

REVENUE BUDGET

ECONOMIC ASSUMPTIONS

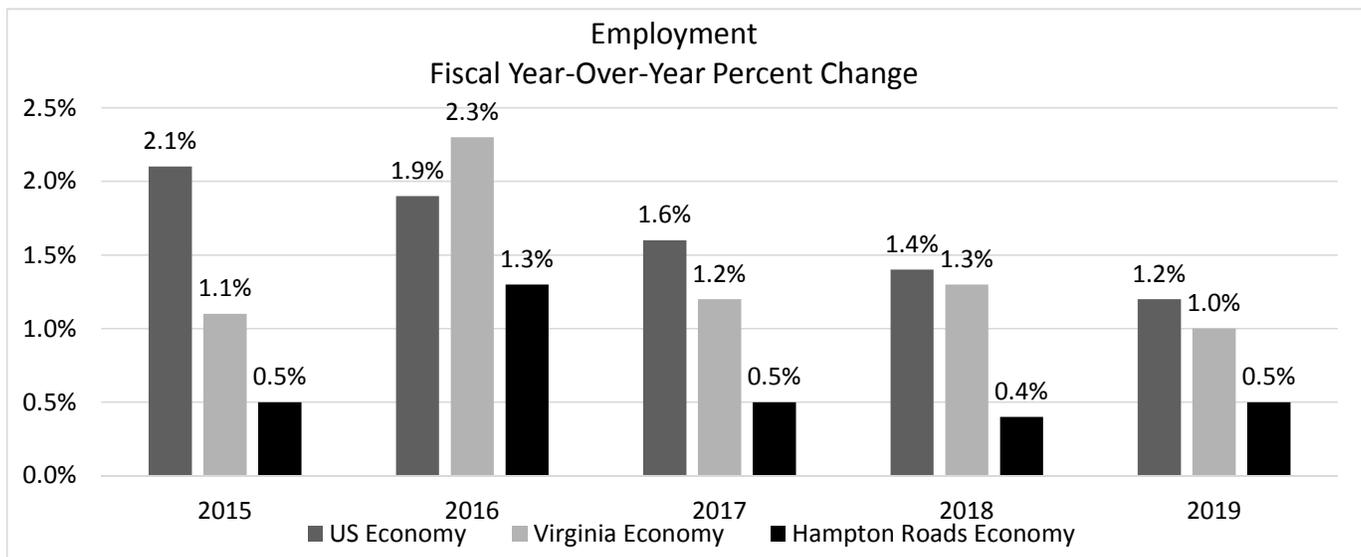
THE ROLE OF THE ECONOMY

Revenue is the income a local government needs to pay for all of the services it provides. The major sources of revenue include taxes, permit fees, charges for goods and services, fines, interest and rent, and intergovernmental transfers. Economic activity forms the basis of most government revenues, from property values to production and consumption of goods and services. The growth in revenues necessary to maintain municipal services in the face of price increases (inflation), to provide additional services to an increasing population, and to respond to an increasing menu of services mandated by state and federal governments requires growth in the economy.

ECONOMIC OUTLOOK

Each November the Virginia Department of Taxation prepares an Economic Outlook and Revenue Forecast under the guidance and review of the Joint Advisory Board of Economists (JABE) and the Governor’s Advisory Council on Revenue Estimates (GACRE). This analysis includes trends for key economic indicators for the national, state and regional economies. A summary of these indicators on a fiscal year basis (July 1 - June 30) is provided below.

Overall, the outlook is for the state to keep pace with the growth of the national economy, while the Hampton Roads region continues to lag behind Virginia and the nation as a whole in the pace of its economic growth.



Rate of Change by Fiscal Year <u>Indicator</u>	Actual		Estimated	Projected	
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
US Economy					
Real Gross Domestic Product	3.2%	1.7%	1.9%	2.4%	2.3%
Real Consumer Spending	3.7%	3.0%	2.8%	2.5%	2.4%
Total Personal Income	5.8%	3.6%	2.5%	3.5%	4.5%
Total Employment	2.1%	1.9%	1.6%	1.4%	1.2%
Consumer Price Index (Urban)	0.7%	0.7%	1.9%	1.8%	2.0%
Refiner's Acquisition Cost of Oil	-31.1%	-26.6%	6.5%	-2.7%	5.0%
Before-Tax Corporate Profits	2.8%	-7.4%	7.1%	6.7%	7.3%
30-Year Treasury Bonds	-0.7%	-0.1%	0.0%	0.5%	0.8%
Virginia Economy					
Total Nonagricultural Employment	1.1%	2.3%	1.2%	1.3%	1.0%
Total Personal Income	4.9%	3.4%	2.4%	3.3%	4.3%
State General Fund Revenue	8.1%	1.7%	3.6%	3.4%	4.0%
Hampton Roads Economy					
Total Nonagricultural Employment	0.5%	1.3%	0.5%	0.4%	0.5%

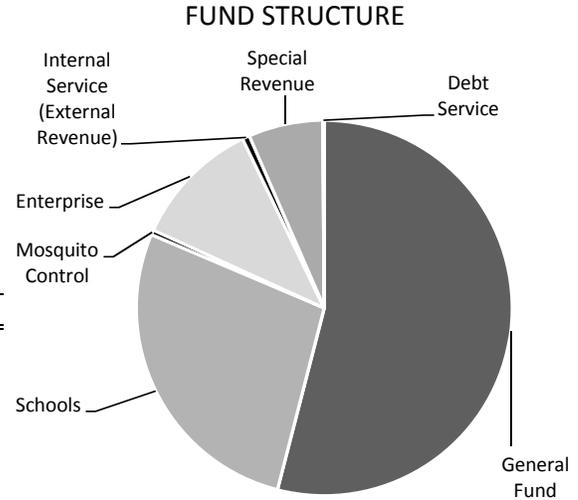
REVENUE BUDGET

DESCRIPTION OF FUNDS

FUND STRUCTURE

The budget for the City of Chesapeake is separated into over 30 different funds. The sources of revenue are specified for each fund. These funds can be grouped into one of the six classifications of funds. The pie chart below depicts the budgeted revenues. Interfund transfers such as General Fund support of schools are not reflected in these data.

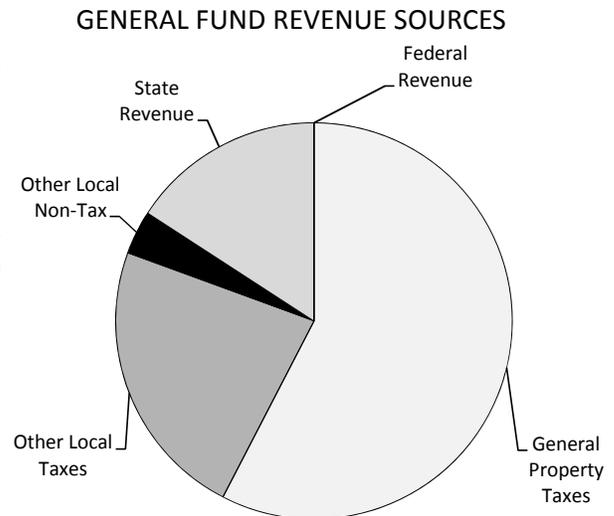
Fund Category	FY-19 Estimate	Component Share
General Fund	\$ 580,013,698	54.0%
Schools	\$ 294,064,393	27.4%
Mosquito Control	\$ 4,516,000	0.4%
Enterprise	\$ 118,587,926	11.0%
Internal Service (External Revenue)	\$ 6,678,018	0.6%
Special Revenue	\$ 68,695,814	6.4%
Debt Service	\$ 1,380,437	0.1%
Total	\$ 1,073,936,286	100.0%



GENERAL FUND REVENUE SOURCES

The revenues for the General Fund are made up of more than 200 specific revenue sources. Local taxes produce over 80% of the General Fund resources, intergovernmental support from the State provides about 16%, with the balance coming from local non-tax revenues and some federal support. Occasionally, there will be a large federal reimbursement for local emergency response expenses. Each revenue source is accounted for separately and recorded when funds are received. Accounts are kept on a modified accrual basis and management is kept apprised of year-to-date totals and trends quarterly. Estimates are based on current trends using time series methods modified by judgement in the context of current economic conditions, publicly available economic forecasts, known policy changes, and operational insights (expert knowledge) from departments. Current year estimates reflect adjustments for variances of prior year budget from prior year actual plus current year trends.

	FY-19 Estimate	Component Share
General Property Taxes	\$ 334,051,416	57.59%
Other Local Taxes	\$ 133,315,002	22.98%
Other Local Non-Tax	\$ 20,714,156	3.57%
State Revenue	\$ 91,886,724	15.84%
Federal Revenue	\$ 46,400	0.01%
Total General Fund	\$ 580,013,698	100.00%



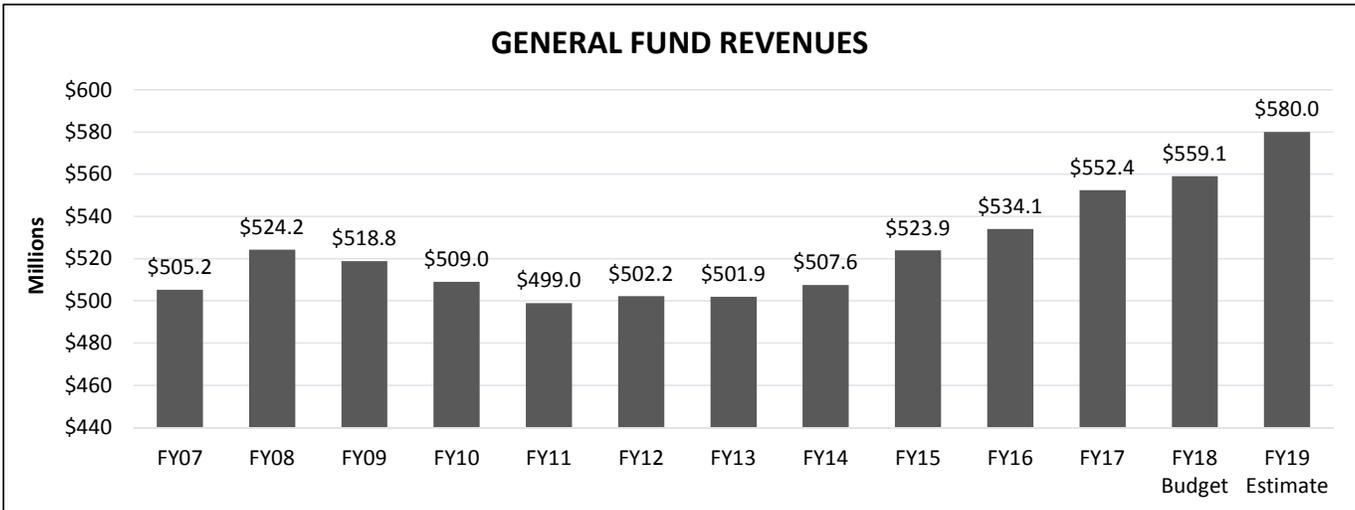
REVENUE BUDGET

DESCRIPTION OF FUNDS

GENERAL FUND REVENUES

The General Fund accounts for the majority of revenues and expenditures of the City. Revenues are derived from property taxes, other local taxes, licenses, permits and fees, fines and forfeitures, use of money and property, charges for services, revenues from the Commonwealth, and revenues from the federal government. Brief descriptions and year-to-year growth trends in the major components are given below. The amounts used are those recorded in the final, end of year, financial database. Revenues and the public services they support are sometimes moved to another fund, with corresponding changes in interfund transfers, so that the historic data are not always exactly comparable.

The most significant development for the prospective year is that, once again, the state legislature and governor have taken actions that erode local fiscal capacity to provide services to the community and distort the business tax environment by selectively granting exemptions on local taxes. In the present case, the city will lose about \$1 million in business license taxes and \$0.5 million in machinery and tools taxes from defense-related industries and industries that require Federal approval to export their products and services. These are revenues that are shared with schools.



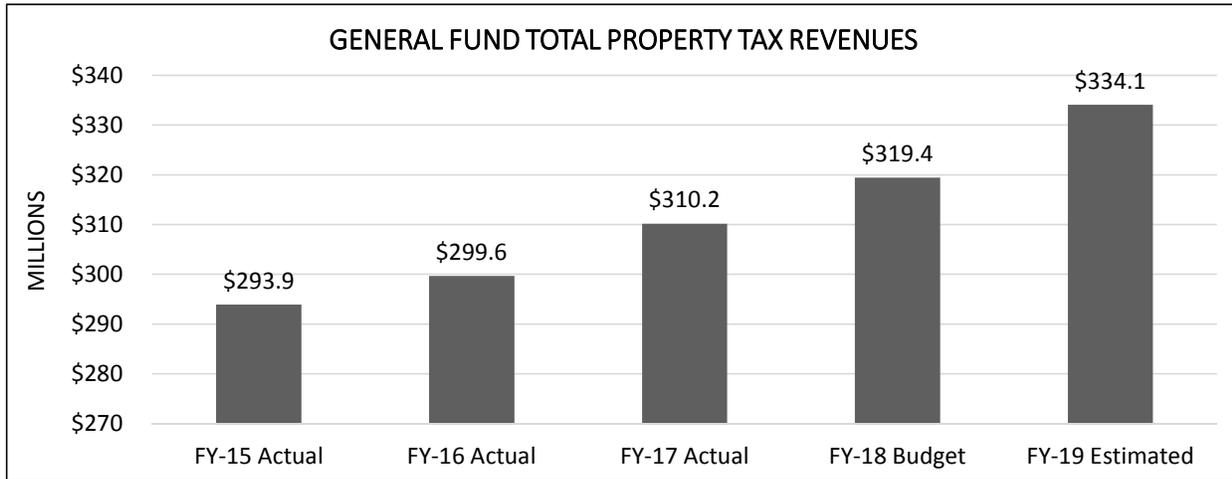
GENERAL FUND REVENUES	FY-15		FY-16		FY-17		FY-18		FY-19	
Source	Actual		Actual		Actual		Budget		Estimated	
Property Taxes	\$ 293,884,026	\$ 299,630,774	\$ 310,181,000	\$ 319,448,316	\$ 334,051,416					
Other Local Taxes	\$ 124,129,277	\$ 126,764,936	\$ 128,669,787	\$ 130,215,802	\$ 133,315,002					
Permit Fees	\$ 2,565,030	\$ 2,754,913	\$ 2,633,317	\$ 2,889,900	\$ 2,683,893					
Fines & Forfeitures	\$ 2,585,943	\$ 2,497,583	\$ 2,324,124	\$ 2,408,000	\$ 2,324,500					
Interest & Rents	\$ 1,433,972	\$ 1,788,182	\$ 1,893,144	\$ 1,620,700	\$ 2,038,396					
Service Charges	\$ 10,924,355	\$ 11,585,162	\$ 13,054,200	\$ 12,674,900	\$ 13,127,741					
Miscellaneous	\$ 551,618	\$ 842,462	\$ 673,998	\$ 551,100	\$ 539,626					
Recovered Costs & Rebates	\$ 792,393	\$ 542,955	\$ 296,327	\$ 110,300	\$ 0					
Local Revenues	\$ 436,866,614	\$ 446,406,965	\$ 459,725,896	\$ 469,919,018	\$ 488,080,574					
State Noncategorical Aid	\$ 30,073,590	\$ 31,095,784	\$ 31,045,198	\$ 31,123,200	\$ 31,130,507					
State Shared Cost	\$ 14,007,021	\$ 13,674,140	\$ 13,710,270	\$ 14,467,562	\$ 15,309,981					
State Categorical Aid-Other	\$ 41,894,568	\$ 42,744,480	\$ 47,785,037	\$ 43,551,000	\$ 45,446,236					
State Aid	\$ 85,975,179	\$ 87,514,404	\$ 92,540,506	\$ 89,141,762	\$ 91,886,724					
Federal Aid	\$ 1,049,256	\$ 133,929	\$ 148,016	\$ 46,200	\$ 46,400					
General Fund Total	\$ 523,891,049	\$ 534,055,298	\$ 552,414,418	\$ 559,106,980	\$ 580,013,698					
Change in Revenue		\$ 10,164,249	\$ 28,523,369	\$ 6,692,562	\$ 20,906,718					
Percent Change		1.9%	5.4%	1.2%	3.7%					

REVENUE BUDGET

DESCRIPTION OF FUNDS

PROPERTY TAXES

Property taxes are the largest component of General Fund revenues. Included are current and delinquent collections of real and personal property levies, public service (utility) corporation property taxes, and penalties and interest. Not included in the summary below are the revenues from \$0.01/\$100 real estate and \$0.08/\$100 personal property rates levied for mosquito control (Fund 800). Also not included are revenues from changes in assessments assigned to the Tax Increment Funds from the date these were established. There is no limit at the present time on the property tax rates that may be established by the City. However, residential real estate tax exemptions and relief, along with exemptions for business personal property and machinery, are limitations on local fiscal capacity that the state continues to expand.



GENERAL FUND TOTAL PROPERTY TAX REVENUES

	FY-15 Actual	FY-16 Actual	FY-17 Actual	FY-18 Budget	FY-19 Estimated
	FY-15 Actual	FY-16 Actual	FY-17 Actual	FY-18 Budget	FY-19 Estimated
Taxes-Curr Real Prop	\$ 225,731,935	\$ 231,358,423	\$ 238,374,099	\$ 247,949,000	\$ 257,842,000
Taxes-Curr Real Prop -Resvd	\$ (542,568)	\$ (271,284)	\$ (271,284)	\$ (271,284)	\$ (271,284)
Taxes-Delinq Real Prop	\$ 4,094,126	\$ 3,206,902	\$ 3,937,315	\$ 3,396,500	\$ 3,779,900
Taxes-Curr Public Svc Corp	\$ 10,546,515	\$ 9,004,095	\$ 9,514,075	\$ 9,700,000	\$ 9,932,000
Taxes-Curr Pers Prop	\$ 40,592,127	\$ 43,090,472	\$ 44,199,788	\$ 45,175,000	\$ 48,760,000
Taxes-Curr Pers Prop-Refunds	\$ (2,237,636)	\$ (1,899,640)	\$ (2,107,167)	\$ (2,100,000)	\$ (2,200,000)
Taxes-Delinq Pers Prop	\$ 12,775,371	\$ 12,330,811	\$ 13,562,387	\$ 12,703,200	\$ 13,146,600
Taxes-Delinq Pers Prop-Recvry	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Taxes-Penalties-RE&PP	\$ 1,759,982	\$ 1,679,970	\$ 1,821,864	\$ 1,730,700	\$ 1,830,100
Taxes-Interest-RE&PP	\$ 1,164,173	\$ 1,131,025	\$ 1,149,922	\$ 1,165,200	\$ 1,232,100
Total Property Tax Revenue	\$ 293,884,026	\$ 299,630,774	\$ 310,181,000	\$ 319,448,316	\$ 334,051,416
Change in Revenue		\$ 5,746,748	\$ 10,550,226	\$ 19,817,542	\$ 14,603,100
Percent Change		2.0%	3.5%	6.6%	4.6%

REVENUE BUDGET

DESCRIPTION OF FUNDS

Real Estate Recapitulation

Each year, the Real Estate Assessor provides a calculation of what the real property tax rate would be if it were adjusted to maintain revenues after revaluation of existing properties. This information is provided to the City Council as an indicator of the increase in property valuations. Information on this calculation is provided below.

January 1, 2018 Total Taxable Assessed Value After Reassessment:	\$ 26,375,603,200
Allowable Deductions (Construction, Land Development and Rezoning):	<u>\$ (248,693,900)</u>
January 1, 2018 Adjusted Taxable Assessed Value:	\$ 26,126,909,300
Tax on January 1, 2018 Adjusted Taxable Assessed Value @ Current Tax Rate:	\$ 271,719,857
July 1, 2017 Taxable Land Book:	\$ 25,466,483,200
Adjustments for Corrections (Supplementals, Exonerations):	<u>\$ (6,362,400)</u>
July 1, 2017 Adjusted Taxable Land Book:	\$ 25,460,120,800
Tax on July 1, 2017 Adjusted Taxable Land Book @ Current Tax Rate:	\$ 264,785,256
Change from July 1, 2017 Adjusted Taxable Land Book to January 1, 2018 Adjusted Taxable Assessed Value:	\$ 666,788,500
Percentage Change	2.62%
Change from Tax on July 1, 2017 Adjusted Taxable Land Book @ Current Tax Rate to Tax on January 1, 2018 Adjusted Taxable Assessed Value @ Current Tax Rate:	\$ 6,934,600
Percentage Change	2.62%
FY2018 Tax Rate per \$100 Assessed Value:	\$1.040
FY2019 Tax Rate per \$100 Assessed Value:	\$1.040
Tax Rate per \$100 Assessed Value Necessary to Offset Change in Assessed Value:	\$1.013
Effective Tax Rate Increase Relative to FY2018 Tax Rate:	\$0.027
Effective %Tax Rate Increase Relative to FY2017-17 Tax Rate:	2.55%

General Fund Tax Levy

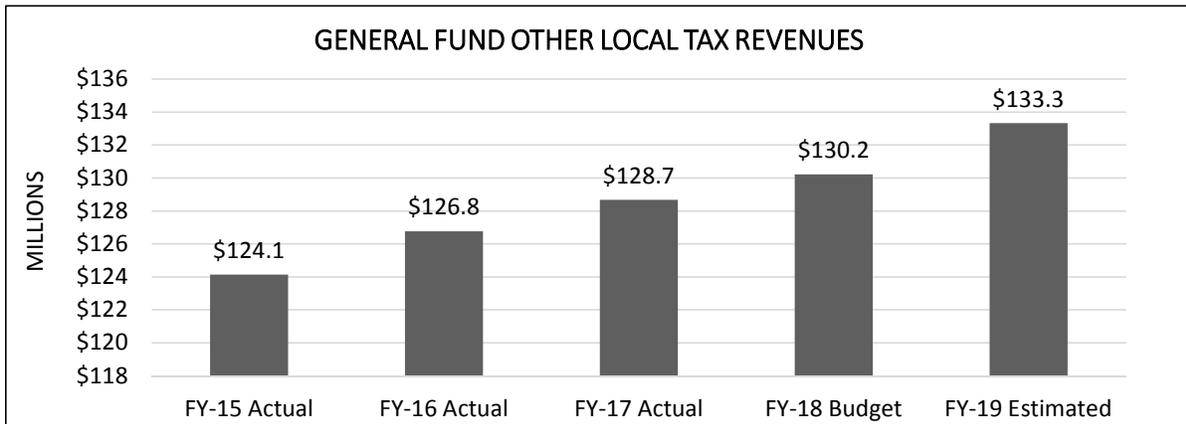
January 1, 2018 Total Taxable Assessed Value After Reassessment:	\$ 26,375,603,200
Estimated Supplemental Assessments Through June 30, 2018	<u>\$ 160,000,000</u>
Estimated Taxable Assessments July 1, 2018	\$ 26,535,603,200
Less: Assessed Value of Tax Increment Funds Net of General Fund Base	<u>\$ (1,363,549,200)</u>
Estimated General Fund Assessments July 1, 2018	\$ 25,172,054,000
FY2018-18 Tax Rate per \$100 Assessed Value:	\$1.040
Estimated General Fund Tax Levy as of July 1, 2018	\$ 261,789,362
Estimated Supplemental Assessments July 1 Through December 31, 2018	\$ 180,000,000
Less: Estimated Supplemental Assessments of Tax Increment Funds	<u>\$ (41,400,000)</u>
Estimated General Fund Supplemental Assessments January 1, 2019	\$ 138,600,000
FY2018-18 Tax Rate per \$100 Assessed Value:	\$1.040
Estimated General Fund Tax on Supplemental Assessments of January 1, 2019 (Annual)	\$ 1,441,440
Estimated General Fund Tax on Supplemental Assessments for Remaining 2 Quarters of FY-2019	\$ 720,720
Estimated General Fund Tax Levy as of July 1, 2018	\$ 261,789,362
Estimated General Fund Tax on Supplemental Assessments for Remaining 2 Quarters of FY-2019	<u>\$ 720,720</u>
Estimated General Fund Tax Levy for FY-2019 (Not Adjusted for Delinquencies)	<u>\$ 262,510,082</u>

REVENUE BUDGET

DESCRIPTION OF FUNDS

OTHER LOCAL TAXES

The General Fund receives various other local taxes in addition to property taxes, including sales tax; utility taxes on electric and natural gas services; local share of state sales tax on communications services; business and professional license tax on gross receipts; motor vehicle license tax; recordation tax; cigarette tax; admissions tax; hotel-motel lodging tax; and restaurant meals tax. Other local taxes are directly tied to the volume of business activity that occurs in the City and are therefore more sensitive to the business cycle than are property taxes. In some cases, such as business license taxes, revenues actually reflect business conditions in the previous calendar year (January-December) rather than the immediate fiscal year (July-June). The business license tax exemption granted by the State legislature for industries producing exports requiring federal approval and defense-related goods and services reduces this revenue by an estimated \$0.65 million in FY-19. Business license tax also reflects an increase in the gross receipts threshold from \$100,000 to \$200,000, reducing the revenue projection a further \$0.42 million. Tobacco tax reflects a 15 cents per pack of 20 cigarettes (30%) increase in the tax rate, from \$0.50 to \$0.65, reserved for specific public health initiatives.



GENERAL FUND OTHER LOCAL TAX REVENUES

	FY-15 Actual	FY-16 Actual	FY-17 Actual	FY-18 Budget	FY-19 Estimated
	FY-15 Actual	FY-16 Actual	FY-17 Actual	FY-18 Budget	FY-19 Estimated
Taxes-Sales and Use	\$ 37,236,136	\$ 38,134,835	\$ 39,192,394	\$ 39,975,800	\$ 41,579,600
Taxes-Utility Consumer Gas	\$ 2,061,496	\$ 1,970,790	\$ 2,009,167	\$ 1,950,000	\$ 2,000,000
Taxes-Utility Electric	\$ 8,563,190	\$ 8,578,815	\$ 8,622,027	\$ 8,700,000	\$ 8,750,000
Taxes-Communications Tax	\$ 11,859,090	\$ 11,508,013	\$ 11,225,149	\$ 11,393,200	\$ 10,981,100
Communications Tax-Resvd	\$ (4,947,998)	\$ (4,947,998)	\$ (4,947,998)	\$ (4,947,998)	\$ (4,947,998)
Taxes-Bus and Occup Licenses	\$ 25,684,602	\$ 25,432,077	\$ 26,124,990	\$ 25,500,000	\$ 25,876,000
Taxes-Bank Stock	\$ 1,288,227	\$ 1,629,044	\$ 1,439,784	\$ 1,675,000	\$ 1,525,000
Taxes-Local Recordation	\$ 2,842,444	\$ 3,341,663	\$ 3,286,793	\$ 3,550,000	\$ 3,467,100
Taxes-Tobacco	\$ 4,481,456	\$ 4,559,533	\$ 4,415,339	\$ 4,500,000	\$ 5,425,000
Taxes-Admission	\$ 836,853	\$ 861,479	\$ 937,434	\$ 940,000	\$ 875,000
Taxes-Pari Mutual Waging Pool	\$ 6,639	\$ 0	\$ 0	\$ 0	\$ 8,000
Taxes-Sales Motel Rooms	\$ 4,143,589	\$ 4,382,166	\$ 4,609,118	\$ 4,500,000	\$ 5,200,000
Taxes-Short Term Rental	\$ 693,834	\$ 628,180	\$ 692,368	\$ 685,000	\$ 740,000
Taxes-Restaurant-Food	\$ 22,298,053	\$ 23,612,981	\$ 23,877,513	\$ 24,525,000	\$ 24,500,000
Total Other Local Taxes	\$ 124,129,277	\$ 126,764,936	\$ 128,669,787	\$ 130,215,802	\$ 133,315,002
Change in Revenue		\$ 2,635,659	\$ 4,540,510	\$ 1,546,015	\$ 3,099,200
Percent Change		2.1%	3.7%	1.2%	2.4%

REVENUE BUDGET

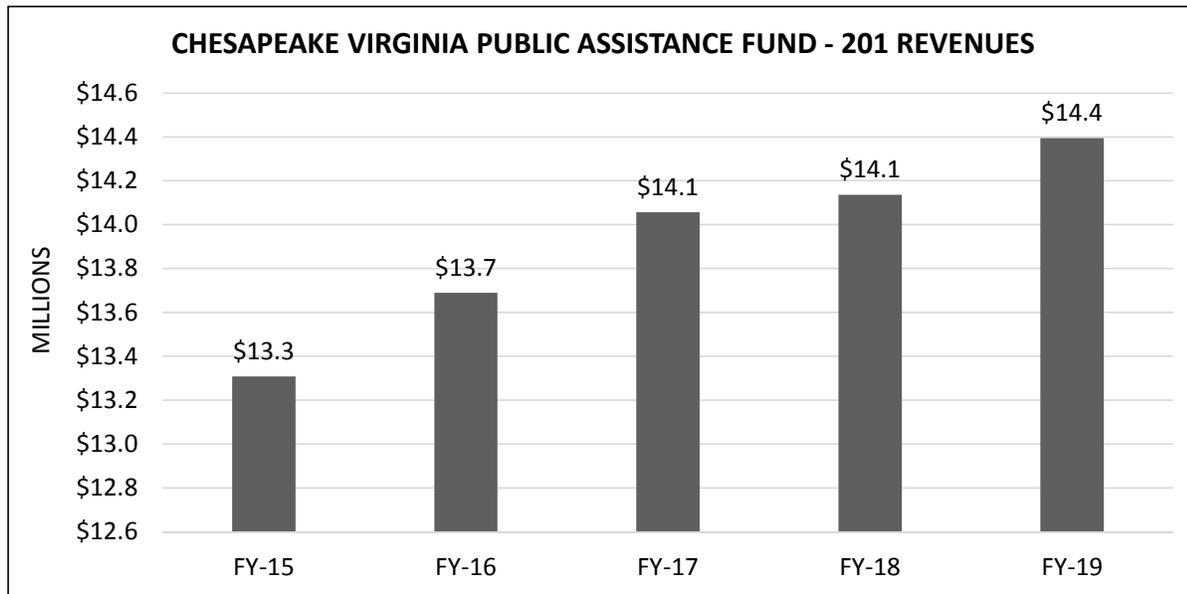
DESCRIPTION OF FUNDS

SPECIAL REVENUE FUNDS DESCRIPTIONS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special projects) that are restricted by law or administrative action to being expended for specified purposes.

Virginia Public Assistance Fund - 201

The Virginia Public Assistance Fund was established to account for the rendering of economic aid to qualifying citizens. The revenues included in this fund are primarily Revenues from the Commonwealth and Revenues from the Federal Government as Public Assistance Grants. The fund also includes revenues from Court Ordered Fees, Recoveries of Public Assistance Grants, and Recoveries and Rebates.



CHESAPEAKE VIRGINIA PUBLIC ASSISTANCE FUND - 201 REVENUES

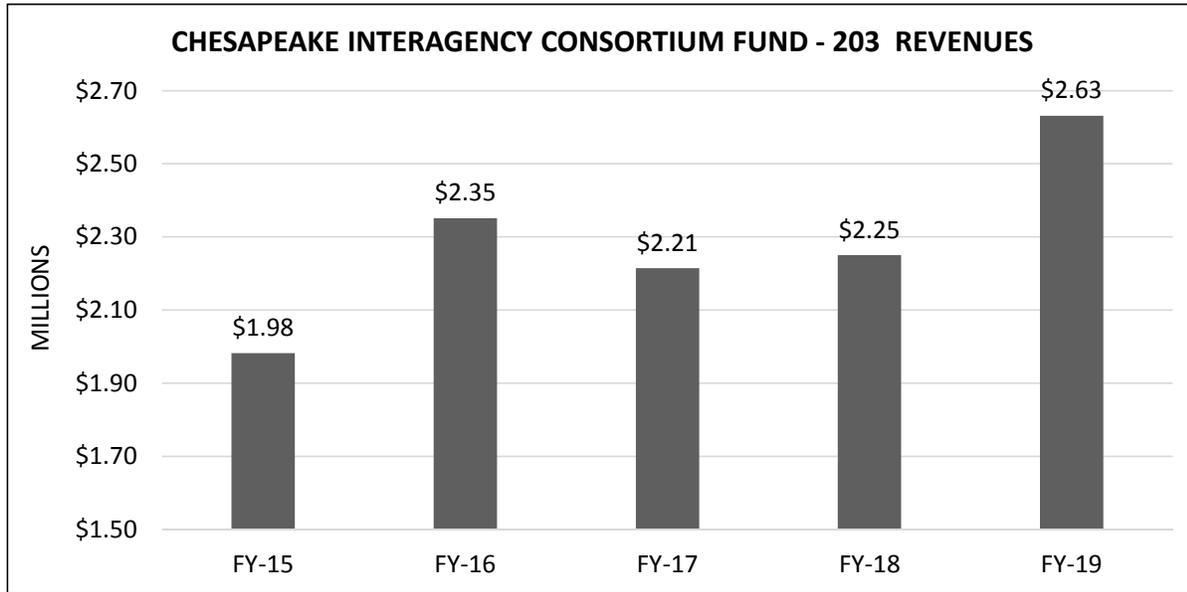
	2015 FY-15 Actual	2016 FY-16 Actual	2017 FY-17 Actual	2018 FY-18 Budget	2019 FY-19 Estimated
Source					
Interest & Rents	\$ 7,749	\$ 17,067	\$ 24,182	\$ 0	\$ 0
Service Charges	\$ 465	\$ 480	\$ 388	\$ 500	\$ 500
Recovered Costs & Rebates	\$ 12,254	\$ 17,141	\$ 12,294	\$ 10,500	\$ 10,000
Local Revenues	\$ 20,468	\$ 34,688	\$ 36,863	\$ 11,000	\$ 10,500
State Categorical Aid-Other	\$ 4,240,812	\$ 4,165,995	\$ 4,324,123	\$ 4,655,574	\$ 4,713,450
State Aid	\$ 4,240,812	\$ 4,165,995	\$ 4,324,123	\$ 4,655,574	\$ 4,713,450
Federal Aid	\$ 9,046,240	\$ 9,488,179	\$ 9,695,436	\$ 9,469,797	\$ 9,669,797
Fund 201 Total	\$ 13,307,520	\$ 13,688,863	\$ 14,056,422	\$ 14,136,371	\$ 14,393,747
Change in Revenue			\$ 367,559	\$ 79,949	\$ 257,376
Percent Change			2.7%	0.6%	1.8%

REVENUE BUDGET

DESCRIPTION OF FUNDS

Interagency Consortium Fund - 203

The Interagency Consortium Fund was established to account for revenues and expenditures of the delivery system for severely emotionally and/or behaviorally disturbed children under the Virginia Children's Services Act. The revenue for this fund is primarily from the Interagency Consortium Pool, which comes from the State.



CHESAPEAKE INTERAGENCY CONSORTIUM FUND - 203 REVENUES

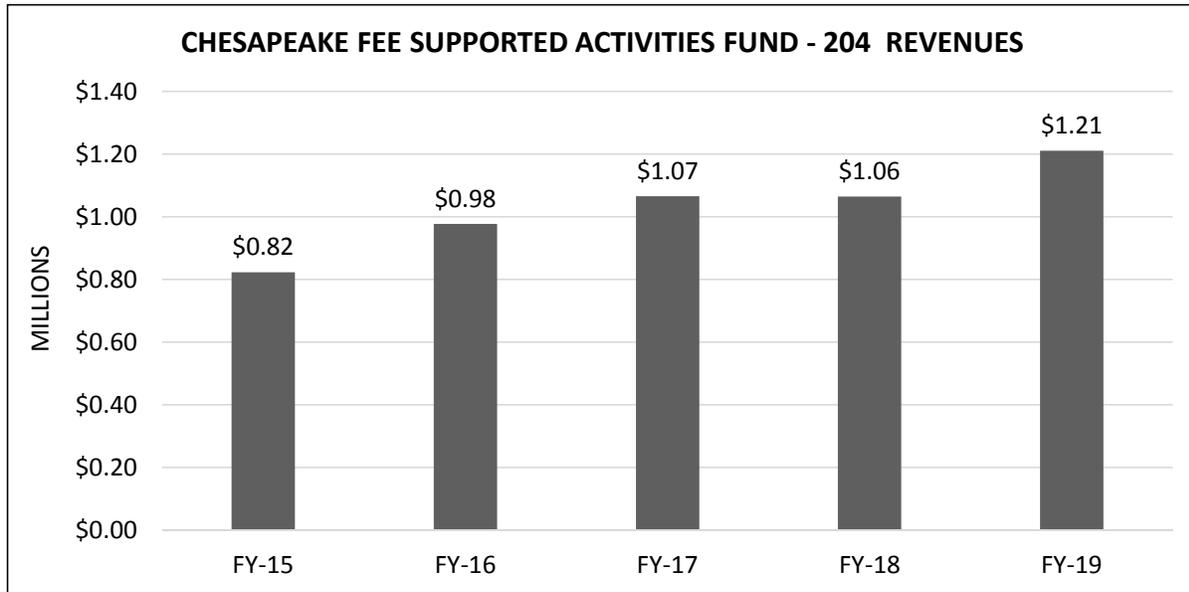
Source	FY-15	FY-16	FY-17	FY-18	FY-19
	Actual	Actual	Actual	Budget	Estimated
Interest & Rents	\$ 3,447	\$ 2,686	\$ 2,778	\$ 0	\$ 0
Recovered Costs & Rebates	\$ 44,836	\$ 25,594	\$ 5,573	\$ 0	\$ 0
Local Revenues	\$ 48,283	\$ 29,046	\$ 13,791	\$ 0	\$ 0
State Categorical Aid-Other	\$ 1,933,758	\$ 2,322,553	\$ 2,200,762	\$ 2,249,815	\$ 2,631,351
State Aid	\$ 1,933,758	\$ 2,322,553	\$ 2,200,762	\$ 2,249,815	\$ 2,631,351
Federal Aid	\$ 0				
Fund 203 Total	\$ 1,982,041	\$ 2,351,599	\$ 2,214,554	\$ 2,249,815	\$ 2,631,351
Change in Revenue		\$ 369,558	\$ (137,045)	\$ 35,261	\$ 381,536
Percent Change		18.6%	-5.8%	1.6%	17.0%

REVENUE BUDGET

DESCRIPTION OF FUNDS

Fee Supported Activities Fund - 204

The Fee Supported Activities Fund was established in FY99 to account for revenues and expenditures related to various fee supported activities. The programs and line items contained in this fund have varied over the years since its establishment. Current programs including Development & Permits charges for demolition of buildings, grass cutting on neglected properties, Police Department red light enforcement program, Fire Department permits, fines and cost recovery in connection with the Chesapeake Hazardous Environmental Action Team, and Fire Department inspections and permits.



CHESAPEAKE FEE SUPPORTED ACTIVITIES FUND - 204 REVENUES

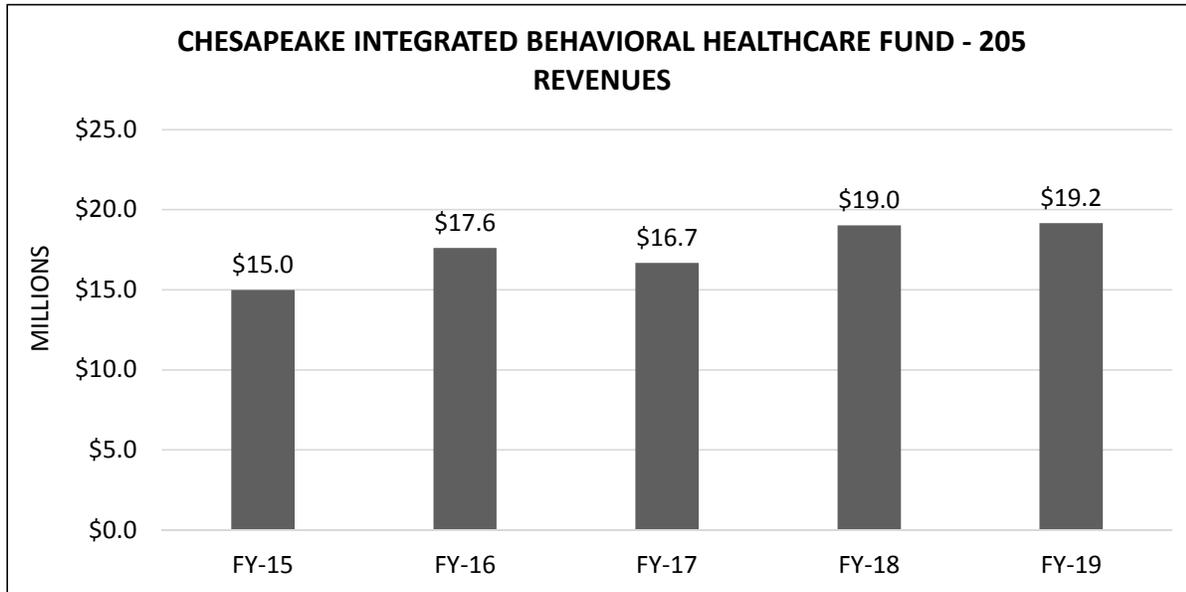
<u>Source</u>	<u>FY-15</u> <u>Actual</u>	<u>FY-16</u> <u>Actual</u>	<u>FY-17</u> <u>Actual</u>	<u>FY-18</u> <u>Budget</u>	<u>FY-19</u> <u>Estimated</u>
Permit Fees	\$ 137,775	\$ 173,138	\$ 219,939	\$ 165,100	\$ 212,000
Fines & Forfeitures	\$ 267,222	\$ 531,214	\$ 409,535	\$ 432,216	\$ 593,653
Interest & Rents	\$ 3,381	\$ 3,342	\$ 5,935	\$ 0	\$ 0
Service Charges	\$ 404,321	\$ 265,703	\$ 421,042	\$ 461,800	\$ 400,000
Recovered Costs & Rebates	\$ 9,432	\$ 3,283	\$ 8,779	\$ 5,000	\$ 5,000
Local Revenues	\$ 822,131	\$ 976,680	\$ 1,065,229	\$ 1,064,116	\$ 1,210,653
Fund 204 Total	\$ 822,131	\$ 976,680	\$ 1,065,229	\$ 1,064,116	\$ 1,210,653
Change in Revenue		\$ 154,549	\$ 88,549	\$ (1,113)	\$ 146,537
Percent Change		18.8%	9.1%	-0.1%	13.8%

REVENUE BUDGET

DESCRIPTION OF FUNDS

Integrated Behavioral Healthcare (Community Services Fund) - 205

The Chesapeake Integrated Behavioral Healthcare (CIBH) Fund accounts for revenues and expenditures from the City and the Virginia Department of Behavioral Health and Developmental Services to operate the Mental Health, Intellectual Disability and Substance Abuse Programs. Revenues in this fund come primarily from State and federal sources. The revenues also include Charges for Services provided by CIBH. Fees supporting additional services, the opening of an intermediate care facility, and the Affordable Care Act extending health care coverage so that up to 70% of clients have some insurance to pay for care account for the revenue increase.



CHESAPEAKE INTEGRATED BEHAVIORAL HEALTHCARE FUND - 205 REVENUES

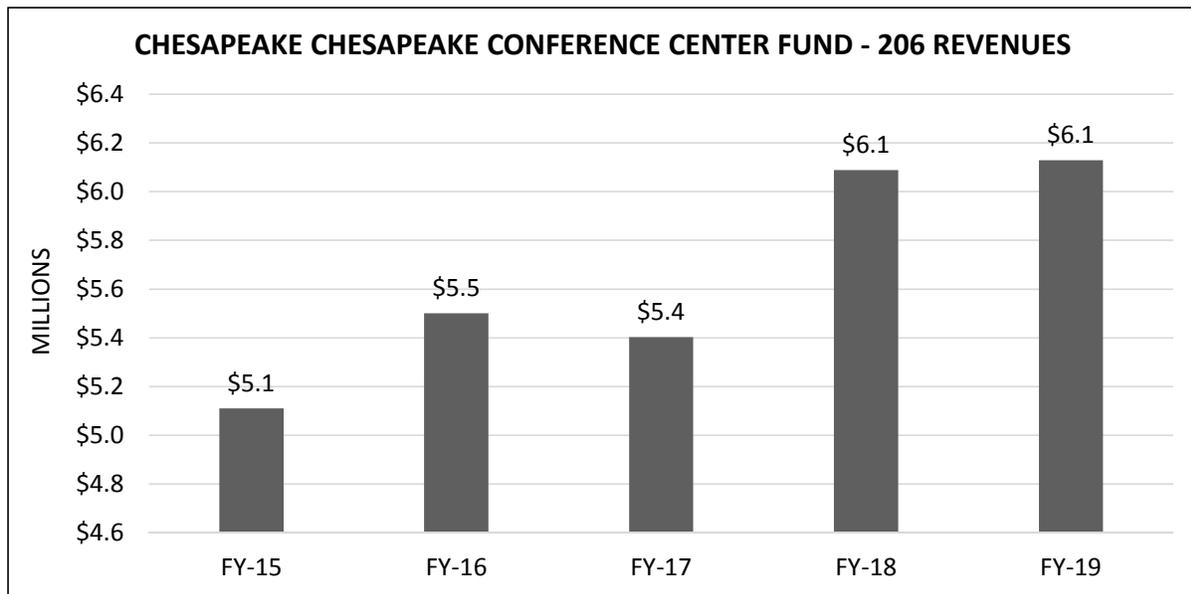
Source	FY-15 Actual	FY-16 Actual	FY-17 Actual	FY-18 Budget	FY-19 Estimated
Interest & Rents	\$ 17,742	\$ 33,634	\$ 48,360	\$ 0	\$ 0
Service Charges	\$ 6,036,227	\$ 8,126,945	\$ 7,263,481	\$ 9,869,521	\$ 9,877,308
Miscellaneous	\$ 11,850	\$ 10,145	\$ 8,644	\$ 11,600	\$ 9,000
Recovered Costs & Rebates	\$ 13,120	\$ 70,928	\$ 27,093	\$ 0	\$ 0
Local Revenues	\$ 6,078,940	\$ 8,241,652	\$ 7,347,578	\$ 9,881,121	\$ 9,886,308
State Categorical Aid-Other	\$ 7,828,532	\$ 8,165,567	\$ 8,164,664	\$ 8,034,493	\$ 8,098,987
State Aid	\$ 7,828,532	\$ 8,165,567	\$ 8,164,664	\$ 8,034,493	\$ 8,098,987
Federal Aid	\$ 1,079,625	\$ 1,203,591	\$ 1,173,558	\$ 1,106,366	\$ 1,170,393
Fund 205 Total	\$ 14,987,097	\$ 17,610,809	\$ 16,685,800	\$ 19,021,980	\$ 19,155,688
Change in Revenue		\$ 2,623,712	\$ (925,010)	\$ 2,336,180	\$ 133,708
Percent Change		17.5%	-5.3%	14.0%	0.7%

REVENUE BUDGET

DESCRIPTION OF FUNDS

Chesapeake Conference Center Fund - 206

The Chesapeake Conference Center Fund was established to account for revenues and expenditures related to the operation of the Chesapeake Conference Center which opened during FY 1998 and tourism promotion activities benefiting the local hospitality industry. The revenues come from Restaurant Food Tax (0.5% of 5.5% local tax) and Hotel Room Taxes (1% of 8% local tax) along with Charges for Services. Charges for Services include Food Revenue, Beverage Revenue, Sale of Services, Rent of Conference Center, Admission Fees, and Service Fees. Revenues from Hotel Room Taxes (\$1/room-night) are used to support the Tourism program, which is organizationally part of the Fund, but separate from the Conference Center facility operations. Conference Center operations are managed and staffed by a private entity, Venuworks of Chesapeake LLC, under a contract with the City beginning April 2014.



CHESAPEAKE CHESAPEAKE CONFERENCE CENTER FUND - 206 REVENUES

<u>Source</u>	<u>FY-15</u> <u>Actual</u>	<u>FY-16</u> <u>Actual</u>	<u>FY-17</u> <u>Actual</u>	<u>FY-18</u> <u>Budget</u>	<u>FY-19</u> <u>Estimated</u>
Other Local Taxes	\$ 3,636,643	\$ 3,803,713	\$ 3,857,165	\$ 3,941,600	\$ 4,051,500
Interest & Rents	\$ 191,836	\$ 214,589	\$ 196,176	\$ 201,291	\$ 261,324
Service Charges	\$ 110,512	\$ 130,465	\$ 108,583	\$ 200,582	\$ 142,558
Miscellaneous	\$ 1,144,633	\$ 1,351,465	\$ 1,239,410	\$ 1,712,370	\$ 1,673,035
Recovered Costs & Rebates	\$ 27,117	\$ 2	\$ 1,783	\$ 32,450	\$ 0
Local Revenues	\$ 5,110,742	\$ 5,500,234	\$ 5,403,117	\$ 6,088,293	\$ 6,128,417
Fund 206 Total	\$ 5,110,742	\$ 5,500,234	\$ 5,403,117	\$ 6,088,293	\$ 6,128,417
Change in Revenue		\$ 389,493	\$ (97,118)	\$ 685,176	\$ 40,124
Percent Change		7.6%	-1.8%	12.7%	0.7%

REVENUE BUDGET

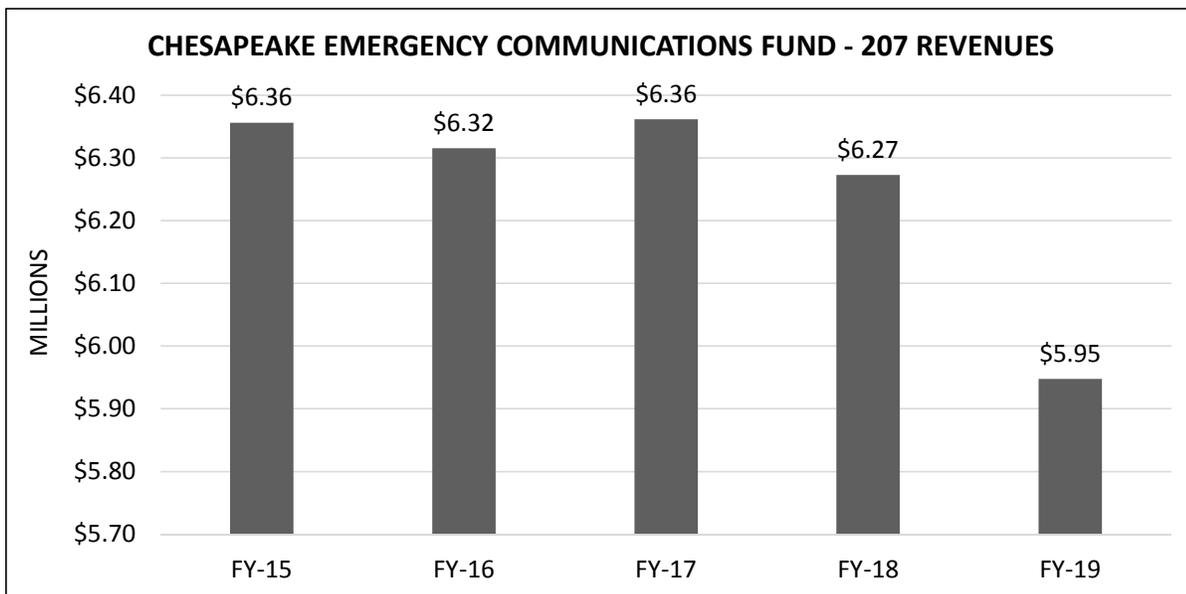
DESCRIPTION OF FUNDS

Emergency Communications Fund - 207

The Emergency Communications Fund was established in FY04 to account for revenues and expenditures related to operation of the Emergency Operations Center (EOC). These activities were previously budgeted under the General Fund. The principal revenues in this fund were Wireless E911 Funding from the State and the local E-911 telephone tax, supplemented by an annual budget transfer from the General Fund.

The Telecommunications Tax Reform Act HB568 eliminated the local E-911 telephone tax by consolidating and standardizing communications taxes and rates, centralizing collections in the Virginia Department of Taxation, and sharing proceeds among localities after deducting administrative and program expenses beginning January 2007. Until FY11, the new tax was posted entirely to the General Fund and the local E-911 tax revenue was supplanted by an increased transfer from the General Fund. Starting in FY2011, new accounting rules required the transfer of telecommunications taxes from the General Fund to be reported as "committed" or "reserved" revenues.

The Code of Virginia requires that on or before July 1, 2018, and every five years thereafter, the Department of Taxation recalculate the distribution percentage of Wireless E911 Funding for each PSAP (public safety answering point) based on the cost and call load data of the PSAP for the previous five fiscal years.



CHESAPEAKE EMERGENCY COMMUNICATIONS FUND - 207 REVENUES

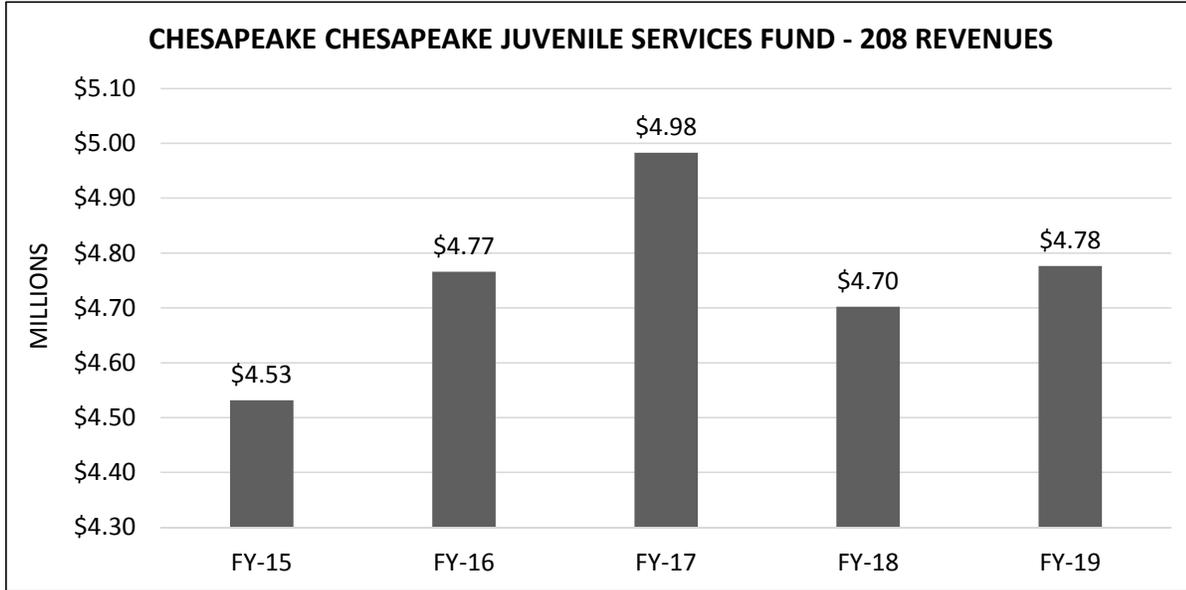
Source	FY-15	FY-16	FY-17	FY-18	FY-19
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>
Other Local Taxes	\$ 4,947,998	\$ 4,947,998	\$ 4,947,998	\$ 4,947,998	\$ 4,947,998
Interest & Rents	\$ 8,811	\$ 11,136	\$ 18,182	\$ 0	\$ 0
Recovered Costs & Rebates	\$ 3,440	\$ 0	\$ 0	\$ 0	\$ 0
Local Revenues	\$ 4,960,249	\$ 4,959,134	\$ 4,966,180	\$ 4,947,998	\$ 4,947,998
State Categorical Aid-Other	\$ 1,395,704	\$ 1,356,122	\$ 1,395,190	\$ 1,325,000	\$ 999,392
State Aid	\$ 1,395,704	\$ 1,356,122	\$ 1,395,190	\$ 1,325,000	\$ 999,392
Fund 207 Total	\$ 6,355,953	\$ 6,315,256	\$ 6,361,370	\$ 6,272,998	\$ 5,947,390
Change in Revenue		\$ (40,698)	\$ 46,114	\$ (88,372)	\$ (325,608)
Percent Change		-0.6%	0.7%	-1.4%	-5.2%

REVENUE BUDGET

DESCRIPTION OF FUNDS

Chesapeake Juvenile Services Fund - 208

This fund was established in FY04 to account for revenues and expenditures related exclusively to operation of the Juvenile Detention Facility. These activities were previously budgeted under the General Fund. The revenues are primarily payments by other localities for juveniles served by the center and state categorical aid.



CHESAPEAKE CHESAPEAKE JUVENILE SERVICES FUND - 208 REVENUES

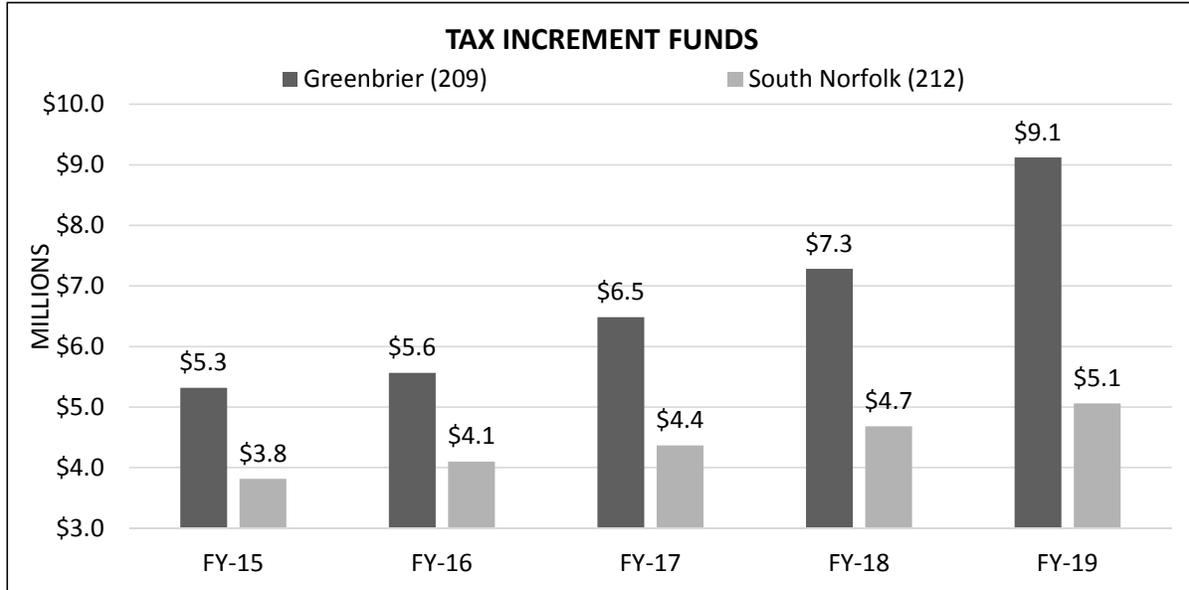
Source	FY-15 Actual	FY-16 Actual	FY-17 Actual	FY-18 Budget	FY-19 Estimated
Interest & Rents	\$ 4,532	\$ 9,615	\$ 12,122	\$ 0	\$ 0
Service Charges	\$ 8,392	\$ 14,856	\$ 24,353	\$ 14,000	\$ 12,295
Recovered Costs & Rebates	\$ 1,556,365	\$ 1,528,930	\$ 1,490,490	\$ 1,528,120	\$ 1,507,390
Local Revenues	\$ 1,569,289	\$ 1,553,401	\$ 1,526,965	\$ 1,542,120	\$ 1,519,685
State Categorical Aid-Other	\$ 2,962,312	\$ 3,212,321	\$ 3,455,917	\$ 3,160,268	\$ 3,256,599
State Aid	\$ 2,962,312	\$ 3,212,321	\$ 3,455,917	\$ 3,160,268	\$ 3,256,599
Fund 208 Total	\$ 4,531,601	\$ 4,765,722	\$ 4,982,882	\$ 4,702,388	\$ 4,776,284
Change in Revenue		\$ 234,121	\$ 217,160	\$ (280,494)	\$ 73,896
Percent Change		5.2%	4.6%	-5.6%	1.6%

REVENUE BUDGET

DESCRIPTION OF FUNDS

Tax Increment Funds - 209 and 212

Fund 209 was established in FY05 to account for revenues and expenditures related to economic development activities and infrastructure improvements in the Greenbrier area. A second TIF zone located in the South Norfolk area was added to Fund 209 in FY06, and was moved to Fund 212 in FY09. Revenue is specified as real estate tax revenue from new construction and increases in assessment values within the TIF zones. Tax revenue derived from the existing assessment base at the time a TIF was established accrues to the General Fund.



GREENBRIER TAX INCREMENT FUND - 209 REVENUES

<u>Greenbrier (209)</u>	<u>FY-15</u>	<u>FY-16</u>	<u>FY-17</u>	<u>FY-18</u>	<u>FY-19</u>
<u>Source</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>
Property Taxes	\$ 5,274,315	\$ 5,508,179	\$ 6,401,257	\$ 7,282,400	\$ 9,120,000
Interest & Rents	\$ 43,051	\$ 57,567	\$ 81,316	\$ 0	\$ 0
Local Revenues	\$ 5,317,365	\$ 5,565,746	\$ 6,482,573	\$ 7,282,400	\$ 9,120,000
Fund 209 Total	\$ 5,317,365	\$ 5,565,746	\$ 6,482,573	\$ 7,282,400	\$ 9,120,000
Change in Revenue		\$ 248,380	\$ 916,827	\$ 799,827	\$ 1,837,600
Percent Change		4.7%	16.5%	12.3%	25.2%

SOUTH NORFOLK TAX INCREMENT FUND - 212 REVENUES

<u>South Norfolk (212)</u>	<u>FY-15</u>	<u>FY-16</u>	<u>FY-17</u>	<u>FY-18</u>	<u>FY-19</u>
<u>Source</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>
Property Taxes	\$ 3,794,570	\$ 4,069,993	\$ 4,336,708	\$ 4,683,700	\$ 5,061,000
Interest & Rents	\$ 19,197	\$ 30,329	\$ 31,819	\$ 0	\$ 0
Local Revenues	\$ 3,813,767	\$ 4,100,322	\$ 4,368,528	\$ 4,683,700	\$ 5,061,000
Fund 212 Total	\$ 3,813,767	\$ 4,100,322	\$ 4,368,528	\$ 4,683,700	\$ 5,061,000
Change in Revenue		\$ 286,555	\$ 268,205	\$ 315,172	\$ 377,300
Percent Change		7.5%	6.5%	7.2%	8.1%

REVENUE BUDGET

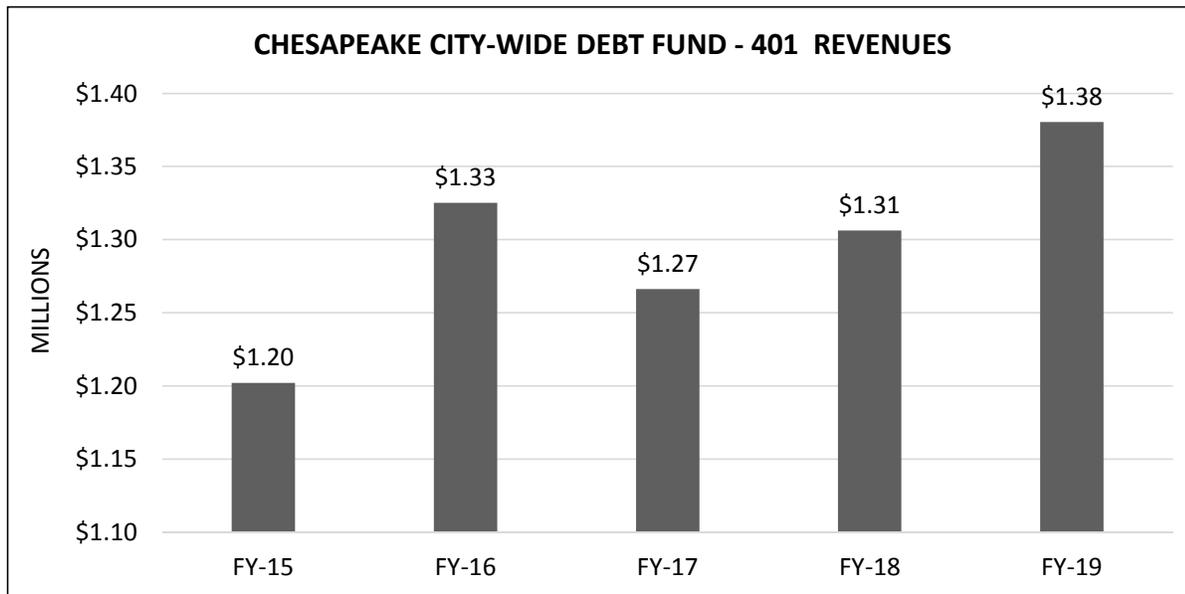
DESCRIPTION OF FUNDS

Open Space Agricultural Preservation Fund - 210

The Open Space Agricultural Preservation Fund was established to account for transactions related to the acquisition of conservation easements and other efforts to preserve open space. A specific amount (\$271,284 beginning in FY11) of General Fund real estate taxes are committed to this fund as revenues in accordance with Governmental Accounting Standards Board (GASB) Statement 54, as are any proceeds from street closure land sales.

City-Wide Debt Fund - 401

Established to service debt payments. The revenue earned in this fund would be related to interest earnings on unspent bond issues and other cash balances, as well as Federal interest subsidies on "Build America" bonds and qualifying school construction bonds.



CHESAPEAKE CITY-WIDE DEBT FUND - 401 REVENUES

<u>Source</u>	<u>FY-15</u> <u>Actual</u>	<u>FY-16</u> <u>Actual</u>	<u>FY-17</u> <u>Actual</u>	<u>FY-18</u> <u>Budget</u>	<u>FY-19</u> <u>Estimated</u>
Interest & Rents	\$ 192,278	\$ 246,754	\$ 120,015	\$ 54,889	\$ 54,889
Miscellaneous	\$ 121,384	\$ 185,921	\$ 257,051	\$ 360,770	\$ 453,191
Local Revenues	\$ 313,663	\$ 432,675	\$ 377,066	\$ 415,659	\$ 508,080
Federal Aid	\$ 888,431	\$ 892,605	\$ 889,080	\$ 890,649	\$ 872,357
Fund 401 Total	\$ 1,202,094	\$ 1,325,280	\$ 1,266,147	\$ 1,306,308	\$ 1,380,437
Change in Revenue		\$ 123,186	\$ (59,133)	\$ 40,161	\$ 74,129
Percent Change		10.2%	-4.5%	3.2%	5.7%

REVENUE BUDGET

DESCRIPTION OF FUNDS

ENTERPRISE FUNDS DESCRIPTIONS

The enterprise funds of the City of Chesapeake were designed to account for the revenues and expenditures of self-supporting functions that are operated by the City of Chesapeake.

Public Utilities Funds - 501 through 510

These funds account for revenues and expenditures related to the various aspect of operating the Public Utilities Department. Most of the revenues for Public Utilities are accumulated in the Utility Revenue Fund with various other funds only earning interest on their unspent cash balances. The funds include:

Utility Operating Fund - 501 where the operating expenditures of the Utilities Department are paid. Money is transferred into this fund monthly to meet operating expenses.

UTILITY OPERATING FUND - 501 REVENUES

<u>Source</u>	<u>FY-15 Actual</u>	<u>FY-16 Actual</u>	<u>FY-17 Actual</u>	<u>FY-18 Budget</u>	<u>FY-19 Estimated</u>
Interest & Rents	\$ 1,300	\$ 1,400	\$ 38,710	\$ 0	\$ 0
Miscellaneous	\$ 2,250	\$ 914	\$ 0	\$ 0	\$ 0
Recovered Costs & Rebates	\$ 326	\$ 60	\$ 12	\$ 0	\$ 0
Local Revenues	\$ 3,876	\$ 2,374	\$ 38,722	\$ 0	\$ 0
Fund 501 Total	\$ 3,876	\$ 2,374	\$ 38,722	\$ 0	\$ 0

Utility Water/Sewer Construction Fund - 502 where interest is earned and expenditures are incurred for construction projects such as the upgrade to the Water Treatment Plant.

Utility Renewal and Replacement Fund- 504 where major renewal and replacement projects are funded and interest is earned on available funds.

Utility Debt Service Reserve Fund - 506 where funds are held in reserve to pay debt service, maintain bond covenants, and earn interest.

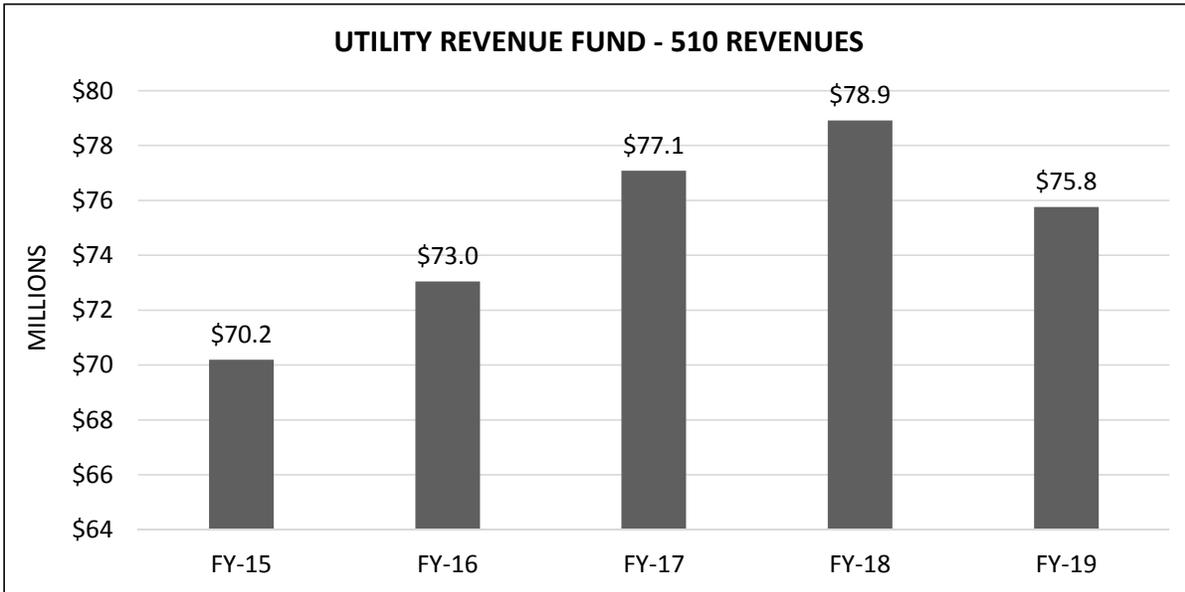
Utility Capital Improvement Fund - 507 where assets and liabilities are accumulated, debt service is paid on G.O. Bonds, and interest is earned.

Utility Revenue Bond Fund - 509 where funds are accumulated to pay debt service on Revenue Bonds issued for Public Utilities. These funds earn interest prior to distribution.

REVENUE BUDGET

DESCRIPTION OF FUNDS

Utility Revenue Fund - 510 where all of the revenues other than interest are collected for the Department of Utilities. Money is transferred out of this account monthly to fulfill the department’s obligations. The primary sources of revenues include Sale of Water, Sewer Service Charge, Sewer Connection Fees, and Water Connection Fees. The department tends to project revenues conservatively as average consumption per account has been declining. Revenues reflect annual water & sewer rate increases of 4.9% per year through FY-17.



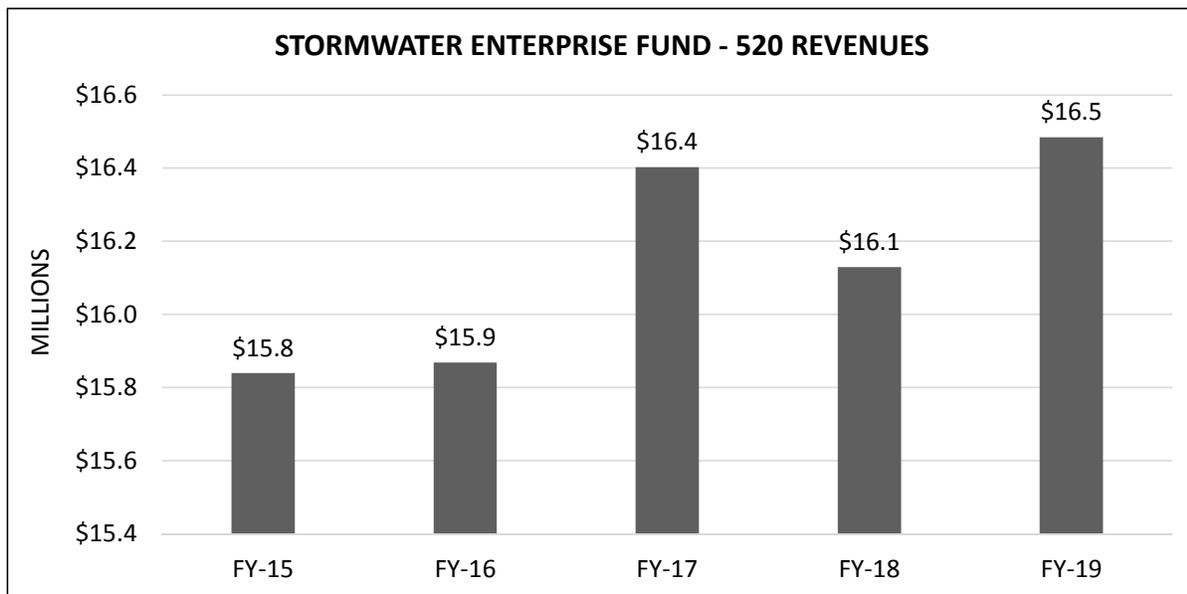
	FY-15	FY-16	FY-17	FY-18	FY-19
<u>Source</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>
Interest & Rents	\$ 1,303,319	\$ 1,576,286	\$ 1,700,423	\$ 1,512,320	\$ 1,521,000
Service Charges	\$ 68,090,895	\$ 70,646,313	\$ 74,678,070	\$ 76,733,483	\$ 73,572,808
Miscellaneous	\$ 188,344	\$ 86,374	\$ 60,116	\$ 81,500	\$ 81,500
Recovered Costs & Rebates	\$ 3,906	\$ 128,364	\$ 41,013	\$ 0	\$ 0
Local Revenues	\$ 69,586,464	\$ 72,437,337	\$ 76,479,622	\$ 78,327,303	\$ 75,175,308
Federal Aid	\$ 605,166	\$ 608,430	\$ 597,383	\$ 589,252	\$ 577,492
Fund 510 Total	\$ 70,191,630	\$ 73,045,767	\$ 77,077,005	\$ 78,916,555	\$ 75,752,800
Change in Revenue		\$ 2,854,137	\$ 4,031,238	\$ 1,839,550	\$ (3,163,755)
Percent Change		4.1%	5.5%	2.4%	-4.0%

REVENUE BUDGET

DESCRIPTION OF FUNDS

Stormwater Enterprise Fund - 520

This fund accounts for revenues and expenditures related to the operation of the Comprehensive Stormwater Management Program (CSMP) by the Public Works Department. The program is required under the Clean Water Act of 1987, and subsequent related State and Federal legislation, which requires cities of 100,000 or more to reduce pollution before it gets to the Chesapeake Bay. The primary source of revenue in this enterprise fund is from a Stormwater Utility Fee assessed on developed real estate. The fee is based on the "equivalent residential unit" - the amount of stormwater runoff from an average single family property. The fund also receives Interest Income on unspent cash balances along with Interest and Service Charges on delinquent Stormwater Utility Fees. The current monthly rate is \$7.35 per Residential Equivalent Unit (REU). Land Disturbance Permits have been moved from General Fund to Stormwater Fund where they are administered. The permit fees have also been modified to reflect changes in State law and regulations.



STORMWATER ENTERPRISE FUND - 520 REVENUES

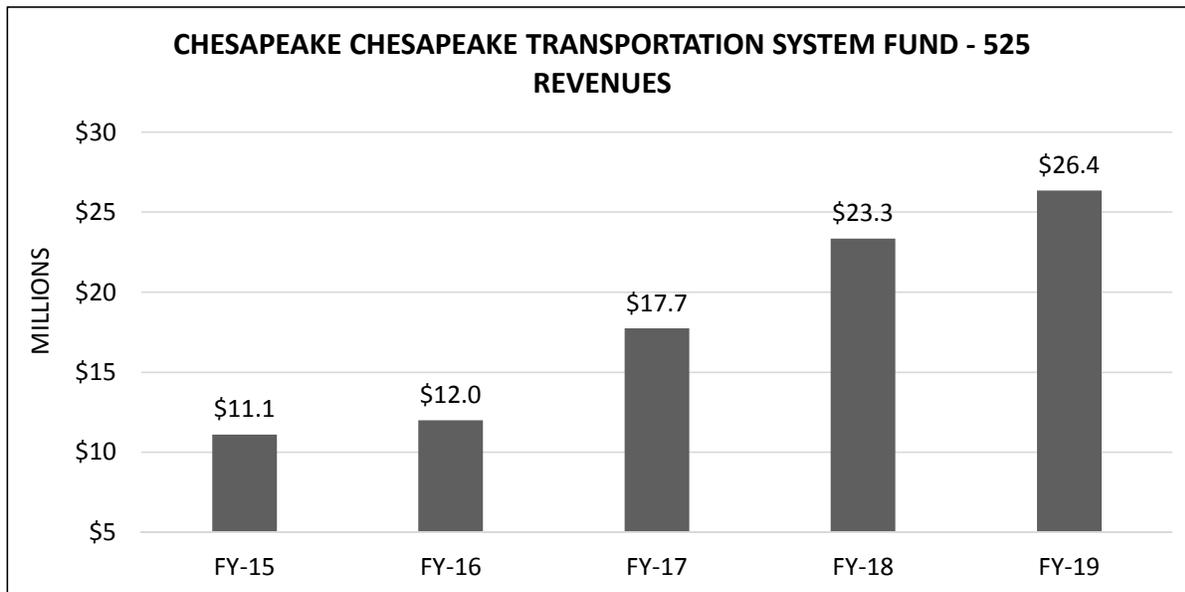
	FY-15	FY-16	FY-17	FY-18	FY-19
<u>Source</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>
Permit Fees	\$ 303,534	\$ 245,768	\$ 438,000	\$ 244,416	\$ 362,800
Interest & Rents	\$ 194,689	\$ 206,021	\$ 370,798	\$ 200,000	\$ 322,897
Service Charges	\$ 15,313,172	\$ 15,416,215	\$ 15,593,408	\$ 15,685,000	\$ 15,798,760
Recovered Costs & Rebates	\$ 28,136	\$ 0	\$ 0	\$ 0	\$ 0
Local Revenues	\$ 15,839,531	\$ 15,868,005	\$ 16,402,206	\$ 16,129,416	\$ 16,484,457
Fund 520 Total	\$ 15,839,531	\$ 15,868,005	\$ 16,402,206	\$ 16,129,416	\$ 16,484,457
Change in Revenue		\$ 28,473	\$ 534,201	\$ (272,790)	\$ 355,041
Percent Change		0.2%	3.4%	-1.7%	2.2%

REVENUE BUDGET

DESCRIPTION OF FUNDS

Chesapeake Transportation System Fund - 525

Formerly the Chesapeake Expressway Fund established to account for revenues and expenditures related to the operation and debt service of Route 168 and Route 17, which are operated as toll roads by the Department of Public Works. The revenues in this fund come primarily from the Cash and Electronic (prepaid) Tolls. A small amount of revenue may also come from Interest, Recovered Costs and Service Charges. Toll rate increases for the expressway went into effect May 1, 2016. The Route 17 toll road opened in February 2017 and encompasses Route 17, Dominion Boulevard, and the Veterans (formerly "Steel") Bridge. Tolls on this road are scheduled to increase July 1 each year.



CHESAPEAKE CHESAPEAKE TRANSPORTATION SYSTEM FUND - 525 REVENUES

<u>Source</u>	<u>FY-15</u> <u>Actual</u>	<u>FY-16</u> <u>Actual</u>	<u>FY-17</u> <u>Actual</u>	<u>FY-18</u> <u>Budget</u>	<u>FY-19</u> <u>Estimated</u>
Interest & Rents	\$ 13,316	\$ 53,912	\$ 147,565	\$ 25,000	\$ 35,000
Service Charges	\$ 11,051,934	\$ 11,908,513	\$ 17,532,008	\$ 23,285,880	\$ 26,298,169
Miscellaneous	\$ 0	\$ 0	\$ 34,020	\$ 17,500	\$ 17,500
Recovered Costs & Rebates	\$ 49,479	\$ 29,554	\$ 25,864	\$ 20,000	\$ 0
Local Revenues	\$ 11,114,729	\$ 11,991,979	\$ 17,739,457	\$ 23,348,380	\$ 26,350,669
Fund 525 Total	\$ 11,114,729	\$ 11,991,979	\$ 17,739,457	\$ 23,348,380	\$ 26,350,669
Change in Revenue		\$ 877,250	\$ 5,747,479	\$ 5,608,923	\$ 3,002,289
Percent Change		7.9%	47.9%	31.6%	12.9%

Chesapeake Transportation System Capital Funds - 526-528

These funds account for revenues and expenditures related to the various aspects of capital improvements to the Chesapeake Transportation System, principally earning interest on unspent cash balances.

REVENUE BUDGET

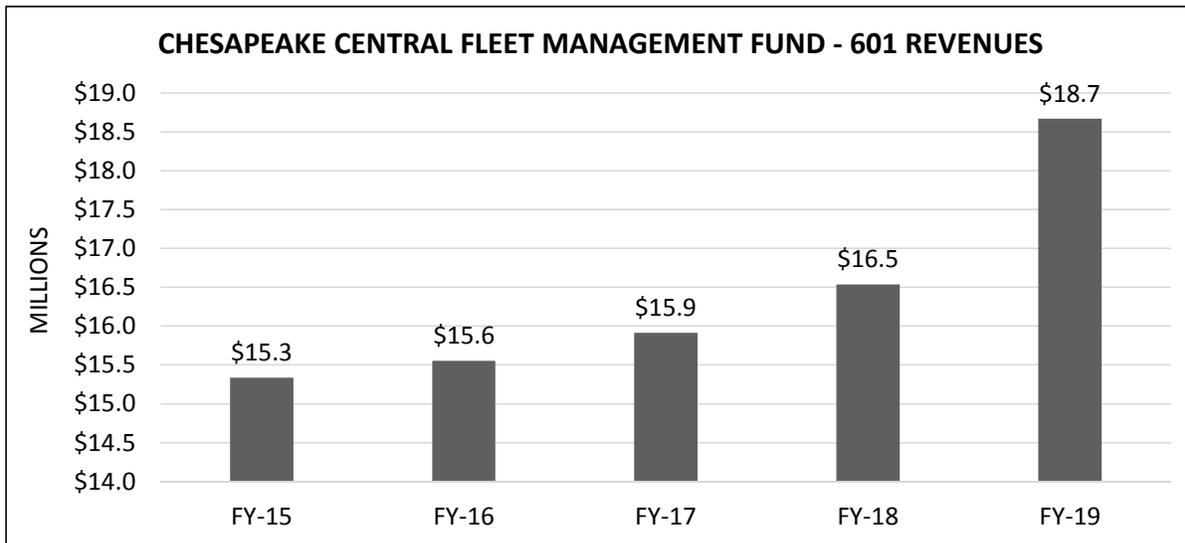
DESCRIPTION OF FUNDS

INTERNAL SERVICE FUNDS DESCRIPTIONS

The City of Chesapeake maintains four internal service funds to supply the needs of the various departments within the city. The revenues earned in each fund are related to the services that they provide to other departments and are primarily internal charges rather than true revenues. These internal service funds include:

Central Fleet Management Fund - 601

Established to account for revenues and expenditures related to the operation of the City Garage and the activities of the Sheriff's inmate work crews. The fund is used to maintain the vehicles and equipment owned by the City. Sources of revenue include vehicle lease charges to City departments and sales of fuel to Chesapeake Public Schools. Also reflected in the revenues are supervisory, vehicle, and equipment costs of Sheriff's work crews that primarily mow right-of-ways and City parks and clear storm water ditches for Public Works.



CHESAPEAKE CENTRAL FLEET MANAGEMENT FUND - 601 REVENUES

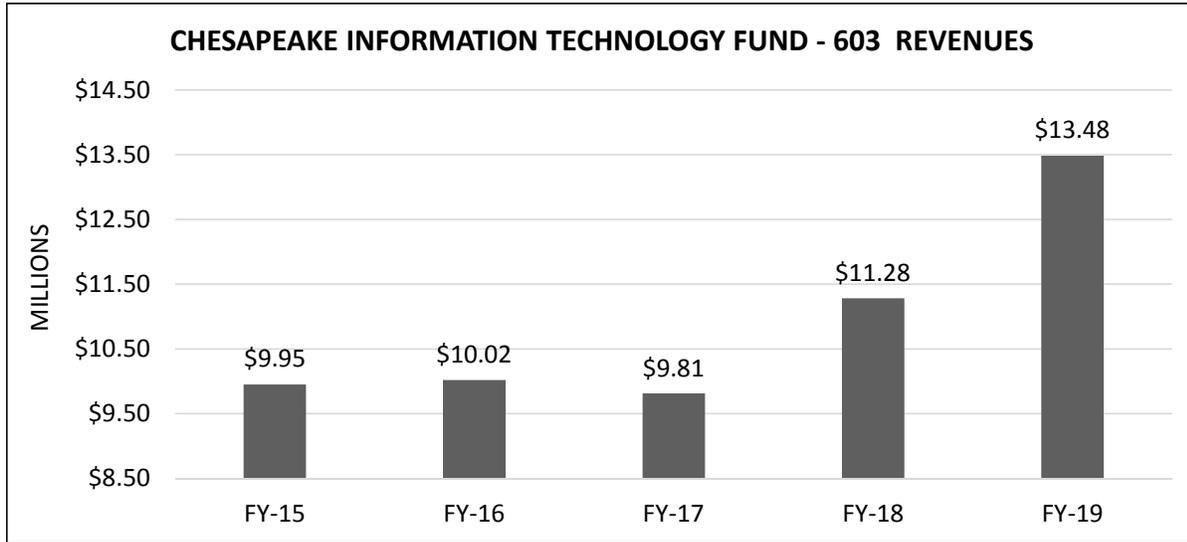
	<u>FY-15</u>	<u>FY-16</u>	<u>FY-17</u>	<u>FY-18</u>	<u>FY-19</u>
<u>Source</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Estimated</u>
Interest & Rents	\$ 361,947	\$ 400,841	\$ 256,181	\$ 0	\$ 0
Service Charges	\$ 623,581	\$ 854,685	\$ 864,133	\$ 954,954	\$ 1,066,475
Miscellaneous	\$ 14,183,671	\$ 14,023,636	\$ 14,651,019	\$ 15,580,653	\$ 17,601,699
Recovered Costs & Rebates	\$ 168,619	\$ 275,194	\$ 142,261	\$ 0	\$ 0
Local Revenues	\$ 15,337,819	\$ 15,554,355	\$ 15,913,595	\$ 16,535,607	\$ 18,668,174
Fund 601 Total	\$ 15,337,819	\$ 15,554,355	\$ 15,913,595	\$ 16,535,607	\$ 18,668,174
Change in Revenue		\$ 216,536	\$ 359,240	\$ 622,012	\$ 2,132,567
Percent Change		1.4%	2.3%	3.9%	12.9%

REVENUE BUDGET

DESCRIPTION OF FUNDS

Information Technology Fund - 603

Established to account for revenues and expenditures related to the operation of the City's Information Technology Department. The department services and maintains the City's computer and communication systems. Sources of revenue include rent of space on the City's communications tower and computer services charges to City departments and Chesapeake Public Schools.



CHESAPEAKE INFORMATION TECHNOLOGY FUND - 603 REVENUES

Source	FY-15 Actual	FY-16 Actual	FY-17 Actual	FY-18 Budget	FY-19 Estimated
Interest & Rents	\$ 237,850	\$ 252,769	\$ 264,710	\$ 36,315	\$ 35,826
Miscellaneous	\$ 9,704,935	\$ 9,755,676	\$ 9,545,097	\$ 11,247,082	\$ 13,448,069
Recovered Costs & Rebates	\$ 9,813	\$ 12,726	\$ 1,666	\$ 0	\$ 0
Local Revenues	\$ 9,952,598	\$ 10,021,172	\$ 9,811,473	\$ 11,283,397	\$ 13,483,895
Fund 603 Total	\$ 9,952,598	\$ 10,021,172	\$ 9,811,473	\$ 11,283,397	\$ 13,483,895
Change in Revenue		\$ 68,573	\$ (209,699)	\$ 1,471,924	\$ 2,200,498
Percent Change		0.7%	-2.1%	15.0%	19.5%

Self-Funded Health Plans Fund - 605

Established January 2016, as the city moved from a fully insured plan to a self-funded plan, to account for revenues and expenditures related to the operation of the City's Employee Health Care Insurance Plan. The primary sources of revenue are health care premiums, including payments from participating internal funds and billings to current and former employees and retirees.

CHESAPEAKE SELF-FUNDED HEALTH PLANS FUND - 605 REVENUES

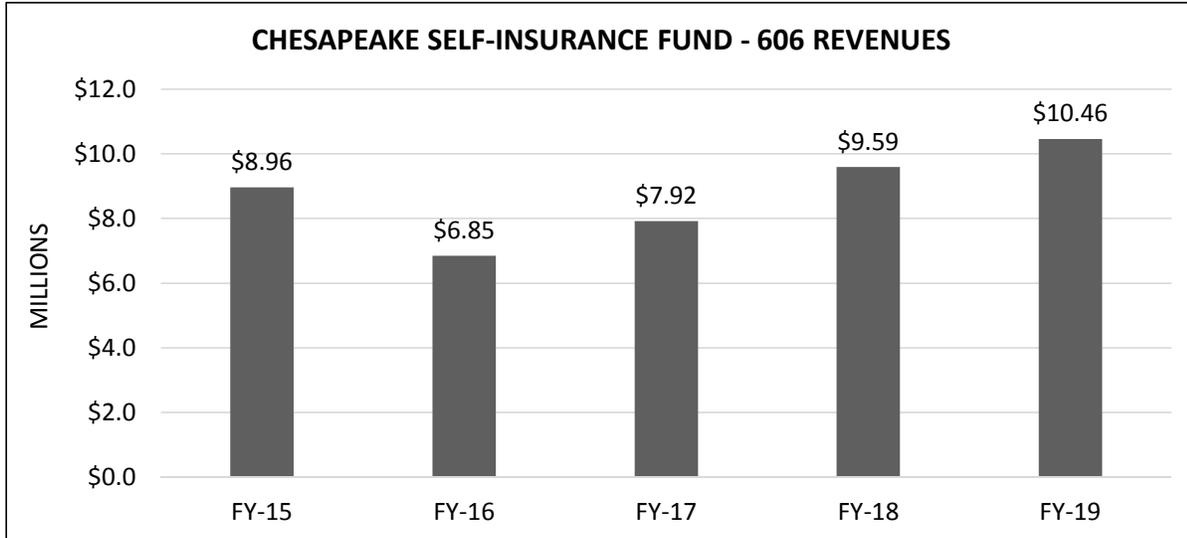
Source	FY-15 Actual	FY-16 Actual	FY-17 Actual	FY-18 Budget	FY-19 Estimated
Interest & Rents	\$ 0	\$ 0	\$ 15,609	\$ 0	\$ 16,000
Miscellaneous	\$ 0	\$ 16,691,107	\$ 35,334,354	\$ 40,570,000	\$ 40,228,500
Recovered Costs & Rebates	\$ 0	\$ 0	\$ 379,306	\$ 0	\$ 0
Local Revenues	\$ 0	\$ 16,691,107	\$ 35,729,270	\$ 40,570,000	\$ 40,244,500
Fund 605 Total	\$ 0	\$ 16,691,107	\$ 35,729,270	\$ 40,570,000	\$ 40,244,500
Change in Revenue		\$ 16,691,107	\$ 19,038,162	\$ 4,840,730	\$ (325,500)
Percent Change			100.0%	13.5%	-0.8%

REVENUE BUDGET

DESCRIPTION OF FUNDS

Self-Insurance Fund - 606

Established to account for revenues and expenditures related to the operation of the City's Risk Management operations. Risk Management is responsible for supplying the various insurance needs of the City. The primary source of revenue is the Sale of Service to Departments.



CHESAPEAKE SELF-INSURANCE FUND - 606 REVENUES

<u>Source</u>	<u>FY-15</u> <u>Actual</u>	<u>FY-16</u> <u>Actual</u>	<u>FY-17</u> <u>Actual</u>	<u>FY-18</u> <u>Budget</u>	<u>FY-19</u> <u>Estimated</u>
Interest & Rents	\$ 122,583	\$ 145,580	\$ 117,486	\$ 0	\$ 0
Miscellaneous	\$ 7,915,854	\$ 6,378,158	\$ 7,401,775	\$ 9,586,694	\$ 10,459,068
Recovered Costs & Rebates	\$ 925,569	\$ 323,053	\$ 396,664	\$ 0	\$ 0
Local Revenues	\$ 8,964,006	\$ 6,846,790	\$ 7,915,924	\$ 9,586,694	\$ 10,459,068
Fund 606 Total	\$ 8,964,006	\$ 6,846,790	\$ 7,915,924	\$ 9,586,694	\$ 10,459,068
Change in Revenue		\$ (2,117,216)	\$ 1,069,135	\$ 1,670,770	\$ 872,374
Percent Change		-23.6%	15.6%	21.1%	9.1%

REVENUE BUDGET

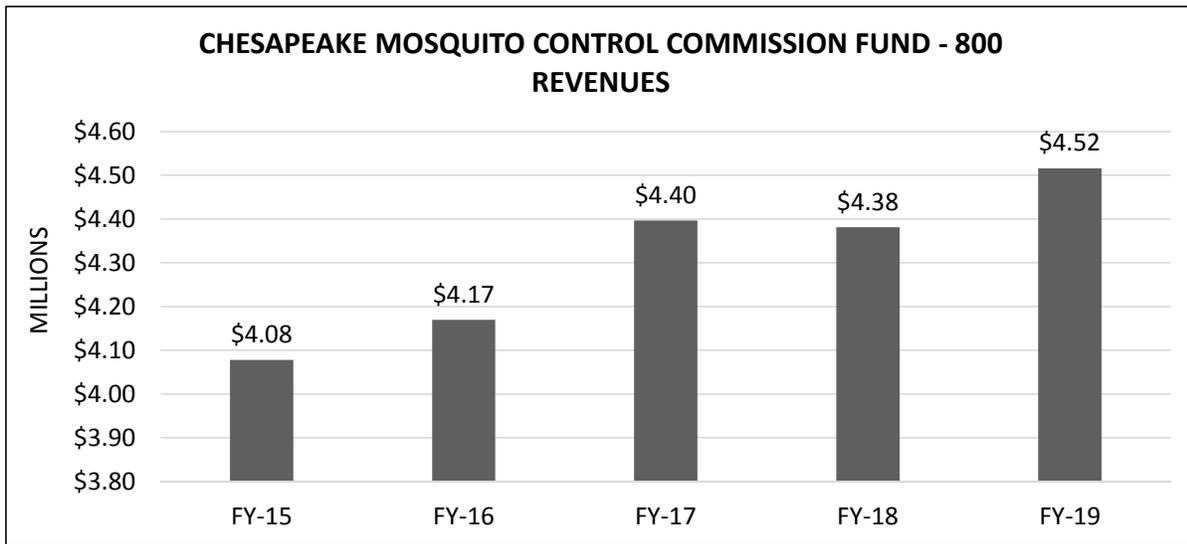
DESCRIPTION OF FUNDS

OTHER COMPONENT FUNDS DESCRIPTIONS

Other component units included in this budget document include the Mosquito Control Commission and Public Schools.

Mosquito Control Commission Fund - 800

Established to account for revenues and expenditure related to the operations of the Mosquito Control Commission of the City of Chesapeake. The primary source of revenue for the Mosquito Control Commission includes general property taxes on real estate (\$0.01/\$100), personal property (\$0.08/\$100), and public service corporation real and personal property. The Commission also receives some Interest Income on their unspent cash balances. Effective FY04, five separate district commissions were consolidated into a single fund. Effective FY09 the real estate rate was reduced from \$0.02/\$100 to \$0.01/\$100.



800

CHESAPEAKE MOSQUITO CONTROL COMMISSION FUND - 800 REVENUES

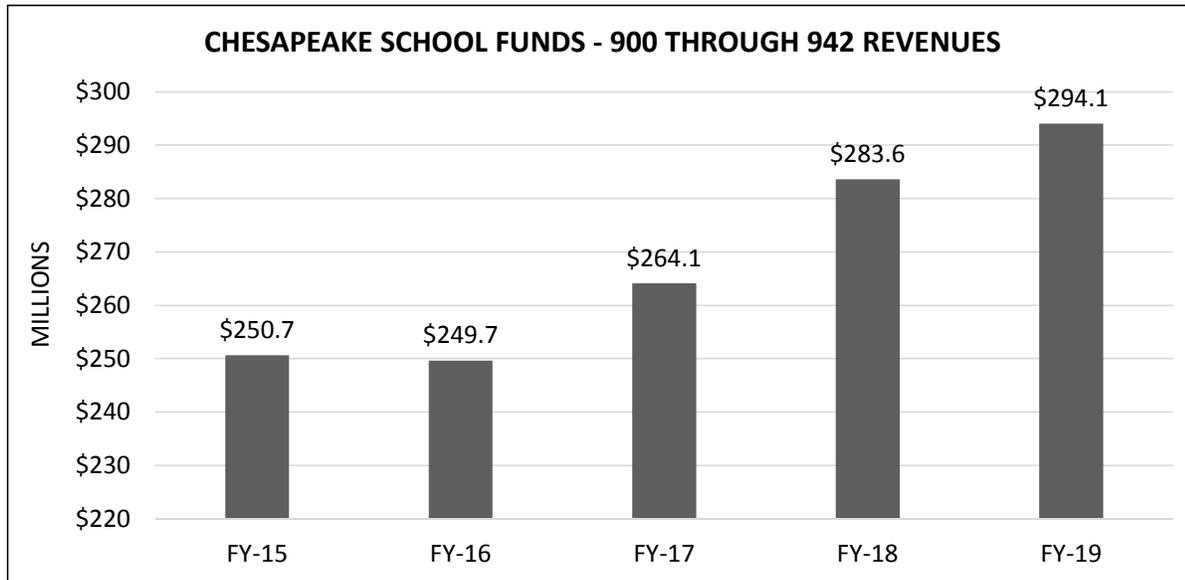
<u>Source</u>	<u>FY-15 Actual</u>	<u>FY-16 Actual</u>	<u>FY-17 Actual</u>	<u>FY-18 Budget</u>	<u>FY-19 Estimated</u>
Property Taxes	\$ 3,984,316	\$ 4,128,630	\$ 4,211,543	\$ 4,381,400	\$ 4,516,000
Interest & Rents	\$ 30,548	\$ 18,452	\$ 33,156	\$ 0	\$ 0
Miscellaneous	\$ 41,992	\$ 19,885	\$ 148,930	\$ 0	\$ 0
Recovered Costs & Rebates	\$ 21,453	\$ 2,502	\$ 2,616	\$ 0	\$ 0
Local Revenues	\$ 4,078,309	\$ 4,169,468	\$ 4,396,246	\$ 4,381,400	\$ 4,516,000
Fund 800 Total	\$ 4,078,309	\$ 4,169,468	\$ 4,396,246	\$ 4,381,400	\$ 4,516,000
Change in Revenue		\$ 91,159	\$ 226,777	\$ (14,846)	\$ 134,600
Percent Change		2.2%	5.4%	-0.3%	3.1%

REVENUE BUDGET

DESCRIPTION OF FUNDS

School Funds - 900 through 942

Established to account for revenues and expenditures related to the operation of the City's public school system. The revenues in these funds come primarily from State agencies for operations and Federal agencies for grants. The major revenue sources are Basic Aid, Sales Tax Revenue, and Special Education funding from the State. The School Funds also receive revenues from Grants such as National School Lunch and Breakfast Programs, and Title I and Section 611 Federal Grants, as well as from Charges for Services such as sale of meals and tuition for summer school, adult education, and driver education. The transfer from the City General Fund and support for capital expenses are not included in this chart. See Chesapeake Public School Superintendent's Proposed Budget for further details (<http://www.cpschools.com>).



CHESAPEAKE SCHOOL FUNDS - 900 THROUGH 942 REVENUES

<u>Source</u>	<u>FY-15</u> <u>Actual</u>	<u>FY-16</u> <u>Actual</u>	<u>FY-17</u> <u>Actual</u>	<u>FY-18</u> <u>Budget</u>	<u>FY-19</u> <u>Estimated</u>
Public Schools Operating Fund	\$216,717,937	\$218,632,710	\$230,812,657	\$240,999,863	\$ 250,365,845
Public Schools Grants Fund	\$ 21,820,729	\$ 18,532,082	\$ 20,748,548	\$ 29,482,714	\$ 30,262,750
Public Schools Textbook Fund	\$ 115,764	\$ 16,437	\$ 28,334	\$ 25,000	\$ 30,000
Public Schools Food Services Fund	\$ 11,753,826	\$ 12,163,595	\$ 12,225,382	\$ 12,886,124	\$ 13,205,798
Public Schools Cell Tower Fund	\$ 247,252	\$ 306,408	\$ 279,933	\$ 230,000	\$ 200,000
Fund Total	\$250,655,508	\$249,651,232	\$264,094,853	\$283,623,701	\$ 294,064,393
Change in Revenue		\$ (1,004,276)	\$ 14,443,621	\$ 19,528,848	\$ 10,440,692
Percent Change		-0.4%	5.8%	7.4%	3.7%

REVENUE BUDGET

DESCRIPTION OF FUNDS

Public Schools Operating Fund

This fund accounts for operating revenues of the Chesapeake Public Schools, including state and federal intergovernmental aid for K-12 education. Shown here are the revenues only.

CHESAPEAKE PUBLIC SCHOOLS OPERATING FUND REVENUES

Fund 900	FY-15	FY-16	FY-17	FY-18	FY-19
Source	Actual	Actual	Actual	Budget	Estimated
Interest & Rents	\$ 1,008,837	\$ 987,366	\$ 1,076,125	\$ 1,294,000	\$ 1,294,000
Service Charges	\$ 399,370	\$ 329,152	\$ 410,032	\$ 738,800	\$ 738,800
Miscellaneous	\$ 1,144,771	\$ 1,071,230	\$ 917,943	\$ 854,135	\$ 854,135
Local Revenues	\$ 2,552,978	\$ 2,387,748	\$ 2,404,100	\$ 2,886,935	\$ 2,886,935
State Categorical Aid-Other	\$209,075,587	\$211,586,358	\$223,900,447	\$234,037,328	\$ 243,403,310
State Aid	\$209,075,587	\$211,586,358	\$223,900,447	\$234,037,328	\$ 243,403,310
Federal Aid	\$ 5,089,372	\$ 4,658,604	\$ 4,508,109	\$ 4,075,600	\$ 4,075,600
Fund 900 Total	\$216,717,937	\$218,632,710	\$230,812,657	\$240,999,863	\$ 250,365,845
Change in Revenue		\$ 1,914,773	\$ 12,179,947	\$ 10,187,206	\$ 9,365,982
Percent Change		0.9%	5.6%	4.4%	3.9%

Public Schools Grants Fund

This fund accounts for state and federal grants for K-12 education. Shown here are the revenues only.

CHESAPEAKE PUBLIC SCHOOLS GRANTS FUND REVENUES

Fund 928	FY-15	FY-16	FY-17	FY-18	FY-19
Source	Actual	Actual	Actual	Budget	Estimated
Miscellaneous	\$ 9,687	\$ 0	\$ 23,288	\$ 15,500	\$ 0
Local Revenues	\$ 9,687	\$ 0	\$ 23,288	\$ 15,500	\$ 0
State Categorical Aid-Other	\$ 3,909,410	\$ 3,797,150	\$ 3,612,957	\$ 9,262,388	\$ 10,940,191
State Aid	\$ 3,909,410	\$ 3,797,150	\$ 3,612,957	\$ 9,262,388	\$ 10,940,191
Federal Aid	\$ 17,901,632	\$ 14,734,932	\$ 17,112,302	\$ 20,204,826	\$ 19,322,559
Fund 928 Total	\$ 21,820,729	\$ 18,532,082	\$ 20,748,548	\$ 29,482,714	\$ 30,262,750
Change in Revenue		\$ (3,288,647)	\$ 2,216,466	\$ 8,734,166	\$ 780,036
Percent Change		-15.1%	12.0%	42.1%	2.6%

REVENUE BUDGET

DESCRIPTION OF FUNDS

Public Schools Textbook Fund

This revenue represents operating income from textbook services, primarily sale of used textbooks and reimbursements from students for lost and damaged textbooks.

CHESAPEAKE PUBLIC SCHOOLS TEXTBOOK FUND REVENUES

Fund 940	FY-15	FY-16	FY-17	FY-18	FY-19
Source	Actual	Actual	Actual	Budget	Estimated
Interest & Rents	\$ 19,046	\$ 5,311	\$ 17,939	\$ 15,000	\$ 15,000
Service Charges	\$ 96,718	\$ 11,126	\$ 10,395	\$ 10,000	\$ 15,000
Local Revenues	\$ 115,764	\$ 16,437	\$ 28,334	\$ 25,000	\$ 30,000
Fund 940 Total	\$ 115,764	\$ 16,437	\$ 28,334	\$ 25,000	\$ 30,000
Change in Revenue		\$ (99,327)	\$ 11,897	\$ (3,334)	\$ 5,000
Percent Change		-85.8%	72.4%	-11.8%	20.0%

Public Schools Food Services Fund

This revenue represents operating income from school cafeteria services and intergovernmental aid for school nutrition programs for eligible students.

CHESAPEAKE PUBLIC SCHOOLS FOOD SERVICES FUND REVENUES

Fund 941	FY-15	FY-16	FY-17	FY-18	FY-19
Source	Actual	Actual	Actual	Budget	Estimated
Interest & Rents	\$ 10,314	\$ 22,345	\$ 28,034	\$ 12,500	\$ 25,000
Service Charges	\$ 3,833,577	\$ 3,728,691	\$ 3,653,858	\$ 4,069,498	\$ 4,134,209
Miscellaneous	\$ 72,383	\$ 9,895	\$ 13,482	\$ 10,000	\$ 13,000
Local Revenues	\$ 3,916,274	\$ 3,760,931	\$ 3,695,374	\$ 4,091,998	\$ 4,172,209
State Categorical Aid-Other	\$ 269,120	\$ 284,984	\$ 314,165	\$ 180,503	\$ 386,202
State Aid	\$ 269,120	\$ 284,984	\$ 314,165	\$ 180,503	\$ 386,202
Federal Aid	\$ 7,568,432	\$ 8,117,680	\$ 8,215,843	\$ 8,613,623	\$ 8,647,387
Fund 941 Total	\$ 11,753,826	\$ 12,163,595	\$ 12,225,382	\$ 12,886,124	\$ 13,205,798
Change in Revenue		\$ 409,769	\$ 61,787	\$ 660,742	\$ 319,674
Percent Change		3.5%	0.5%	5.4%	2.5%

Public Schools Cell Tower Fund

This revenue represents lease income from wireless transmitter space on the Public School transmission tower.

CHESAPEAKE PUBLIC SCHOOLS CELL TOWER FUND REVENUES

Fund 942	FY-15	FY-16	FY-17	FY-18	FY-19
Source	Actual	Actual	Actual	Budget	Estimated
Miscellaneous	\$ 247,252	\$ 306,408	\$ 279,933	\$ 230,000	\$ 200,000
Local Revenues	\$ 247,252	\$ 306,408	\$ 279,933	\$ 230,000	\$ 200,000
Fund 942 Total	\$ 247,252	\$ 306,408	\$ 279,933	\$ 230,000	\$ 200,000
Change in Revenue		\$ 59,156	\$ (26,475)	\$ (49,933)	\$ (30,000)
Percent Change		23.9%	-8.6%	-17.8%	-13.0%