

**CAPITAL IMPROVEMENT PLAN FOR THE FIVE YEAR PERIOD ENDING JUNE 30, 2021**  
**SUMMARY OF ESTIMATED RESOURCES**

Source of Funding	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	5 Year Total	Previous Funding	Future Requirements	Project Total
<b>Cash</b>									
General Fund Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,856,635	\$ -	\$ 6,856,635
Lockbox City	7,682,054	8,710,150	3,713,160	4,235,000	5,100,000	29,440,364	3,125,000	7,797,800	40,363,164
Lockbox Schools	6,575,900	5,580,500	5,500,000	5,500,000	5,500,000	28,656,400	14,351,093	24,000,000	67,007,493
Other City Funds	-	-	-	-	-	-	736,891	-	736,891
South Norfolk TIF Revenue	2,316,247	-	-	-	-	2,316,247	6,099,300	-	8,415,547
Stormwater Operations	5,550,000	5,500,000	5,500,000	5,500,000	5,500,000	27,550,000	12,684,012	-	40,234,012
Public Utility Operations	8,878,867	6,701,000	9,725,000	13,375,000	15,550,000	54,229,867	27,608,813	47,178,123	129,016,803
Fund Balance - Capital Projects	1,550,000	4,183,000	650,000	1,125,000	1,000,000	8,508,000	1,192	-	8,509,192
Fund Balance - CTS	883,000	1,407,850	90,000	53,700	-	2,434,550	350,000	8,300,000	11,084,550
Fund Balance - General Fund	10,740,812	5,008,710	3,486,000	2,770,000	3,110,000	25,115,522	6,380,000	-	31,495,522
Fund Balance - Info. Technology	211,000	140,000	995,000	435,000	85,000	1,866,000	384,043	-	2,250,043
Fund Balance - Other Funds	3,018,000	830,000	-	-	-	3,848,000	1,290,000	-	5,138,000
Fund Balance - Stormwater	700,000	700,000	710,000	755,000	770,000	3,635,000	-	-	3,635,000
<b>Subtotal - City Cash</b>	<b>\$ 48,105,880</b>	<b>\$ 38,761,210</b>	<b>\$ 30,369,160</b>	<b>\$ 33,748,700</b>	<b>\$ 36,615,000</b>	<b>\$ 187,599,950</b>	<b>\$ 79,866,978</b>	<b>\$ 87,275,923</b>	<b>\$ 354,742,851</b>
Grant	2,753,791	22,000,000	-	-	-	24,753,791	5,516,416	26,427,000	56,697,207
Proffers	500,000	3,500,000	-	-	-	4,000,000	-	-	4,000,000
VDOT Revenue Share	3,983,753	10,000,000	2,000,000	2,000,000	2,000,000	19,983,753	1,000,000	-	20,983,753
<b>Subtotal - Cash (all sources)</b>	<b>\$ 55,343,424</b>	<b>\$ 74,261,210</b>	<b>\$ 32,369,160</b>	<b>\$ 35,748,700</b>	<b>\$ 38,615,000</b>	<b>\$ 236,337,494</b>	<b>\$ 86,383,394</b>	<b>\$ 113,702,923</b>	<b>\$ 436,423,811</b>
<b>Debt Financing</b>									
G.O. Debt - City	\$ -	\$ 16,696,739	\$ 640,500	\$ 5,750,836	\$ 13,500,000	\$ 36,588,075	\$ 11,870,000	\$ 4,800,000	\$ 53,258,075
G.O. Debt - Greenbrier TIF	-	-	-	-	16,000,000	16,000,000	-	-	16,000,000
G.O. Debt - Short Term Financing	-	1,250,000	1,500,000	1,500,000	1,500,000	5,750,000	2,330,756	7,500,000	15,580,756
G.O. Debt - South Norfolk TIF	6,000,000	-	-	-	-	6,000,000	-	-	6,000,000
G.O. Debt - VPSA	4,000,000	8,725,000	29,275,000	19,000,000	4,000,000	65,000,000	9,000,000	16,000,000	90,000,000
Revenue Bonds - Utility Fund	3,483,300	7,074,200	12,344,117	500,000	10,000,000	33,401,617	18,224,091	285,500,000	337,125,708
<b>Subtotal - Debt Financing</b>	<b>\$ 13,483,300</b>	<b>\$ 33,745,939</b>	<b>\$ 43,759,617</b>	<b>\$ 26,750,836</b>	<b>\$ 45,000,000</b>	<b>\$ 162,739,692</b>	<b>\$ 41,424,847</b>	<b>\$ 313,800,000</b>	<b>\$ 517,964,539</b>
<b>Total Resources</b>	<b>\$ 68,826,724</b>	<b>\$ 108,007,149</b>	<b>\$ 76,128,777</b>	<b>\$ 62,499,536</b>	<b>\$ 83,615,000</b>	<b>\$ 399,077,186</b>	<b>\$ 127,808,241</b>	<b>\$ 427,502,923</b>	<b>\$ 954,388,350</b>

**CAPITAL IMPROVEMENT PLAN FOR THE FIVE YEAR PERIOD ENDING JUNE 30, 2021**  
**SUMMARY OF RESOURCE REQUIREMENTS**

Resource Requirements by Category	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	5 Year Total	Previous Funding	Future Requirements	Project Total
<b>General Government</b>									
Community Facilities	\$ 3,369,500	\$ 2,414,000	\$ 1,984,000	\$ 2,375,000	\$ 25,280,000	\$ 35,422,500	\$ 22,226,948	\$ 5,282,800	\$ 62,932,248
Economic Development	4,200,000	1,500,000	-	-	16,000,000	21,700,000	8,342,266	-	30,042,266
Education	12,946,135	20,293,500	34,775,000	24,500,000	9,500,000	102,014,635	24,351,093	40,000,000	166,365,728
Information Technology	522,590	1,501,225	1,078,160	660,000	220,000	3,981,975	589,898	-	4,571,873
Parks, Recreation & Tourism	3,748,791	3,565,000	2,335,000	2,810,000	2,185,000	14,643,791	4,031,821	8,317,000	26,992,612
Public Safety	3,206,541	8,405,374	3,237,500	7,520,836	2,110,000	24,480,251	750,000	7,500,000	32,730,251
Transportation	19,430,000	48,945,000	4,350,000	4,450,000	4,500,000	81,675,000	12,624,300	25,425,000	119,724,300
<b>Subtotal - General Government</b>	<b>\$ 47,423,557</b>	<b>\$ 86,624,099</b>	<b>\$ 47,759,660</b>	<b>\$ 42,315,836</b>	<b>\$ 59,795,000</b>	<b>\$ 283,918,152</b>	<b>\$ 72,916,326</b>	<b>\$ 86,524,800</b>	<b>\$ 443,359,278</b>
<b>Enterprise Funds</b>									
Chesapeake Expressway (CTS) - Capital	\$ 883,000	\$ 1,407,850	\$ 90,000	\$ 53,700	\$ -	\$ 2,434,550	\$ 350,000	\$ 8,300,000	\$ 11,084,550
Public Utilities - Capital	12,362,167	13,775,200	22,069,117	13,875,000	17,550,000	79,631,484	41,832,904	332,678,123	454,142,511
Storm Water - Capital	8,158,000	6,200,000	6,210,000	6,255,000	6,270,000	33,093,000	12,709,012	-	45,802,012
<b>Subtotal - Enterprise Funds</b>	<b>\$ 21,403,167</b>	<b>\$ 21,383,050</b>	<b>\$ 28,369,117</b>	<b>\$ 20,183,700</b>	<b>\$ 23,820,000</b>	<b>\$ 115,159,034</b>	<b>\$ 54,891,916</b>	<b>\$ 340,978,123</b>	<b>\$ 511,029,073</b>
<b>Total Requirements</b>	<b>\$ 68,826,724</b>	<b>\$ 108,007,149</b>	<b>\$ 76,128,777</b>	<b>\$ 62,499,536</b>	<b>\$ 83,615,000</b>	<b>\$ 399,077,186</b>	<b>\$ 127,808,241</b>	<b>\$ 427,502,923</b>	<b>\$ 954,388,350</b>