



FY 2015 INCOME LIMITS DOCUMENTATION SYSTEM

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FY 2015 Income Limits Summary

FY 2015 Income Limit Area	Median Income Explanation	FY 2015 Income Limit Category	Persons in Family							
			1	2	3	4	5	6	7	8
Chesapeake city	\$70,900	Very Low (50%) Income Limits (\$) Explanation	24,850	28,400	31,950	35,450	38,300	41,150	44,000	46,800
		Extremely Low Income Limits (\$)* Explanation	14,900	17,000	20,090	24,250	28,410	32,570	36,730	40,890
		Low (80%) Income Limits (\$) Explanation	39,700	45,400	51,050	56,700	61,250	65,800	70,350	74,850

Selecting any of the buttons labeled "Explanation" will display detailed calculation steps for each of the various parameters.

NOTE: Chesapeake city is part of the **Virginia Beach-Norfolk-Newport News, VA-NC MSA**, so all information presented here applies to all of the **Virginia Beach-Norfolk-Newport News, VA-NC MSA**. The **Virginia Beach-Norfolk-Newport News, VA-NC MSA** contains the following areas: Currituck County, NC; Gloucester County, VA; Isle of Wight County, VA; James City County, VA; Mathews County, VA; Surry County, VA; York County, VA; Chesapeake city, VA; Hampton city, VA; Newport News city, VA; Norfolk city, VA; Poquoson city, VA; Portsmouth city, VA; Suffolk city, VA; Virginia Beach city, VA; and Williamsburg city, VA.

* The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as [established by the Department of Health and Human Services \(HHS\)](#), provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits.

Income Limit areas are based on FY 2015 Fair Market Rent (FMR) areas. For information on FMRs, please see our associated FY 2015 [Fair Market Rent documentation system](#).

For last year's Median Family Income and Income Limits, please see here: