

Chesapeake Expressway Toll Transactions

Unaudited

FY2014-2015

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	1,043	175,121	4,970	181,134	401	162,772	12,801	175,974	124,338	481,446
Aug										
Sep										
Oct										
Nov										
Dec										
Jan										
Feb										
Mar										
Apr										
May										
Jun										
YTD	1,043	175,121	4,970	181,134	401	162,772	12,801	175,974	124,338	481,446

FY2013-2014

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	1,413	185,559	5,543	192,515	491	133,590	13,018	147,099	116,809	456,423
Aug										
Sep										
Oct										
Nov										
Dec										
Jan										
Feb										
Mar										
Apr										
May										
Jun										
YTD	1,413	185,559	5,543	192,515	491	133,590	13,018	147,099	116,809	456,423

Percentage Change - FY2014-2015 versus Prior Year

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	-26.2%	-5.6%	-10.3%	-5.9%	-18.3%	21.8%	-1.7%	19.6%	6.4%	5.5%
Aug										
Sep										
Oct										
Nov										
Dec										
Jan										
Feb										
Mar										
Apr										
May										
Jun										
YTD	-26.2%	-5.6%	-10.3%	-5.9%	-18.3%	21.8%	-1.7%	19.6%	6.4%	5.5%

* Includes credit card transactions

** E-ZPass Discount Program totals include 2-axle and 3+ axle transactions.

Chesapeake Expressway Operating Statistics - Share of Toll Transactions

Unaudited

FY2014-2015

Cash Transactions*					Regular Rate E-ZPass Transactions				E-ZPass Discount Transactions**
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.2%	36.4%	1.0%	37.6%	0.1%	33.8%	2.7%	36.6%	25.8%
Aug									
Sep									
Oct									
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	0.2%	36.4%	1.0%	37.6%	0.1%	33.8%	2.7%	36.6%	25.8%

FY2013-2014

Cash Transactions*					Regular Rate E-ZPass Transactions				E-ZPass Discount Transactions**
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.3%	40.7%	1.2%	42.2%	0.1%	29.3%	2.9%	32.2%	25.6%
Aug									
Sep									
Oct									
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	0.3%	40.7%	1.2%	42.2%	0.1%	29.3%	2.9%	32.2%	25.6%

Change - FY2014-2015 versus Prior Year

Cash Transactions*					Regular Rate E-ZPass Transactions				E-ZPass Discount Transactions**
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	-0.1%	-4.3%	-0.2%	-4.6%	0.0%	4.5%	-0.2%	4.3%	0.2%
Aug									
Sep									
Oct									
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	-0.1%	-4.3%	-0.2%	-4.6%	0.0%	4.5%	-0.2%	4.3%	0.2%

* Includes credit card transactions

** E-ZPass Discount Program totals include 2-axle and 3+ axle transactions.

Chesapeake Expressway Toll Revenue (\$)

Unaudited, Cash Basis

FY2014-2015

Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	\$836,432	\$928,276	\$39,824	\$1,804,532
Aug				
Sep				
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	\$836,432	\$928,276	\$39,824	\$1,804,532

Chesapeake Expressway Operating Expenses (\$)

Unaudited, Excludes Depreciation and Amortization

FY2014-2015

Month	Operating Expenses
Jul	\$179,069
Aug	
Sep	
Oct	
Nov	
Dec	
Jan	
Feb	
Mar	
Apr	
May	
Jun	
YTD	\$179,069

FY2013-2014

Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	\$891,658	\$808,969	\$39,610	\$1,740,237
Aug				
Sep				
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	\$891,658	\$808,969	\$39,610	\$1,740,237

FY2013-2014

Month	Operating Expenses
Jul	\$159,236
Aug	
Sep	
Oct	
Nov	
Dec	
Jan	
Feb	
Mar	
Apr	
May	
Jun	
YTD	\$159,236

Percentage Change - FY2014-2015 versus Prior Year

Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	-6.2%	14.7%	0.5%	3.7%
Aug				
Sep				
Oct				
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	-6.2%	14.7%	0.5%	3.7%

Percentage Change - FY2014-2015 versus Prior Year

Month	Operating Expenses
Jul	12.5%
Aug	
Sep	
Oct	
Nov	
Dec	
Jan	
Feb	
Mar	
Apr	
May	
Jun	
YTD	12.5%

* Includes credit card transactions

** Includes Full Rate and Discount Program E-ZPass Collections

Chesapeake Expressway Toll Rates***Implemented May 1, 2011***

Axes	Regular Rate	Discount Rate (1)	Peak Weekend (2)
2	\$3.00	\$0.75	\$6.00
3 or More	\$4.00	\$2.00	\$7.00
Motorcycle	\$1.00	N/A	\$2.00

(1) Discount Program available to Virginia E-ZPass holders subject to an enrollment fee of \$20 for the initial 6-month period and \$3.33 per month thereafter.

(2) Peak Weekend Toll Rates apply to vehicles not enrolled in the Discount Program travelling on Saturdays and Sundays beginning two Saturdays prior to Memorial Day through and including the Sunday following Labor Day.

Dominion Boulevard Project Expenditure Report

Unaudited

Project Budget

Expense	Original Estimate	Prior Changes	Approved	Exposure	Exposure at	Contingency	Total Estimate
			Changes	7/01/14 to	7/01/14 to	7/31/14	
			7/31/14	7/31/14 (5)			
Engineering	\$16,088,768	-	-	-	\$16,088,768	-	\$16,088,768
Right-of-Way	58,476,858	-	-	1,338,364	59,815,222	18,661,636	78,476,858
Utility Relocations	8,688,269	-	-	(1,303,672)	7,384,597	2,303,672	9,688,269
Construction (1)	188,070,320	4,251,823	-	15,031,876	207,354,019	3,048,865	210,402,884
Inspection/Admin	23,378,052	-	-	-	23,378,052	1,908,006	25,286,058
Incentive Clause (6)	-	-	-	5,000,000	5,000,000	-	5,000,000
Total	\$294,702,267	4,251,823	-	20,066,568	\$319,020,658	\$25,922,179	\$344,942,837

Expenditures to Date

Expense	Total Estimate	Prior Expenditures	Expenditures	Total	Percent Expended
			7/01/14 to 7/31/14	Expenditures to Date	
Engineering	\$16,088,768	\$15,159,540	-	15,159,540	94%
Right-of-Way	78,476,858	57,930,820	18,942	57,949,762	74%
Utility Relocations	9,688,269	6,093,028	-	6,093,028	63%
Construction	210,402,884	115,181,396	-	115,181,396	55%
Inspection/Admin	25,286,058	9,385,189	23,554	9,408,743	37%
Incentive Clause	5,000,000	-	-	-	N/A
Total	\$344,942,837	\$203,749,973	\$42,496	\$203,792,469	59%

Funding Sources

Source of Funds	Projected Available Funds	Prior Drawdowns	Drawdowns	Total	Pending Drawdowns (4)	Total Actual and Pending Drawdowns	Remaining Available Funds
			7/01/14 to 7/31/14	Drawdowns through 07/31/14			
Series 2012 Construction Fund (2)	\$107,244,236	\$105,707,529	1,536,707	\$107,244,236	\$0	\$107,244,236	-
VTIB Loan Construction Fund	151,893,495	10,118,362	-	10,118,362	10,356,678	20,452,106	131,441,389
Other Committed Funds (3)	85,805,106	75,892,253	203,874	76,096,127	-	76,096,127	9,708,979
Total	\$344,942,837	\$191,718,144	\$1,740,581	\$193,458,725	\$10,356,678	\$203,792,469	\$141,150,368

(1) Includes Wetlands Mitigation budget of \$358,873

(2) Projected Earnings have been updated for the April 2014 report.

(3) Some funds may not be available until future years

(4) Actual Source of Funds for Pending Drawdowns is subject to change

(5) Construction Exposure

A) Exposure for work orders: Projected \$ 3,004,489

B) Includes \$3 million per Council resolution on November 26, 2013 to modify the scope of the Project.

C) Unit Price item quantity overruns: Actual \$7,025,193

D) Unit Price item quantity overruns: Projected \$2,002,194

Total quantity overruns included in exposure \$9,027,387

(6) \$5 million incentive moved from contingency to exposure category to indicate contractual obligation based on completion date of the project.