CTS Monthly Disclosure Report

For

November - 2016

Posted 12-21-16

Chesapeake Expressway Toll Transactions

Unaudited

FY2016-2017

	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	914	172,326	5,159	178,399	483	211,261	14,429	226,173	128,349	532,921
Aug	881	139,216	3,692	143,789	538	205,309	15,509	221,356	140,243	505,388
Sep	916	117,744	3,078	121,738	484	131,902	12,981	145,367	134,534	401,639
Oct	548	73,075	2,115	75,738	322	85,314	15,032	100,668	142,027	318,433
Nov	236	54,557	1,261	56,054	264	74,720	14,331	89,315	136,401	281,770
Dec										
Jan										
Feb										
Mar										
Apr										
May										
Jun										
YTD	**3,495**	**556,918**	**15,305**	**575,718**	**2,091**	**708,506**	**72,282**	**782,879**	**681,554**	**2,040,151**

FY2015-2016

	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	1,188	171,722	5,101	178,011	475	184,601	14,849	199,925	127,180	505,116
Aug	1,161	164,258	4,275	169,694	526	215,452	14,065	230,043	126,367	526,104
Sep	970	120,795	3,023	124,788	383	122,243	11,346	133,972	125,684	384,444
Oct	455	75,527	1,923	77,905	325	80,099	10,366	90,790	131,896	300,591
Nov	249	53,877	1,167	55,293	248	66,010	8,808	75,066	123,835	254,194
Dec										
Jan										
Feb										
Mar										
Apr										
May										
Jun										
YTD	**4,023**	**586,179**	**15,489**	**605,691**	**1,957**	**668,405**	**59,434**	**729,796**	**634,962**	**1,970,449**

Percentage Change - FY2016-2017 versus Prior Year

	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	-23.1%	0.4%	1.1%	0.2%	1.7%	14.4%	-2.8%	13.1%	0.9%	5.5%
Aug	-24.1%	-15.2%	-13.6%	-15.3%	2.3%	-4.7%	10.3%	-3.8%	11.0%	-3.9%
Sep	-5.6%	-2.5%	1.8%	-2.4%	26.4%	7.9%	14.4%	8.5%	7.0%	4.5%
Oct	20.4%	-3.2%	10.0%	-2.8%	-0.9%	6.5%	45.0%	10.9%	7.7%	5.9%
Nov	-5.2%	1.3%	8.1%	1.4%	6.5%	13.2%	62.7%	19.0%	10.1%	10.8%
Dec										
Jan										
Feb										
Mar										
Apr										
May										
Jun										
YTD	**-13.1%**	**-5.0%**	**-1.2%**	**-4.9%**	**6.8%**	**6.0%**	**21.6%**	**7.3%**	**7.3%**	**3.5%**

*** Includes credit card transactions**

**** E-ZPass Discount Program totals include 2-axle and 3+ axle transactions.**

Chesapeake Expressway Operating Statistics - Share of Toll Transactions

Unaudited

FY2016-2017

	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**
Jul	0.2%	32.3%	1.0%	33.5%	0.1%	39.6%	2.7%	42.4%	24.1%
Aug	0.2%	27.5%	0.7%	28.5%	0.1%	40.6%	3.1%	43.8%	27.7%
Sep	0.2%	29.3%	0.8%	30.3%	0.1%	32.8%	3.2%	36.2%	33.5%
Oct	0.2%	22.9%	0.7%	23.8%	0.1%	26.8%	4.7%	31.6%	44.6%
Nov	0.1%	19.4%	0.4%	19.9%	0.1%	26.5%	5.1%	31.7%	48.4%
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	**0.2%**	**27.3%**	**0.8%**	**28.2%**	**0.1%**	**34.7%**	**3.5%**	**38.4%**	**33.4%**

FY2015-2016

	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**
Jul	0.2%	34.0%	1.0%	35.2%	0.1%	36.5%	2.9%	39.6%	25.2%
Aug	0.2%	31.2%	0.8%	32.3%	0.1%	41.0%	2.7%	43.7%	24.0%
Sep	0.3%	31.4%	0.8%	32.5%	0.1%	31.8%	3.0%	34.8%	32.7%
Oct	0.2%	25.1%	0.6%	25.9%	0.1%	26.6%	3.4%	30.2%	43.9%
Nov	0.1%	21.2%	0.5%	21.8%	0.1%	26.0%	3.5%	29.5%	48.7%
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	**0.2%**	**29.7%**	**0.8%**	**30.7%**	**0.1%**	**33.9%**	**3.0%**	**37.0%**	**32.2%**

Change - FY2016-2017 versus Prior Year

	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**
Jul	-0.1%	-1.7%	0.0%	-1.8%	0.0%	3.1%	-0.2%	2.9%	-1.1%
Aug	0.0%	-3.7%	-0.1%	-3.8%	0.0%	-0.3%	0.4%	0.1%	3.7%
Sep	0.0%	-2.1%	0.0%	-2.1%	0.0%	1.0%	0.3%	1.3%	0.8%
Oct	0.0%	-2.2%	0.0%	-2.1%	0.0%	0.1%	1.3%	1.4%	0.7%
Nov	0.0%	-1.8%	0.0%	-1.9%	0.0%	0.5%	1.6%	2.2%	-0.3%
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	**0.0%**	**-2.5%**	**0.0%**	**-2.5%**	**0.0%**	**0.8%**	**0.5%**	**1.3%**	**1.2%**

*** Includes credit card transactions**

**** E-ZPass Discount Program totals include 2-axle and 3+ axle transactions.**

Dominion Boulevard Toll Transactions

Unaudited

FY2016-2017

	Non E-Zpass Transactions				E-ZPass Transactions				Grand Total
Month	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	Total	Transactions
Jul	0	0	0	0	0	0	0	0	0
Aug	0	0	0	0	0	0	0	0	0
Sep	0	0	0	0	0	0	0	0	0
Oct	0	0	0	0	0	0	0	0	0
Nov	0	0	0	0	0	0	0	0	0
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	0	0	0	0	0	0	0	0	0

FY2015-2016

	Non E-Zpass Transactions				E-ZPass Transactions				Grand Total
Month	Class 1	Class 2	Class 3	Total	Class 1	Class 2	Class 3	Total	Transactions
Jul	0	0	0	0	0	0	0	0	0
Aug	0	0	0	0	0	0	0	0	0
Sep	0	0	0	0	0	0	0	0	0
Oct	0	0	0	0	0	0	0	0	0
Nov	0	0	0	0	0	0	0	0	0
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	0	0	0	0	0	0	0	0	0

Percentage Change - FY2016-2017 versus Prior Year

	Non E-Zpass Transactions				E-ZPass Transactions				Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions
Jul	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Aug	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sep	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Oct	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**

Dominion Boulevard Operating Statistics - Share of Toll Transactions

Unaudited

FY2016-2017

	Non E-ZPass Transactions				E-ZPass Transactions			
Month	**Class 1**	**Class 2**	**Class 3**	**Total**	**Class 1**	**Class 2**	**Class 3**	**Total**
Jul	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Aug	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sep	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Oct	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Nov	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
YTD	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**

FY2015-2016

	Non E-ZPass Transactions				E-ZPass Transactions			
Month	**Class 1**	**Class 2**	**Class 3**	**Total**	**Class 1**	**Class 2**	**Class 3**	**Total**
Jul	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Aug	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sep	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Oct	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Nov	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
YTD	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**

Change - FY2016-2017 versus Prior Year

	Non E-ZPass Transactions				E-ZPass Transactions			
Month	**Class 1**	**Class 2**	**Class 3**	**Total**	**Class 1**	**Class 2**	**Class 3**	**Total**
Jul	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Aug	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sep	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Oct	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Nov	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
YTD	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**

Chesapeake Expressway Toll Revenue ($)

Unaudited

FY2016-2017

Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	$ 1,067,859	$ 1,454,318	$ 42,468	$ 2,564,645
Aug	813,100	1,424,878	42,286	2,280,264
Sep	519,261	695,183	42,256	1,256,700
Oct	239,905	437,535	42,424	719,864
Nov	182,096	392,099	42,120	616,315
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	**$ 2,822,221**	**$ 4,404,013**	**$ 211,554**	**$ 7,437,788**

FY2015-2016

Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	$ 817,756	$ 1,024,370	$ 41,358	$ 1,883,484
Aug	837,329	1,237,937	41,005	2,116,271
Sep	490,129	618,770	40,774	1,149,673
Oct	245,507	386,326	41,608	673,441
Nov	176,494	331,330	40,801	548,625
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	**$ 2,567,215**	**$ 3,598,733**	**$ 205,546**	**$ 6,371,494**

Percentage Change - FY2016-2017 versus Prior Year

Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	30.6%	42.0%	2.7%	36.2%
Aug	-2.9%	15.1%	3.1%	7.7%
Sep	5.9%	12.3%	3.6%	9.3%
Oct	-2.3%	13.3%	2.0%	6.9%
Nov	3.2%	18.3%	3.2%	12.3%
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	**9.9%**	**22.4%**	**2.9%**	**16.7%**

Dominion Boulevard Toll Revenue ($)

Unaudited

FY2016-2017

Month	Non E-ZPass	E-ZPass	Total
Jul	$ -	$ -	$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec			
Jan			
Feb			
Mar			
Apr			
May			
Jun			
YTD	**$ -**	**$ -**	**$ -**

FY2015-2016

Month	Non E-ZPass	E-ZPass	Total
Jul	$ -	$ -	$ -
Aug	-	-	-
Sep	-	-	-
Oct	-	-	-
Nov	-	-	-
Dec			
Jan			
Feb			
Mar			
Apr			
May			
Jun			
YTD	**$ -**	**$ -**	**$ -**

Percentage Change - FY2016-2017 versus Prior Year

Month	Non E-ZPass	E-ZPass	Total
Jul	N/A	N/A	N/A
Aug	N/A	N/A	N/A
Sep	N/A	N/A	N/A
Oct	N/A	N/A	N/A
Nov	N/A	N/A	N/A
Dec			
Jan			
Feb			
Mar			
Apr			
May			
Jun			
YTD	**N/A**	**N/A**	**N/A**

*** Includes credit card transactions**

**** Includes Full Rate and Discount Program E-ZPass Collections**

Chesapeake Transportation System Toll Revenue and Operating Expenses

Unaudited

FY2016-2017

Month	Chesapeake Expressway Toll Revenue	Dominion Boulevard Toll Revenue	Total Toll Revenue	Operating Expenses*
Jul	$ 2,564,645	$ -	$ 2,564,645	$ 228,398
Aug	2,280,264	-	2,280,264	302,604
Sep	1,256,700	-	1,256,700	264,675
Oct	719,864	-	719,864	258,140
Nov	616,315	-	616,315	605,624
Dec	-	-	-	
Jan	-	-	-	
Feb	-	-	-	
Mar	-	-	-	
Apr	-	-	-	
May	-	-	-	
Jun	-	-	-	
YTD	**$ 7,437,788**	**$ -**	**$ 7,437,788**	**$ 1,659,441**

FY2015-2016

Month	Chesapeake Expressway Toll Revenue	Dominion Boulevard Toll Revenue	Total Toll Revenue	Operating Expenses*
Jul	$ 1,883,484	$ -	$ 1,883,484	$ 220,132
Aug	2,116,271	-	2,116,271	244,157
Sep	1,149,673	-	1,149,673	268,042
Oct	673,441	-	673,441	259,920
Nov	548,625	-	548,625	289,655
Dec	-	-	-	
Jan	-	-	-	
Feb	-	-	-	
Mar	-	-	-	
Apr	-	-	-	
May	-	-	-	
Jun	-	-	-	
YTD	**$ 6,371,494**	**$ -**	**$ 6,371,494**	**$ 1,281,906**

Percentage Change - FY2016-2017 versus Prior Year

Month	Chesapeake Expressway Toll Revenue	Dominion Boulevard Toll Revenue	Total Toll Revenue	Operating Expenses*
Jul	36.2%	N/A	36.2%	3.8%
Aug	7.7%	N/A	7.7%	23.9%
Sep	9.3%	N/A	9.3%	-1.3%
Oct	6.9%	N/A	6.9%	-0.7%
Nov	12.3%	N/A	12.3%	109.1%
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	**16.7%**	**N/A**	**16.7%**	**29.5%**

Chesapeake Expressway Toll Rates

	Regular Rate			Peak Season Weekend Rate (1)			Discount Program (2)	
Date Range	**Motorcycle**	**2 Axles**	**3+ Axles**	**Motorcycle (3)**	**2 Axles**	**3+ Axles**	**2 Axles**	**3+ Axles**
5/1/11 - 4/30/16	$1.00	$3.00	$4.00	$2.00	$6.00	$7.00	$0.75	$2.00
5/1/16 - 4/30/21	**$1.00**	**$3.00**	**$4.00**	**$2.00**	**$8.00**	**$9.00**	**$0.75**	**$2.00**
5/1/21 - 4/30/26	$1.00	$4.00	$5.00	$3.00	$9.00	$10.00	$1.00	$2.25
5/1/26 - 4/30/31	$1.00	$4.00	$5.00	$3.00	$10.00	$11.00	$1.00	$2.25
5/1/31 - 4/30/36	$2.00	$5.00	$6.00	$4.00	$11.00	$12.00	$1.25	$2.50

(1) Peak Weekend Toll Rates apply to vehicles not enrolled in the Discount Program travelling on Saturdays and Sundays beginning two Saturdays prior to Memorial Day through and including the Sunday following Labor Day.

(2) Discount Program available to Virginia E-ZPass holders subject to an enrollment fee of $20 for the initial 6-month period and $3.33 per month thereafter.

(3) The Peak Weekend Toll Rate for Motorcycles was $2.67 from May 1, 2016 until approved for reduction to $2.00 at the July 12, 2016 City Council meeting.

Dominion Boulevard Toll Rates

Fiscal Year Ending 6/30	E-ZPass Toll Rates by Vehicle Class			Non E-ZPass Toll Rates by Vehicle Class		
	Class 1	Class 2	Class 3	Class 1	Class 2	Class 3
2017	**$1.00**	**$1.50**	**$2.50**	**$3.00**	**$3.50**	**$4.50**
2018	$1.05	$1.58	$2.63	$3.05	$3.58	$4.63
2019	$1.10	$1.65	$2.75	$3.10	$3.65	$4.75
2020	$1.16	$1.74	$2.90	$3.16	$3.74	$4.90
2021	$1.22	$1.83	$3.05	$3.22	$3.83	$5.05
2022	$1.28	$1.92	$3.20	$3.28	$3.92	$5.20
2023	$1.34	$2.01	$3.35	$3.34	$4.01	$5.35
2024	$1.41	$2.12	$3.53	$3.41	$4.12	$5.53
2025	$1.48	$2.22	$3.70	$3.48	$4.22	$5.70
2026	$1.55	$2.33	$3.88	$3.55	$4.33	$5.88
2027	$1.63	$2.45	$4.08	$3.63	$4.45	$6.08
2028	$1.71	$2.57	$4.28	$3.71	$4.57	$6.28
2029	$1.80	$2.70	$4.50	$3.80	$4.70	$6.50
2030	$1.89	$2.84	$4.73	$3.89	$4.84	$6.73
2031	$1.98	$2.97	$4.95	$3.98	$4.97	$6.95
2032	$2.08	$3.12	$5.20	$4.08	$5.12	$7.20
2033	$2.18	$3.27	$5.45	$4.18	$5.27	$7.45
2034	$2.29	$3.44	$5.73	$4.29	$5.44	$7.73
2035	$2.41	$3.62	$6.03	$4.41	$5.62	$8.03

Class 1 — (1) Motorcycle or (2) Passenger Vehicle defined as a motor vehicle that does not exceed any of the following dimensionis: 6 ft. 8 in. in height, 25 ft. in length, or 8.5 ft. in width.

Class 2 — (1) Class 1 vehicle with trailer with combined dimensions that do not exceed 14 ft. in height, 73.5 ft. in length, or 8.5 ft. in width; or (2) Medium Truck, Bus or Recreational Vehicle defined as a motor vehicle with a height greater than 6 ft. 8 in, a length between 25 ft. and 35 ft., and a width less than 8.5 ft.

Class 3 — Large or Extra Large Truck (such as a tractor-trailer) defined as a motor vehicle with a height greater than 6 ft. 8 in. and with a length of greater than 35 ft., or a width greater than 8.5 ft.

Originally adopted July 10, 2012. Modified from axle-based rates to vehicle classification-based rates on July 26, 2016

Dominion Boulevard Project Expenditure Report

Unaudited

Project Budget

Expense	Original Estimate	Prior Changes	Approved Changes 11/01/16 to 11/30/16	Exposure 11/01/16 to 11/30/16 (4)	Exposure at 11/30/16	Contingency at 11/30/16	Total Estimate
Engineering	$ 16,088,768	$ -	$ -	$ -	$ 16,088,768	$ -	$ 16,088,768
Right-of-Way	58,476,858	4,544,066	15,035	3,332,734	66,368,693	12,108,165	78,476,858
Utility Relocations	8,688,269	-	-	(1,303,672)	7,384,597	2,303,672	9,688,269
Construction (1)	188,070,320	7,110,538		12,290,513	207,471,371	2,931,513	210,402,884
Inspection/Admin	23,378,052	-	-	-	23,378,052	1,908,006	25,286,058
Incentive Clause (5)	-	-	-	5,000,000	5,000,000	-	5,000,000
Total	$ 294,702,267	$ 11,654,604	$ 15,035	$ 19,319,575	$ 325,691,481	$ 19,251,356	$ 344,942,837

Expenditures to Date

Expense	Total Estimate	Prior Expenditures	Expenditures 11/01/16 to 11/30/16	Total Expenditures to Date	Percent Expended
Engineering	$ 16,088,768	$ 15,159,540	$ -	$ 15,159,540	94%
Right-of-Way	78,476,858	63,020,924	15,035	63,035,959	80%
Utility Relocations	9,688,269	6,748,128	5,993	6,754,121	70%
Construction	210,402,884	194,390,773	2,219,595	196,610,368	93%
Inspection/Admin	25,286,058	22,218,449	333,169	22,551,618	89%
Incentive Clause	5,000,000	-	-	-	N/A
Total	$ 344,942,837	$ 301,537,814	$ 2,573,792	$ 304,111,606	88%

Funding Sources

Source of Funds	Projected Available Funds	Prior Drawdowns	Drawdowns 11/01/16 to 11/30/16	Total Drawdowns through 11/30/16	Pending Drawdowns (3)	Total Actual and Pending Drawdowns	Remaining Available Funds
Series 2012 Construction Fund (2)	$ 107,244,236	$ 107,244,236	$ -	$ 107,244,236	$ -	$ 107,244,236	$ -
VTIB Loan Construction Fund(6)	147,809,004	107,731,920		107,731,920	1,251,105	108,983,025	38,825,979
Other Committed Funds (3)(6)	89,889,597	83,583,331	47,515	83,630,846	4,253,499	87,884,345	2,005,252
Total	$ 344,942,837	$ 298,559,487	$ 47,515	$ 298,607,002	$ 5,504,604	$ 304,111,606	$ 40,831,231

(1) Includes Wetlands Mitigation budget of $358,873

(2) Projected Earnings have been updated for the April 2014 report

(3) Actual Source of Funds for Pending Drawdowns is subject to change

(4) Construction Exposure

A) Exposure for work orders: Projected	$ 437,451
B) Construction Exposure reflects a reduction to the scope of the Dominion Boulevard Project approved by City Council on June 28, 2016	
C) Unit Price item quantity overruns: Actual	$ 11,661,120
D) Unit Price item quantity overruns: Projected	191,942
Total quantity overruns included in exposure	$ 11,853,062

(5) $5 million incentive moved from contingency to exposure category to indicate contractual obligation based on completion date of the project

(6) Funding source adjustment approved by City Council on October 25, 2016