



## Annual Average Wages for Chesapeake City, Virginia by Industry

DESCRIPTION	AVERAGE WAGES
Accommodation and Food Services	\$14,315
Administrative and Support and Waste Management and Remediation Services	\$32,369
Agriculture, Forestry, Fishing and Hunting	\$23,872
Arts, Entertainment and Recreation	\$16,421
Construction	\$45,301
Education Services	\$36,443
Finance and Insurance	\$49,638
Healthcare and Social Assistance	\$42,236
Information	\$52,803
Management of Companies and Enterprises	\$79,383
Manufacturing	\$53,805
Mining, Quarrying, and Oil and Gas Extraction	\$62,942
Other Services (except Public Administration)	\$29,555
Professional, Scientific and Technical Services	\$58,279
Public Administration	\$48,425
Real Estate and Rental and Leasing	\$38,384
Retail Trade	\$25,412
Transportation and Warehousing	\$49,921
Utilities	\$66,399
Wholesale Trade	\$54,035

Source: JobsEQ®. Data as of Q4 2013. Note: Figures may not sum due to rounding.

### Transportation

As the transportation hub of the region, Chesapeake is linked to one of the most modern interstate and state highway systems in the country.

- Typical commute to work is only 21.6 minutes
- Norfolk International Airport is only 20 minutes away, offering more than 250 daily flights
- Chesapeake Regional and Hampton Roads Airports provide corporate flight service within the city
- Interstate Highway 64 originates in Chesapeake; I-264, I-464, and I-664 also serve the city
- U.S. Route 58 connects Chesapeake to the principal North/South highways on the East Coast: I-95 and I-85
- U.S. Route 13 connects the city to Virginia's Eastern Shore
- The Chesapeake Expressway (Route 168), a 16-mile, four-lane divided highway, links I-64 to North Carolina and the Outer Banks
- Rail service provided by Norfolk-Southern Corporation and CSX Corporation
- Connections via the Norfolk and Portsmouth Beltline

- One of the most successful commercial shipping ports worldwide linking to more than 250 ports in more than 100 overseas locations
- Virginia International Terminals, Inc., operates three state-owned general cargo terminals in the region and one inland port:
  - Norfolk International Terminal
  - Portsmouth Marine Terminal
  - Newport News Marine Terminals
  - Virginia Inland Port (Front Royal)
- The largest intermodal facility on the U.S. East Coast with full service for international trade including a foreign trade zone, U.S. Customs and freight
- Designated a Labor-Market Port by the International Longshoremen's Association

### Quality of Life and Community Services

- ▶ **Recreational Facilities**
  - Great Dismal Swamp National Wildlife Refuge
  - Northwest River Park and Campground
  - 67 parks and/or play areas citywide
  - Public and commercial camping
  - Three public and three commercial boat ramps
  - Two senior centers and seven community centers
  - 10 recreation areas and parks
  - Golfing
- ▶ **Community Services**
  - Six branches of the U.S. Postal Service
  - Major financial institutions
  - More than 130 churches serving all denominations
  - One central library, six additional branches and one bookmobile
- ▶ **Regional Medical Resources**
  - Jones Institute for Reproductive Medicine
  - The Diabetes Institute Foundation
  - The Children's Hospital of the King's Daughters
  - Eastern Virginia Medical School
- ▶ **Nine general hospitals serve the area, including Chesapeake Regional Medical Center, which includes**
  - Chesapeake General Hospital, a 310 all private bed facility with a medical staff of more than 600 physicians
  - The Lifestyle Fitness Center
  - The Birth Place
  - Cedar Manor Assisted Living Center
  - The Women's Unit
  - The Sleep Center
  - Sidney M. Oman Cancer Center
  - Stanley Jennings Outpatient Center
  - Diagnostic Center of Chesapeake
  - The Surgery Center of Chesapeake
  - Chesapeake Regional Home Care Services
  - Chesapeake Regional Health Foundation

### Regional Attractions

- ▶ **Performing Arts & Cultural Resources**
  - Virginia Children's Museum
  - Mariner's Museum
  - The Chrysler Museum
  - Virginia Symphony
  - Virginia Zoological Park
  - Nauticus National Maritime Museum
  - Sandler Center for the Performing Arts
  - Virginia Aquarium and Marine Science Center
- ▶ **Nearby Attractions**
  - Busch Gardens
  - Jamestown/Yorktown
  - Colonial Williamsburg
  - Oceanfront

# CHESAPEAKE, VA FACT SHEET



## Economic Facts

- One of the 100 largest cities in the U.S. and third largest city in the Commonwealth of Virginia
- America's 50 Best Cities, *Bloomberg Businessweek*
- One of the Best Run Cities in America, *24/7 Wall Street*
- Top 100 Best Cities for Families, *Parenting Magazine*
- One of the Safest Cities in the U.S., FBI National Uniform Crime Report
- Top 100 Communities for Young People, *Money Magazine*
- Recognition by IBM as a 2010 "Smarter City" for using technology to better serve the community
- One of seven cities nationally recognized for the Local Government Award Program: Harnessing the Power of Civic Media, The Public Technology Institute
- Top 100 Most iPad Friendly Cities in the U.S., *Men's Health Magazine*
- Unemployment rate has traditionally been below the national average
- One of the most highly educated workforces in the U.S.
  - 89.6% with a high school diploma or higher
  - 28.4% with a bachelor's degree or higher
- Retail sales more than \$3 billion, boasting the highest per capita retail spending in Hampton Roads
- Within 750 miles and 1,200 kilometers of two-thirds of the nation's population and industrial activity
- Part of the Intracoastal Waterway, stretching from Maine to Florida
- Adjacent to the world's largest natural harbor and the world's largest naval base

Source: Jobs EQ, Demographics Now, Money Magazine, Virginia Employment Commission, Men's Health Magazine, Parenting Magazine, FBI National Uniform Crime Report 2008, Bloomberg Businessweek, 24/7 Wall Street, ESRI

## Demographic Comparison

	City of Chesapeake	Hampton Roads MSA	Commonwealth of Virginia	National Totals
<b>2000 Population</b>	<b>199,184</b>	<b>1,567,370</b>	<b>7,078,515</b>	<b>281,278,582</b>
<b>2012 Population</b>	<b>224,836</b>	<b>1,685,610</b>	<b>8,142,122</b>	<b>313,129,017</b>
% Male Population	48.5	48.8	49.2	49.4
% Female Population	51.5	51.2	50.8	50.6
Median Age	37.1	35.5	37.6	37.8
Median Household Income	\$62,041	\$53,484	\$58,369	\$50,157
<b>2012 Total Households</b>	<b>80,260</b>	<b>631,165</b>	<b>3,106,762</b>	<b>118,208,713</b>
Average Household Size	2.75	2.56	2.54	2.58
<b>Race</b>				
% White	62.2	59.8	68.1	71.8
% Black or African American	29.7	30.8	19.4	12.6
% Asian	3.0	3.6	5.7	4.9
% Hispanic or Latino (any race)	4.8	5.9	8.3	16.9

Chesapeake is part of the 37th largest metro area in the country (July 2012 ranking) - U.S. Census Bureau

## Taxes

### ►Local

- Real Estate Tax: \$1.04 (non-mosquito controlled) and \$1.05 (mosquito controlled) per \$100 of 100% assessed value
- Automobiles/Trucks/Trailers/Motorcycles: \$4.08 per hundred of the assessed value
- Recreation Vehicles (Motor Homes/Camping Trailers): \$1.58 per hundred of the assessed value

- Aircraft: \$0.58 per hundred of the assessed value
- Boats: \$0.09 per hundred of the assessed value
- Business Property (Furniture, Fixtures and Equipment): \$4.08 per hundred of the assessed value\*
- Machinery and Tools (Manufacturers): \$3.20 per hundred of the assessed value\*

\*Assessed value of Business Property and Machinery and Tools is 20% of original cost.

### ►State

- Corporate Income Tax: 6% (Last increase 1972)
- Personal Income: 2% - 5.75%
- Retail Sales: 6% (5% State/1% Local)

## Utilities

<b>GAS SERVICE</b> (Commercial & Industrial)	<b>\$4.00/meter + \$0.155/Ccf;</b> \$112.50 maximum per month
<b>ELECTRIC SERVICE</b> (Commercial)	<b>\$2.87/meter + \$0.0171/kWh;</b> \$112.50 maximum per month
<b>ELECTRIC SERVICE</b> (Industrial)	<b>\$2.87/meter + \$0.0251/kWh;</b> \$112.50 maximum per month

## Business Licenses

The Commissioner of Revenue assesses Chesapeake business license taxes on business activity conducted in Chesapeake. Most business license taxes are levied on the basis of gross receipts. The tax rate varies according to the business classification. Licenses expire at the end of each calendar year and must be renewed annually by March 1.

### ►Retail

\$50 fee if annual gross receipts are below \$100,000. If annual gross receipts are in excess of \$100,000, 20 cents per \$100 on all gross receipts.

### ►Wholesale

\$50 fee if annual gross purchases are below \$100,000. If annual gross purchases are in excess of \$100,000, \$50 on first \$10,000 of gross purchases and 12 cents per \$100 on all gross purchases in excess of \$10,000.

## International Business

The largest concentration of international companies in the region call Chesapeake home, and for good reasons:

- Excellent telecommunications backbone
- Efficient transportation system of water, rail, roads and air
- One of the safest cities in America
- Quality of life recognized by a variety of national publications as among the best anywhere

More than 25 countries are represented regionally, and 12 foreign consulates have offices in Hampton Roads. Our banking and legal resources are among the best around in helping international companies and their employees make the smooth transition to living and working in the United States.

## Major Private Employers

20% of the region's largest employers are in Chesapeake, including:

- Canon Information Technology
- Capital One
- Cox Communications
- Dollar Tree
- General Dynamics Information Technology
- QVC
- Xerox
- USAA

Source: Virginia Employment Commission. Dollar Tree, with its corporate headquarters in Chesapeake, has been in the Fortune 500 list since 2009.

## Military Facilities

### ►Chesapeake

- Naval Support Activity Norfolk Northwest Annex
- U.S. Coast Guard Finance Center
- U.S. Coast Guard Community Services Command
- U.S. Navy St. Julien's Creek Annex
- U.S. Naval Auxiliary Landing Field Fentress

### ►Hampton Roads

- Langley Air Force Base, Air Combat Command, Hampton, VA
- Fort Monroe, Army Training and Doctrine Command, Hampton, VA
- U.S. Coast Guard, Commander Atlantic Area, Portsmouth, VA
- U.S. Coast Guard, Maintenance and Logistics Command Atlantic, Portsmouth, VA
- U.S. Navy, Commander Air Force, Atlantic Fleet, Norfolk, VA
- NATO, Allied Command Transformation, Norfolk, VA

Source: Hampton Roads Statistical Digest

## Industries

### ►Existing Industries

- Professional Business Services and Technology
- Healthcare
- Maritime, Logistics and Transportation
- Defense Technologies, Services and Support
- Manufacturing and Construction
- Leisure and Hospitality
- Knowledge Services
- Retail Development

### ►New Target Industries

- Energy Products and Services
- Healthcare Technologies
- Advanced Manufacturing

## Education

- 68% of teachers have advanced degrees (2012-2013)
- 99.9% of total teaching staff identified as highly qualified by the state of Virginia (2012-2013)
- Expenditure per pupil \$10,680 (2011-2012)
- Average SAT scores: Writing 483, Math 501, Reading 501 (2012-2013)
- Annual dropout rate for grades 7-12 is 0.60% (2012-2013)

## Educational Partners in Chesapeake

- Chesapeake Public Schools
- Chesapeake Center for Science & Technology
- Tidewater Community College (TCC)

### ►Four-Year Colleges/Universities in the Region

- Christopher Newport University
- College of William and Mary
- Eastern Virginia Medical School
- Hampton University
- Norfolk State University
- Old Dominion University
- Regent University
- Virginia Wesleyan College

## Business Districts

**Greenbrier** - largest business district in Hampton Roads, with more than 19 million square feet of commercial space and more than 51,000 daytime employees.

**South Norfolk (SoNo)** - largest redevelopment project in the city's history with a mix of high density residential neighborhoods, waterfront industrial activities, and the city's most diverse demographics.

**Western Branch** - retail anchor for Hampton Roads from the I-664 Corridor west. With an average household income exceeding \$89,897, the Western Branch area provides rich opportunities for living and shopping.

**Great Bridge** - home to Chesapeake's municipal complex. As the site of the Revolutionary War "Battle of Great Bridge," the community is geographically dissected by the Intracoastal Waterway.

**Deep Creek/Cavalier** - a true "community within a community." It is one of the oldest, and largest, industrial centers in Hampton Roads, representing a successful integration of new planned development and historic preservation.

## Real Estate

- More than 353 square miles of land area, and plenty of space to meet your business needs
- Nearly 6,500 acres zoned industrial
- More than 25 million square feet of office and industrial space constructed
- Twelve major industrial and commercial areas, including established parks
- More than 13 million square feet of retail space with two regional malls

## Labor Force and Wages

### ►Northernmost Right-to-Work State

- Among the lowest worker's compensation insurance rates in the country
- Civilian labor force exceeds 118,351 for Chesapeake and 767,837 for the MSA (2010 census)
- Salaries below national average
- Unemployment rate is traditionally lower than the U.S.
- Local labor force is augmented annually by:
  - More than 17,000 exiting military personnel
  - 40,000 military spouses
  - More than 8,500 graduating college students

Source: Virginia Workforce Connection Labor Market Data

## Labor Inventory



Source: Jobs EQ. Data as of 2013 Q2.

