulevard Operating Statistics - Share of Toll Transactions**

*Unaudited*

**FY2017-2018**

Non E-ZPass Transactions				
Month	Class 1	Class 2	Class 3	Total
Jul	17.2%	0.9%	0.8%	18.9%
Aug	16.7%	0.9%	0.7%	18.3%
Sep	16.0%	1.0%	0.8%	17.7%
Oct	15.8%	1.0%	0.8%	17.6%
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
<b>YTD</b>	<b>16.4%</b>	<b>0.9%</b>	<b>0.8%</b>	<b>18.1%</b>

E-ZPass Transactions				
Class 1	Class 2	Class 3	V-Toll*	Total
71.0%	2.0%	2.5%	5.6%	81.1%
72.0%	2.0%	2.4%	5.2%	81.7%
72.1%	2.4%	2.4%	5.4%	82.3%
72.1%	2.5%	2.6%	5.2%	82.4%
<b>71.8%</b>	<b>2.2%</b>	<b>2.5%</b>	<b>5.3%</b>	<b>81.9%</b>

**FY2016-2017**

Non E-ZPass Transactions				
Month	Class 1	Class 2	Class 3	Total
Jul	N/A	N/A	N/A	N/A
Aug	N/A	N/A	N/A	N/A
Sep	N/A	N/A	N/A	N/A
Oct	N/A	N/A	N/A	N/A
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
<b>YTD</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

E-ZPass Transactions				
Class 1	Class 2	Class 3	V-Toll*	Total
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

**Change - FY2017-2018 versus Prior Year**

Non E-ZPass Transactions				
Month	Class 1	Class 2	Class 3	Total
Jul	N/A	N/A	N/A	N/A
Aug	N/A	N/A	N/A	N/A
Sep	N/A	N/A	N/A	N/A
Oct	N/A	N/A	N/A	N/A
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
<b>YTD</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

E-ZPass Transactions				
Class 1	Class 2	Class 3	V-Toll*	Total
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

**Chesapeake Expressway Toll Revenue (\$)**

*Unaudited*

FY2017-2018				
Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	\$ 951,034	\$ 1,508,581	\$ 44,351	\$ 2,503,966
Aug	700,725	1,429,367	45,006	\$ 2,175,098
Sep	474,026	784,663	44,267	\$ 1,302,956
Oct	236,593	486,903	44,805	\$ 768,301
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
<b>YTD</b>	<b>\$ 2,362,378</b>	<b>\$ 4,209,514</b>	<b>\$ 178,429</b>	<b>\$ 6,750,321</b>

FY2016-2017				
Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	\$ 1,067,859	\$ 1,454,318	\$ 42,468	\$ 2,564,645
Aug	813,100	1,424,878	42,286	\$ 2,280,264
Sep	519,261	695,183	42,256	\$ 1,256,700
Oct	239,905	437,535	42,424	\$ 719,864
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
<b>YTD</b>	<b>\$ 2,640,125</b>	<b>\$ 4,011,914</b>	<b>\$ 169,434</b>	<b>\$ 6,821,473</b>

Percentage Change - FY2017-2018 versus Prior Year				
Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	-10.9%	3.7%	4.4%	-2.4%
Aug	-13.8%	0.3%	6.4%	-4.6%
Sep	-8.7%	12.9%	4.8%	3.7%
Oct	-1.4%	11.3%	5.6%	6.7%
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
<b>YTD</b>	<b>-10.5%</b>	<b>4.9%</b>	<b>5.3%</b>	<b>-1.0%</b>

**Dominion Boulevard Toll Revenue (\$)**

*Unaudited*

FY2017-2018				
Month	Non E-Zpass***	E-ZPass	E-Zpass V- Toll****	Total
Jul	\$ 295,686	\$ 577,272	\$ 42,108	\$ 915,066
Aug	313,551	541,950	41,249	\$ 896,750
Sep	293,349	669,125	42,245	\$ 1,004,719
Oct	275,766	646,226	43,673	\$ 965,665
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
<b>YTD</b>	<b>\$ 1,178,352</b>	<b>\$ 2,434,573</b>	<b>\$ 169,275</b>	<b>\$ 3,782,200</b>

FY2016-2017				
Month	Non E-Zpass***	E-ZPass	E-Zpass V- Toll****	Total
Jul	\$ -	\$ -	\$ -	\$ -
Aug	-	-	-	-
Sep	-	-	-	-
Oct	-	-	-	-
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
<b>YTD</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Percentage Change - FY2017-2018 versus Prior Year				
Month	Non E-Zpass***	E-ZPass	E-Zpass V- Toll****	Total
Jul	N/A	N/A	N/A	N/A
Aug	N/A	N/A	N/A	N/A
Sep	N/A	N/A	N/A	N/A
Oct	N/A	N/A	N/A	N/A
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
<b>YTD</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

\* Includes credit card transactions

\*\* Includes Full Rate and Discount Program E-ZPass Collections

\*\*\*Revenue reported based on collection assumptions that are subject to revision as collection history is established

**Chesapeake Transportation System Toll Revenue and Operating Expenses**

*Unaudited*

**FY2017-2018**

Month	Chesapeake	Dominion	Total Toll	Operating
	Expressway Toll	Boulevard Toll		
	Revenue	Revenue	Revenue	
Jul	\$ 2,503,966	\$ 915,066	\$ 3,419,032	\$ 251,740
Aug	2,175,098	896,750	3,071,848	377,250
Sep	1,302,956	1,004,719	2,307,675	386,538
Oct	768,301	965,665	1,733,966	1,471,974
Nov	-	-	-	-
Dec	-	-	-	-
Jan	-	-	-	-
Feb	-	-	-	-
Mar	-	-	-	-
Apr	-	-	-	-
May	-	-	-	-
Jun	-	-	-	-
<b>YTD</b>	<b>\$ 6,750,321</b>	<b>\$ 3,782,200</b>	<b>\$ 10,532,521</b>	<b>\$ 2,487,502</b>

**FY2016-2017**

Month	Chesapeake	Dominion	Total Toll	Operating
	Expressway Toll	Boulevard Toll		
	Revenue	Revenue	Revenue	
Jul	\$ 2,564,645	\$ -	\$ 2,564,645	\$ 228,398
Aug	2,280,264	-	2,280,264	302,604
Sep	1,256,700	-	1,256,700	264,675
Oct	719,864	-	719,864	258,140
Nov	-	-	-	-
Dec	-	-	-	-
Jan	-	-	-	-
Feb	-	-	-	-
Mar	-	-	-	-
Apr	-	-	-	-
May	-	-	-	-
Jun	-	-	-	-
<b>YTD</b>	<b>\$ 6,821,473</b>	<b>\$ -</b>	<b>\$ 6,821,473</b>	<b>\$ 1,053,817</b>

**Percentage Change - FY2017-2018 versus Prior Year**

Month	Chesapeake	Dominion	Total Toll	Operating
	Expressway Toll	Boulevard Toll		
	Revenue	Revenue	Revenue	
Jul	-2.4%	N/A	33.3%	10.2%
Aug	-4.6%	N/A	34.7%	24.7%
Sep	3.7%	N/A	83.6%	46.0%
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
<b>YTD</b>	<b>-1.0%</b>	<b>N/A</b>	<b>54.4%</b>	<b>136.0%</b>

*\*Operating Expenses are Cash Basis and Exclude Depreciation and Amortization*

**Chesapeake Expressway Toll Rates**

Date Range	Regular Rate			Peak Season Weekend Rate (1)			Discount Program (2)	
	Motorcycle	2 Axles	3+ Axles	Motorcycle (3)	2 Axles	3+ Axles	2 Axles	3+ Axles
5/1/11 - 4/30/16	\$1.00	\$3.00	\$4.00	\$2.00	\$6.00	\$7.00	\$0.75	\$2.00
5/1/16 - 4/30/21	\$1.00	\$3.00	\$4.00	\$2.00	\$8.00	\$9.00	\$0.75	\$2.00
5/1/21 - 4/30/26	\$1.00	\$4.00	\$5.00	\$3.00	\$9.00	\$10.00	\$1.00	\$2.25
5/1/26 - 4/30/31	\$1.00	\$4.00	\$5.00	\$3.00	\$10.00	\$11.00	\$1.00	\$2.25
5/1/31 - 4/30/36	\$2.00	\$5.00	\$6.00	\$4.00	\$11.00	\$12.00	\$1.25	\$2.50

(1) Peak Weekend Toll Rates apply to vehicles not enrolled in the Discount Program travelling on Saturdays and Sundays beginning two Saturdays prior to Memorial Day through and including the Sunday following Labor Day.

(2) Discount Program available to Virginia E-ZPass holders subject to an enrollment fee of \$20 for the initial 6-month period and \$3.33 per month thereafter.

(3) The Peak Weekend Toll Rate for Motorcycles was \$2.67 from May 1, 2016 until approved for reduction to \$2.00 at the July 12, 2016 City Council meeting.

**Dominion Boulevard Toll Rates**

**E-ZPass Toll Rates by Vehicle Class**

**Non E-ZPass Toll Rates by Vehicle Class**

Fiscal Year Ending 6/30	E-ZPass Toll Rates by Vehicle Class			Non E-ZPass Toll Rates by Vehicle Class		
	Class 1	Class 2	Class 3	Class 1	Class 2	Class 3
2017	\$1.00	\$1.50	\$2.50	\$3.00	\$3.50	\$4.50
<b>2018</b>	<b>\$1.05</b>	<b>\$1.58</b>	<b>\$2.63</b>	<b>\$3.05</b>	<b>\$3.58</b>	<b>\$4.63</b>
2019	\$1.10	\$1.65	\$2.75	\$3.10	\$3.65	\$4.75
2020	\$1.16	\$1.74	\$2.90	\$3.16	\$3.74	\$4.90
2021	\$1.22	\$1.83	\$3.05	\$3.22	\$3.83	\$5.05
2022	\$1.28	\$1.92	\$3.20	\$3.28	\$3.92	\$5.20
2023	\$1.34	\$2.01	\$3.35	\$3.34	\$4.01	\$5.35
2024	\$1.41	\$2.12	\$3.53	\$3.41	\$4.12	\$5.53
2025	\$1.48	\$2.22	\$3.70	\$3.48	\$4.22	\$5.70
2026	\$1.55	\$2.33	\$3.88	\$3.55	\$4.33	\$5.88
2027	\$1.63	\$2.45	\$4.08	\$3.63	\$4.45	\$6.08
2028	\$1.71	\$2.57	\$4.28	\$3.71	\$4.57	\$6.28
2029	\$1.80	\$2.70	\$4.50	\$3.80	\$4.70	\$6.50
2030	\$1.89	\$2.84	\$4.73	\$3.89	\$4.84	\$6.73
2031	\$1.98	\$2.97	\$4.95	\$3.98	\$4.97	\$6.95
2032	\$2.08	\$3.12	\$5.20	\$4.08	\$5.12	\$7.20
2033	\$2.18	\$3.27	\$5.45	\$4.18	\$5.27	\$7.45
2034	\$2.29	\$3.44	\$5.73	\$4.29	\$5.44	\$7.73
2035	\$2.41	\$3.62	\$6.03	\$4.41	\$5.62	\$8.03

Class 1 (1) Motorcycle or (2) Passenger Vehicle defined as a motor vehicle that does not exceed any of the following dimensionis: 6 ft. 8 in. in height, 25 ft. in length, or 8.5 ft. in width.

Class 2 (1) Class 1 vehicle with trailer with combined dimensions that do not exceed 14 ft. in height, 73.5 ft. in length, or 8.5 ft. in width; or (2) Medium Truck, Bus or Recreational Vehicle defined as a motor vehicle with a height greater than 6 ft. 8 in, a length between 25 ft. and 35 ft., and a width less than 8.5 ft.

Class 3 Large or Extra Large Truck (such as a tractor-trailer) defined as a motor vehicle with a height greater than 6 ft. 8 in. and with a length of greater than 35 ft., or a width greater than 8.5 ft.

Originally adopted July 10, 2012. Modified from axle-based rates to vehicle classification-based rates on July 26, 2016

## Dominion Boulevard Project Expenditure Report

Unaudited

## Project Budget

Expense	Original Estimate	Prior Changes	Approved	Exposure	Exposure at	Contingency at	Total Estimate
			Changes	10/01/17 to	10/01/17 to	10/31/17	
			10/01/17 to	10/01/17 to			
			10/31/17	10/31/17 (4)			
Engineering	\$ 16,088,768	\$ -	\$ -	\$ (929,228)	\$ 15,159,540	\$ 929,228	\$ 16,088,768
Right-of-Way	58,476,858	5,941,540		64,175	64,482,573	13,994,285	78,476,858
Utility Relocations	8,688,269	-		(1,834,148)	6,854,121	2,834,148	9,688,269
Construction (1)	188,070,320	15,743,335			203,813,655	6,589,229	210,402,884
Inspection/Admin	23,378,052	249,125		37,466	23,664,643	1,621,415	25,286,058
Incentive Clause (5)	-	2,916,969			2,916,969	2,083,031	5,000,000
<b>Total</b>	<b>\$ 294,702,267</b>	<b>\$ 24,850,969</b>	<b>\$ -</b>	<b>\$ (2,661,735)</b>	<b>\$ 316,891,501</b>	<b>\$ 28,051,336</b>	<b>\$ 344,942,837</b>

## Expenditures to Date

Expense	Total Estimate	Prior Expenditures	Expenditures	Total	Percent Expended
			10/01/17 to	Expenditures to	
			10/31/17	Date	
Engineering	\$ 16,088,768	\$ 15,159,540	\$ -	\$ 15,159,540	94%
Right-of-Way	78,476,858	64,424,286	1,797	64,426,083	82%
Utility Relocations	9,688,269	6,754,121		6,754,121	70%
Construction	210,402,884	206,891,468		206,891,468	98%
Inspection/Admin	25,286,058	23,644,994	(1,539)	23,643,455	94%
Incentive Clause	5,000,000	-		-	N/A
<b>Total</b>	<b>\$ 344,942,837</b>	<b>\$ 316,874,409</b>	<b>\$ 258</b>	<b>\$ 316,874,667</b>	<b>92%</b>

## Funding Sources

Source of Funds	Projected Available Funds	Prior Drawdowns	Drawdowns	Total	Pending	Remaining Available Funds
			10/01/17 to	Drawdowns	Drawdowns	
			10/31/17	through	(3)	
				10/31/17		
Series 2012 Construction Fund (2)	\$ 107,244,236	\$ 107,244,236	\$ -	\$ 107,244,236	\$ -	\$ 107,244,236
VTIB Loan Construction Fund(6)	147,334,178	115,275,368	4,424,763	119,700,131	77,408	27,556,639
Other Committed Funds (3)(6)(7)	90,364,423	89,852,892		89,852,892		511,531
<b>Total</b>	<b>\$ 344,942,837</b>	<b>\$ 312,372,496</b>	<b>\$ 4,424,763</b>	<b>\$ 316,797,259</b>	<b>\$ 77,408</b>	<b>\$ 28,068,170</b>

(1) Includes Wetlands Mitigation budget of \$358,873

(2) Projected Earnings have been updated for the April 2014 report

(3) Actual Source of Funds for Pending Drawdowns is subject to change

(4) Construction Exposure

A) Exposure for work orders: Projected

B) Construction Exposure reflects a reduction to the scope of the Dominion Boulevard Project approved by City Council on June 28, 2016

C) Unit Price item quantity overruns: Actual \$ 8,107,291

D) Unit Price item quantity overruns: Projected

Total quantity overruns included in exposure \$ 8,107,291

(5) \$5 million incentive moved from contingency to exposure category to indicate contractual obligation based on completion date of the project

(6) Funding source adjustments approved by City Council on October 25, 2016 and February 14, 2017

(7) All available RSTP Funds have been exhausted at \$89,852,892 per VDOT; final billing was adjusted to this amount