

CAPITAL IMPROVEMENT PLAN FOR THE FIVE YEAR PERIOD ENDING JUNE 30, 2020
SUMMARY OF ESTIMATED RESOURCES

Source of Funding	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	5 Year Total	Previous Funding	Future Requirements	Project Total
Cash									
General Fund Transfer	1,100,000	1,006,590	200,000	-	-	\$ 2,306,590	\$ 12,546,366	\$ -	\$ 14,852,956
Lockbox City	5,728,056	6,524,097	4,052,500	2,340,660	2,047,500	20,692,813	486,440	2,822,800	24,002,053
Lockbox Schools	4,750,000	5,500,000	5,500,000	5,500,000	5,500,000	26,750,000	9,601,093	17,500,000	53,851,093
Other City Funds	-	-	-	-	-	-	666,133	-	666,133
South Norfolk TIF Revenue	-	6,450,000	-	-	-	6,450,000	6,049,300	-	12,499,300
Stormwater Operations	5,066,000	5,550,000	5,500,000	5,500,000	5,500,000	27,116,000	8,799,512	-	35,915,512
Public Utility Operations	3,298,834	2,420,000	2,000,000	1,820,000	7,025,000	16,563,834	28,530,256	23,378,123	68,472,213
Fund Balance - Capital Projects	2,803,820	-	-	-	-	2,803,820	483,280	-	3,287,100
Fund Balance - General Fund	3,968,320	3,650,000	-	2,000,000	-	9,618,320	5,730,000	-	15,348,320
Fund Balance - Info. Technology	1,274,043	71,000	-	-	-	1,345,043	380,000	-	1,725,043
Fund Balance - Other Funds	1,755,000	760,000	780,000	-	-	3,295,000	750,000	-	4,045,000
Subtotal - City Cash	\$ 29,744,073	\$ 31,931,687	\$ 18,032,500	\$ 17,160,660	\$ 20,072,500	\$ 116,941,420	\$ 74,022,380	\$ 43,700,923	\$ 234,664,723
Grant	2,802,000	2,046,133	22,000,000	-	-	26,848,133	2,696,133	25,425,000	54,969,266
Proffers	125,000	-	-	-	-	125,000	-	-	125,000
VDOT Revenue Share	10,000,000	10,000,000	10,000,000	2,000,000	-	32,000,000	1,000,000	-	33,000,000
Subtotal - Cash (all sources)	\$ 42,671,073	\$ 43,977,820	\$ 50,032,500	\$ 19,160,660	\$ 20,072,500	\$ 175,914,553	\$ 77,718,513	\$ 69,125,923	\$ 322,758,989
Debt Financing									
G.O. Debt - City	\$ 40,338,143	\$ -	\$ 16,696,739	\$ 640,500	\$ 5,750,836	\$ 63,426,218	\$ 23,062,931	\$ 1,500,000	\$ 87,989,149
G.O. Debt - Greenbrier TIF	-	16,000,000	-	-	-	16,000,000	-	-	16,000,000
G.O. Debt - Short Term Financing	5,630,000	1,797,500	4,207,650	2,372,500	2,587,500	16,595,150	425,756	8,750,000	25,770,906
G.O. Debt - VPSA	26,275,000	4,000,000	8,725,000	29,275,000	19,000,000	87,275,000	7,500,000	20,000,000	114,775,000
Revenue Bonds - Utility Fund	11,408,774	9,622,000	10,292,500	15,511,249	6,000,000	52,834,523	23,356,793	334,758,756	410,950,072
Subtotal - Debt Financing	\$ 83,651,917	\$ 31,419,500	\$ 39,921,889	\$ 47,799,249	\$ 33,338,336	\$ 236,130,891	\$ 54,345,480	\$ 365,008,756	\$ 655,485,127
Total Resources	\$ 126,322,990	\$ 75,397,320	\$ 89,954,389	\$ 66,959,909	\$ 53,410,836	\$ 412,045,444	\$ 132,063,993	\$ 434,134,679	\$ 978,244,116

CAPITAL IMPROVEMENT PLAN FOR THE FIVE YEAR PERIOD ENDING JUNE 30, 2020
SUMMARY OF RESOURCE REQUIREMENTS

Resource Requirements by Category	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	5 Year Total	Previous Funding	Future Requirements	Project Total
General Government									
Community Facilities	\$ 13,204,946	\$ 2,515,000	\$ 2,375,000	\$ 1,945,000	\$ 2,375,000	\$ 22,414,946	\$ 21,883,756	\$ 1,982,800	\$ 46,281,502
Economic Development	5,700,000	21,592,266	-	-	-	27,292,266	10,451,928	-	37,744,194
Education	31,025,000	9,500,000	14,225,000	34,775,000	24,500,000	114,025,000	18,101,093	37,500,000	169,626,093
Information Technology	1,731,739	262,590	180,000	83,160	175,000	2,432,489	1,345,855	-	3,778,344
Parks, Recreation & Tourism	1,690,000	1,945,000	2,565,000	1,185,000	585,000	7,970,000	1,140,780	2,340,000	11,450,780
Public Safety	35,606,877	1,390,464	7,816,889	2,140,500	7,250,836	54,205,566	3,446,440	8,750,000	66,402,006
Transportation	17,590,820	20,600,000	45,000,000	4,000,000	-	87,190,820	19,007,580	25,425,000	131,623,400
Subtotal - General Government	\$ 106,549,382	\$ 57,805,320	\$ 72,161,889	\$ 44,128,660	\$ 34,885,836	\$ 315,531,087	\$ 75,377,432	\$ 75,997,800	\$ 466,906,319
Enterprise Funds									
Public Utilities Capital	\$ 14,707,608	\$ 12,042,000	\$ 12,292,500	\$ 17,331,249	\$ 13,025,000	\$ 69,398,357	\$ 47,887,050	\$ 358,136,879	\$ 475,422,286
Storm Water Capital	5,066,000	5,550,000	5,500,000	5,500,000	5,500,000	27,116,000	8,799,511	-	35,915,511
Subtotal - Enterprise Funds	\$ 19,773,608	\$ 17,592,000	\$ 17,792,500	\$ 22,831,249	\$ 18,525,000	\$ 96,514,357	\$ 56,686,561	\$ 358,136,879	\$ 511,337,797
Total Requirements	\$ 126,322,990	\$ 75,397,320	\$ 89,954,389	\$ 66,959,909	\$ 53,410,836	\$ 412,045,444	\$ 132,063,993	\$ 434,134,679	\$ 978,244,116