

**CAPITAL IMPROVEMENT PROGRAM - 2021-2025**  
**SUMMARY OF RESOURCE REQUIREMENTS AND FUNDING SOURCES**

<i>Amounts in thousands</i>	Previous Allocations	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	5-Year Total	Total All Years
<b>RESOURCE REQUIREMENTS</b>								
<b>General Government</b>								
Community Facilities	\$ 50,389	\$ 12,777	\$ 17,345	\$ 4,360	\$ 6,960	\$ 6,600	\$ 48,042	\$ 98,431
Economic Development	7,285	13,476	2,692	714	730	710	18,322	25,606
Education	79,624	13,000	13,000	13,000	56,500	73,000	168,500	248,124
Information Technology	10,847	4,165	5,990	5,000	5,204	9,860	30,219	41,066
Parks, Recreation & Tourism	19,080	5,060	5,650	5,405	6,310	3,892	26,317	45,397
Public Safety	19,123	5,002	8,993	3,076	7,011	7,670	31,752	50,875
Transportation	58,632	28,575	46,485	13,724	1,200	11,327	101,309	159,941
<b>Subtotal</b>	<b>\$ 244,980</b>	<b>\$ 82,055</b>	<b>\$ 100,155</b>	<b>\$ 45,279</b>	<b>\$ 83,915</b>	<b>\$ 113,059</b>	<b>\$ 424,461</b>	<b>\$ 669,441</b>
<b>Enterprise Funds</b>								
Public Utilities Capital	\$ 71,690	\$ 38,714	\$ 20,772	\$ 27,845	\$ 24,250	\$ 18,370	\$ 129,951	\$ 201,641
Storm Water Capital	23,601	5,325	4,300	2,250	2,100	1,900	15,875	39,476
Transportation - CTS	200	140	3,670	3,630	4,600	-	12,040	12,240
<b>Subtotal</b>	<b>\$ 95,491</b>	<b>\$ 44,179</b>	<b>\$ 28,742</b>	<b>\$ 33,725</b>	<b>\$ 30,950</b>	<b>\$ 20,270</b>	<b>\$ 157,866</b>	<b>\$ 253,357</b>
<b>Total Resource Requirements</b>	<b>\$ 340,471</b>	<b>\$ 126,234</b>	<b>\$ 128,897</b>	<b>\$ 79,004</b>	<b>\$ 114,865</b>	<b>\$ 133,329</b>	<b>\$ 582,327</b>	<b>\$ 922,798</b>
<b>FUNDING SOURCES</b>								
<b>Cash</b>								
Lockbox City	\$ 25,413	\$ 7,270	\$ 10,644	\$ 10,088	\$ 10,955	\$ 9,220	\$ 48,177	\$ 73,590
Lockbox Schools	41,097	4,755	7,000	7,000	10,500	14,500	43,755	84,852
Other City Funds	1,490	610	610	610	610	610	3,050	4,540
Greenbrier TIF	200	-	-	-	-	-	-	200
South Norfolk TIF	4,156	11,400	8,000	-	-	-	19,400	23,556
Stormwater Fund	22,401	1,725	2,700	2,250	2,100	1,900	10,675	33,076
Public Utilities Fund	43,763	9,390	11,790	15,845	17,250	14,870	69,145	112,908
Fund Balance - Capital Fund	8,883	1,300	1,000	500	500	500	3,800	12,683
Fund Balance - CTS Fund	200	140	3,670	3,630	4,600	-	12,040	12,240
Fund Balance - General Fund	36,882	9,145	13,058	6,025	3,575	6,680	38,482	75,364
Fund Balance - IT Fund	1,400	1,085	1,000	1,000	-	-	3,085	4,485
Fund Balance - Other Funds	5,373	7,397	140	250	250	250	8,287	13,660
Fund Balance - Stormwater	1,200	1,300	-	-	-	-	1,300	2,500
<b>Subtotal City Cash</b>	<b>\$ 192,458</b>	<b>\$ 55,517</b>	<b>\$ 59,612</b>	<b>\$ 47,198</b>	<b>\$ 50,340</b>	<b>\$ 48,530</b>	<b>\$ 261,196</b>	<b>\$ 453,654</b>
Grant proceeds	4,120	10,170	170	170	-	647	11,157	15,277
Developer Proffers	16	-	500	-	-	-	500	516
State Lottery Funds	-	2,245	-	-	-	-	2,245	2,245
Virginia Dept. of Transportation	22,420	12,678	28,152	10,536	900	6,577	58,842	81,262
<b>Subtotal Cash - All Sources</b>	<b>\$ 219,014</b>	<b>\$ 80,610</b>	<b>\$ 88,434</b>	<b>\$ 57,904</b>	<b>\$ 51,240</b>	<b>\$ 55,754</b>	<b>\$ 333,940</b>	<b>\$ 552,954</b>
<b>Debt Financing</b>								
G.O. Debt - City	\$ 50,848	\$ 15,495	\$ 22,811	\$ 3,100	\$ 6,625	\$ 11,575	\$ 59,606	\$ 110,453
G.O. Debt - Short Term Financing	1,905	-	-	-	-	-	-	1,905
G.O. Debt - South Norfolk TIF	2,250	4,805	2,670	-	-	-	7,475	9,725
G.O. Debt - VPSA	37,527	6,000	6,000	6,000	46,000	58,500	122,500	160,027
Revenue Bonds - Utility Fund	28,928	19,324	8,982	12,000	11,000	7,500	58,806	87,734
<b>Subtotal - Debt Financing</b>	<b>\$ 121,457</b>	<b>\$ 45,624</b>	<b>\$ 40,463</b>	<b>\$ 21,100</b>	<b>\$ 63,625</b>	<b>\$ 77,575</b>	<b>\$ 248,387</b>	<b>\$ 369,843</b>
<b>Total Funding Sources</b>	<b>\$ 340,471</b>	<b>\$ 126,234</b>	<b>\$ 128,897</b>	<b>\$ 79,004</b>	<b>\$ 114,865</b>	<b>\$ 133,329</b>	<b>\$ 582,327</b>	<b>\$ 922,798</b>