

December 10, 2021

To Whom It May Concern:

For matters related to the issuance of municipal securities and municipal financial products related to General Obligation or Water & Sewer System, the City of Chesapeake is providing the following written disclosure to be relied upon by market participants for purposes of the independent registered municipal advisor exemption to the Securities and Exchange Commission Municipal Advisor Rule (17 C.F.R. § 240.15Ba1-1, et. seq.) (the “Rule”).

The City of Chesapeake has retained PFM Financial Advisors LLC, a municipal advisor that is registered under the Rule, as its municipal advisor for matters related to General Obligation or Water & Sewer securities. The City will rely on its municipal advisor to provide advice regarding materials provided by financial services firms concerning the issuance of municipal securities and municipal financial products.

Financial services firms may rely upon this disclosure until the earlier of (1) December 31, 2023, and (2) written notice to the contrary is provided by the City of Chesapeake.

Financial services firms should direct their communications related to this notice to the following individuals:

City of Chesapeake:

Nikki Griffith Assistant Director of Finance ngriffith@CityofChesapeake.net
Nancy Tracy Director of Finance ntracy@CityofChesapeake.net

Raymond James & Associates:

Kevin Rotty Managing Director rottyk@pfm.com

All proposals and analysis given by or on behalf of a financial services firm related to municipal securities or municipal financial products for General Obligation or the Water & Sewer System must be shared with Kevin Rotty of PFM Financial Advisors LLC.

N Tracy

Nancy C. Tracy
Director of Finance