

INSTRUCTIONS TO BIDDERS SEALED BID SALE
May 15, 2008 at 3:00 P.M.

1. The City of Chesapeake invites bids for the purchase of this property on the attached form. Bids will be accepted until **May 15, 2008 at 3:00 P.M.**
2. Bids shall be enclosed in two (2) envelopes (outer and inner) each of which shall be sealed and the inner envelope clearly labeled "**Sealed Bid Sale, May 15, 2008 at 3:00 P.M.**" The outer envelope shall be addressed as follows:

Carole Gillespie, Right of Way Agent
Department of Public Works
P. O. Box 15225
Chesapeake, Virginia 23328

Sealed bids may be delivered to the Department of Public Works, Right of Way Office at 306 Cedar Rd, Third Floor (Receptionist), Chesapeake, Virginia or mailed to Department of Public Works P. O. Box 15225 Chesapeake, Virginia 23328 or any other method chosen by Bidder (Buyer) at Buyer's expense. The risk of late delivery or misdelivery shall be upon the Buyer.

3. A cashier's check, certified check or money order made payable to the **CITY OF CHESAPEAKE**, in the amount equal to 10% of the bid must accompany all bids. This amount will be applied against the purchase price of the successful Buyer and will be refunded within ten (10) days to all other Buyers. In the event of default on the part of the Buyer, the bid deposit shall be forfeited and retained by the City of Chesapeake as liquidated damages. No bid received after **May 15, 2008 at 3:00 P.M.**, will be considered. No bid will be considered unless it is accompanied by the required deposit.
4. In the event identical acceptable high bids are received, a drawing will be held to determine the successful Buyer.
5. Acceptance of the bid and conveyance of the property is subject to the approval of the City of Chesapeake.
6. The property is being sold "as is." Notification will be given the Buyer when the deed is ready for delivery and the balance of payment is due.
7. It shall be the responsibility of the Buyer to pay all closing costs, including recordation fees and taxes normally paid by a purchaser.

8. Bids must be signed and will be accepted only on the form provided. The Bid Form, along with the Instructions to Bidders, shall be construed to be the contract of sale with the successful Buyer. Failure to submit a bid on the attached form, the making of any modification, addition, or amendment to the form or its conditions, or the submission of any terms or conditions other than those contained in the Invitation to Bid, shall be grounds for rejection of the bids. Bids must be for a fixed and certain sum of the lawful money of the United States of America. Any offer not for a fixed and certain sum of such money, including but not limited to any offer of goods, services, real property, securities, money of another nation, or any other thing, in whole or in part, shall invalidate the bid.
9. The right is reserved to reject any and all bids if, at the discretion of the City of Chesapeake, they are found not to be in the best interest of the City of Chesapeake.
10. ALL INFORMATION RELATING TO THE PROPERTY IS PROVIDED TO THE BEST KNOWLEDGE AND BELIEF OF THE CITY OF CHESAPEAKE; HOWEVER, IT IS THE RESPONSIBILITY OF THE BUYER TO VERIFY ALL INFORMATION PROVIDED.

NOTE: The following documents are enclosed as part of this Request for Proposal:

Bid Proposal Form

Instructions to Bidders

Property Description

Fact Sheet

Property Sketch/Tax Map or Location Map

Pictures of Property

For further information, contact: Carole Gillespie, Right of Way Agent
Department of Public Works
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Chesapeake, Virginia 23328