

EDUCATION - PUBLIC SCHOOLS

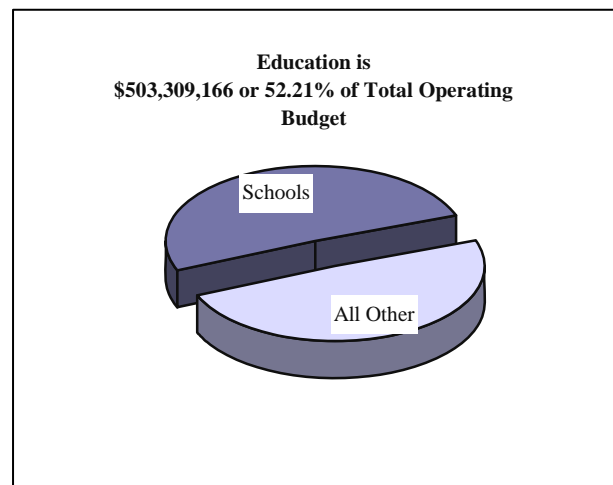
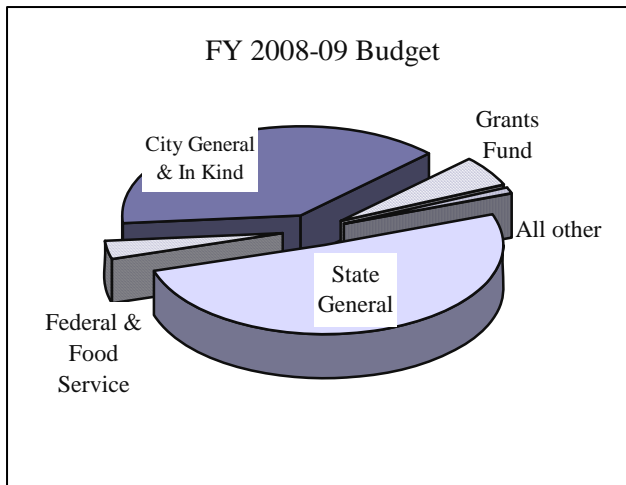
SECTIONAL SUMMARY

<u>DEPARTMENT</u>	<u>FY 07-08 Amended Budget</u>	<u>FY 08-09 Budget</u>	<u>Increase/ (Decrease)</u>	<u>Percentage Change</u>	<u>FY 09-10 Plan</u>
State General Fund	215,497,724	237,697,959	22,200,235	10.30%	237,697,959
Federal	3,002,300	3,251,800	249,500	8.31%	3,251,800
Tuition, rent, other local	2,409,000	2,726,000	317,000	13.16%	2,726,000
City General Fund	183,941,685	185,006,949	1,065,264	0.58%	185,006,949
School Textbook Fund	2,509,674	4,098,533	1,588,859	63.31%	4,098,533
School Food Service Fund	12,377,000	13,845,944	1,468,944	11.87%	13,845,944
School Grants Fund	26,068,514	25,771,040	-297,474	-1.14%	25,771,040
Cell Tower Fund	70,000	70,000	0	0.00%	70,000
Sub-totals	445,875,897	472,468,225	26,592,328	5.96%	43,785,517
City In-kind Support - General Fund*	2,138,556	2,288,556	150,000	7.01%	2,288,556
Totals	448,014,453	474,756,781	26,742,328	5.97%	46,074,073

*Cost are included in the General Fund for School dumpster services, School Traffic Guards, School Resource Officers, and special traffic control assignments for school crossings.

The Education Section includes the operating costs associated with the City of Chesapeake’s School System. The City’s school system is operated under the direction of the City of Chesapeake School Board and the School Superintendent. The School Operating Fund includes Administration and Attendance/Health, Instruction, Facilities, Operation and Maintenance and Pupil Transportation.

The following charts illustrate that the total resources for the School System, including School Debt Service is \$503,309,166 or 52.21% of the City’s total Operating Budget of \$964,051,174.



Funding for the School Operating Fund is provided primarily through local funding, State General Fund support, and State Share Sales Tax designated for local education. The Composite Index based on student population and fiscal stress is 0.3027 for State General Fund support. This means the City is required to provide a 30.27% match to State funds for K-12 education.

As do most Virginia localities, Chesapeake provides more support to its schools than this minimum requirement. City General Fund resources represent 39% of the FY 2008-09 Schools Budget, *exclusive* of existing debt service and the Reserve for Future School Capital Needs.

For FY 2008-09, the Superintendent has proposed a School Operating Budget, not including Food Service or Grants funding of \$436,955,296. This assumed a \$7.3 million increase in General Fund support and an increase of \$24 million in State support. Actual General Fund resources available under the revenue sharing practice of City Council would provide a \$1.1 million increase at a \$1.04 non-mosquito real estate tax rate. With this adjustment, the School Operating Fund resources are as follows:

	FY 2006-07 Actual	FY 2007-08 Amended	FY 2008-09 Budget	Incr. FY07-08 to FY08-09	
				Amount of change	% of Change
State General Fund	213,410,492	215,497,724	237,697,959	22,200,235	10.30%
Federal	3,423,929	3,002,300	3,251,800	249,500	8.31%
Tuition, rent, other local	2,572,980	2,409,000	2,726,000	317,000	13.16%
City General Fund	168,320,869	183,941,685	185,006,949	1,065,264	0.58%
TOTAL	387,728,270	404,850,709	428,682,708	23,831,999	5.89%

The following graph shows the trend of Revenue growth:

