

Chesapeake Expressway Toll Transactions

Unaudited

FY2013-2014

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	1,413	185,559	5,543	192,515	491	133,590	13,018	147,099	116,809	456,423
Aug	1,336	192,045	5,125	198,506	458	168,293	11,431	180,182	119,595	498,283
Sep	1,541	131,958	3,419	136,918	422	81,948	8,944	91,314	113,625	341,857
Oct	604	85,400	2,297	88,301	238	50,289	7,782	58,309	122,555	269,165
Nov	225	60,477	1,422	62,124	131	38,048	7,565	45,744	115,048	222,916
Dec	194	49,575	1,024	50,793	134	29,935	5,540	35,609	119,373	205,775
Jan	58	35,518	883	36,459	79	22,962	8,145	31,186	112,603	180,248
Feb	91	33,018	838	33,947	71	26,413	7,533	34,017	114,509	182,473
Mar	312	48,463	1,190	49,965	157	39,932	9,726	49,815	125,492	225,272
Apr	2,282	72,834	2,487	77,603	463	67,413	10,957	78,833	126,297	282,733
May	1,355	114,061	3,346	118,762	415	92,551	12,816	105,782	130,054	354,598
Jun										
YTD	9,411	1,008,908	27,574	1,045,893	3,059	751,374	103,457	857,890	1,315,960	3,219,743

FY2012-2013

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	1,259	215,541	6,268	223,068	64	135,094	10,067	145,225	111,025	479,318
Aug	1,125	192,652	4,951	198,728	73	144,671	10,738	155,482	118,865	473,075
Sep	1,711	143,841	3,567	149,119	85	76,125	10,145	86,355	111,645	347,119
Oct	644	87,514	2,411	90,569	70	42,829	6,996	49,895	116,988	257,452
Nov	207	62,891	1,352	64,450	29	34,045	6,439	40,513	113,282	218,245
Dec	193	51,838	1,104	53,135	17	21,328	7,885	29,230	115,119	197,484
Jan	186	39,709	1,065	40,960	19	19,415	8,254	27,688	116,286	184,934
Feb	90	37,493	999	38,582	19	18,603	7,216	25,838	108,247	172,667
Mar	231	61,759	1,635	63,625	34	36,135	7,176	43,345	119,618	226,588
Apr	2,600	73,008	2,898	78,506	84	42,256	8,335	50,675	118,933	248,114
May	1,236	116,189	3,610	121,035	98	67,598	10,194	77,890	125,951	324,876
Jun										
YTD	9,482	1,082,435	29,860	1,121,777	592	638,099	93,445	732,136	1,275,959	3,129,872

Percentage Change - FY2013-2014 versus Prior Year

Cash Transactions*					Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
Month	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	12.2%	-13.9%	-11.6%	-13.7%	667.2%	-1.1%	29.3%	1.3%	5.2%	-4.8%
Aug	18.8%	-0.3%	3.5%	-0.1%	527.4%	16.3%	6.5%	15.9%	0.6%	5.3%
Sep	-9.9%	-8.3%	-4.1%	-8.2%	396.5%	7.6%	-11.8%	5.7%	1.8%	-1.5%
Oct	-6.2%	-2.4%	-4.7%	-2.5%	240.0%	17.4%	11.2%	16.9%	4.8%	4.5%
Nov	8.7%	-3.8%	5.2%	-3.6%	351.7%	11.8%	17.5%	12.9%	1.6%	2.1%
Dec	0.5%	-4.4%	-7.2%	-4.4%	688.2%	40.4%	-29.7%	21.8%	3.7%	4.2%
Jan	-68.8%	-10.6%	-17.1%	-11.0%	315.8%	18.3%	-1.3%	12.6%	-3.2%	-2.5%
Feb	1.1%	-11.9%	-16.1%	-12.0%	273.7%	42.0%	4.4%	31.7%	5.8%	5.7%
Mar	35.1%	-21.5%	-27.2%	-21.5%	361.8%	10.5%	35.5%	14.9%	4.9%	-0.6%
Apr	-12.2%	-0.2%	-14.2%	-1.2%	451.2%	59.5%	31.5%	55.6%	6.2%	14.0%
May	9.6%	-1.8%	-7.3%	-1.9%	323.5%	36.9%	25.7%	35.8%	3.3%	9.1%
Jun										
YTD	-0.7%	-6.8%	-7.7%	-6.8%	416.7%	17.8%	10.7%	17.2%	3.1%	2.9%

* Includes credit card transactions

** E-ZPass Discount Program totals include 2-axle and 3+ axle transactions.

Chesapeake Expressway Operating Statistics - Share of Toll Transactions

Unaudited

FY2013-2014

Month	Cash Transactions*				Regular Rate E-ZPass Transactions				E-ZPass Discount Transactions**
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.3%	40.7%	1.2%	42.2%	0.1%	29.3%	2.9%	32.2%	25.6%
Aug	0.3%	38.5%	1.0%	39.8%	0.1%	33.8%	2.3%	36.2%	24.0%
Sep	0.5%	38.6%	1.0%	40.1%	0.1%	24.0%	2.6%	26.7%	33.2%
Oct	0.2%	31.7%	0.9%	32.8%	0.1%	18.7%	2.9%	21.7%	45.5%
Nov	0.1%	27.1%	0.6%	27.9%	0.1%	17.1%	3.4%	20.5%	51.6%
Dec	0.1%	24.1%	0.5%	24.7%	0.1%	14.5%	2.7%	17.3%	58.0%
Jan	0.0%	19.7%	0.5%	20.2%	0.0%	12.7%	4.5%	17.3%	62.5%
Feb	0.0%	18.1%	0.5%	18.6%	0.0%	14.5%	4.1%	18.6%	62.8%
Mar	0.1%	21.5%	0.5%	22.2%	0.1%	17.7%	4.3%	22.1%	55.7%
Apr	0.8%	25.8%	0.9%	27.4%	0.2%	23.8%	3.9%	27.9%	44.7%
May	0.4%	32.2%	0.9%	33.5%	0.1%	26.1%	3.6%	29.8%	36.7%
Jun									
YTD	0.3%	31.3%	0.9%	32.5%	0.1%	23.3%	3.2%	26.6%	40.9%

FY2012-2013

Month	Cash Transactions*				Regular Rate E-ZPass Transactions				E-ZPass Discount Transactions**
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.3%	45.0%	1.3%	46.5%	0.0%	28.2%	2.1%	30.3%	23.2%
Aug	0.2%	40.7%	1.0%	42.0%	0.0%	30.6%	2.3%	32.9%	25.1%
Sep	0.5%	41.4%	1.0%	43.0%	0.0%	21.9%	2.9%	24.9%	32.2%
Oct	0.3%	34.0%	0.9%	35.2%	0.0%	16.6%	2.7%	19.4%	45.4%
Nov	0.1%	28.8%	0.6%	29.5%	0.0%	15.6%	3.0%	18.6%	51.9%
Dec	0.1%	26.2%	0.6%	26.9%	0.0%	10.8%	4.0%	14.8%	58.3%
Jan	0.1%	21.5%	0.6%	22.1%	0.0%	10.5%	4.5%	15.0%	62.9%
Feb	0.1%	21.7%	0.6%	22.3%	0.0%	10.8%	4.2%	15.0%	62.7%
Mar	0.1%	27.3%	0.7%	28.1%	0.0%	15.9%	3.2%	19.1%	52.8%
Apr	1.0%	29.4%	1.2%	31.6%	0.0%	17.0%	3.4%	20.4%	47.9%
May	0.4%	35.8%	1.1%	37.3%	0.0%	20.8%	3.1%	24.0%	38.8%
Jun									
YTD	0.3%	34.6%	1.0%	35.8%	0.0%	20.4%	3.0%	23.4%	40.8%

Change - FY2013-2014 versus Prior Year

Month	Cash Transactions*				Regular Rate E-ZPass Transactions				E-ZPass Discount Transactions**
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.0%	-4.3%	-0.1%	-4.4%	0.1%	1.1%	0.8%	1.9%	2.4%
Aug	0.0%	-2.2%	0.0%	-2.2%	0.1%	3.2%	0.0%	3.3%	-1.1%
Sep	0.0%	-2.8%	0.0%	-2.9%	0.1%	2.0%	-0.3%	1.8%	1.1%
Oct	0.0%	-2.3%	-0.1%	-2.4%	0.1%	2.0%	0.2%	2.3%	0.1%
Nov	0.0%	-1.7%	0.0%	-1.7%	0.0%	1.5%	0.4%	2.0%	-0.3%
Dec	0.0%	-2.2%	-0.1%	-2.2%	0.1%	3.7%	-1.3%	2.5%	-0.3%
Jan	-0.1%	-1.8%	-0.1%	-1.9%	0.0%	2.2%	0.1%	2.3%	-0.4%
Feb	0.0%	-3.6%	-0.1%	-3.7%	0.0%	3.7%	-0.1%	3.7%	0.1%
Mar	0.0%	-5.7%	-0.2%	-5.9%	0.1%	1.8%	1.2%	3.0%	2.9%
Apr	-0.2%	-3.7%	-0.3%	-4.2%	0.1%	6.8%	0.5%	7.5%	-3.3%
May	0.0%	-3.6%	-0.2%	-3.8%	0.1%	5.3%	0.5%	5.9%	-2.1%
Jun									
YTD	0.0%	-3.2%	-0.1%	-3.4%	0.1%	2.9%	0.2%	3.3%	0.1%

* Includes credit card transactions

** E-ZPass Discount Program totals include 2-axle and 3+ axle transactions.

Chesapeake Expressway Toll Revenue (\$)

Unaudited, Cash Basis

FY2013-2014

Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	\$891,658	\$808,969	\$39,610	\$1,740,237
Aug	933,660	988,191	38,844	1,960,695
Sep	496,298	427,117	38,815	962,230
Oct	271,220	277,505	39,286	588,011
Nov	193,958	233,557	38,712	466,227
Dec	157,992	204,669	38,885	401,546
Jan	113,807	190,279	40,615	344,701
Feb	104,725	198,365	40,362	343,452
Mar	153,882	256,827	39,864	450,573
Apr	232,149	345,654	39,444	617,247
May	469,629	517,089	40,035	1,026,753
Jun				
YTD	\$4,018,978	\$4,448,222	\$434,472	\$8,901,673

Chesapeake Expressway Operating Expenses (\$)

Unaudited, Excludes Depreciation and Amortization

FY2013-2014

Month	Operating Expenses
Jul	\$159,236
Aug	221,558
Sep	205,625
Oct	196,209
Nov	222,935
Dec	206,722
Jan	314,488
Feb	204,772
Mar	234,968
Apr	188,784
May	260,352
Jun	
YTD	\$2,415,649

FY2012-2013

Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	\$1,053,171	\$806,683	\$38,784	\$1,898,638
Aug	908,246	849,385	38,826	1,796,457
Sep	562,810	429,521	38,432	1,030,763
Oct	282,905	245,994	38,313	567,212
Nov	198,947	212,866	37,921	449,734
Dec	165,665	185,651	38,406	389,722
Jan	127,172	163,396	35,733	326,301
Feb	123,472	185,925	41,226	350,623
Mar	194,906	229,160	38,912	462,978
Apr	238,673	252,786	39,015	530,474
May	455,685	396,513	40,366	892,564
Jun				
YTD	\$4,311,652	\$3,957,880	\$425,934	\$8,695,466

FY2012-2013

Month	Operating Expenses
Jul	\$162,055
Aug	288,417
Sep	187,735
Oct	182,819
Nov	187,365
Dec	188,120
Jan	264,719
Feb	191,317
Mar	178,926
Apr	197,791
May	217,044
Jun	
YTD	\$2,246,308

Percentage Change - FY2013-2014 versus Prior Year

Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	-15.3%	0.3%	2.1%	-8.3%
Aug	2.8%	16.3%	0.0%	9.1%
Sep	-11.8%	-0.6%	1.0%	-6.6%
Oct	-4.1%	12.8%	2.5%	3.7%
Nov	-2.5%	9.7%	2.1%	3.7%
Dec	-4.6%	10.2%	1.2%	3.0%
Jan	-10.5%	16.5%	13.7%	5.6%
Feb	-15.2%	6.7%	-2.1%	-2.0%
Mar	-21.0%	12.1%	2.4%	-2.7%
Apr	-2.7%	36.7%	1.1%	16.4%
May	3.1%	30.4%	-0.8%	15.0%
Jun				
YTD	-6.8%	12.4%	2.0%	2.4%

Percentage Change - FY2013-2014 versus Prior Year

Month	Operating Expenses
Jul	-1.7%
Aug	-23.2%
Sep	9.5%
Oct	7.3%
Nov	19.0%
Dec	9.9%
Jan	18.8%
Feb	7.0%
Mar	31.3%
Apr	-4.6%
May	20.0%
Jun	
YTD	7.5%

* Includes credit card transactions

** Includes Full Rate and Discount Program E-ZPass Collections

Chesapeake Expressway Toll Rates

Implemented May 1, 2011

Axes	Regular Rate	Discount Rate (1)	Peak Weekend (2)
2	\$3.00	\$0.75	\$6.00
3 or More	\$4.00	\$2.00	\$7.00
Motorcycle	\$1.00	N/A	\$2.00

(1) Discount Program available to Virginia E-ZPass holders subject to an enrollment fee of \$20 for the initial 6-month period and \$3.33 per month thereafter.

(2) Peak Weekend Toll Rates apply to vehicles not enrolled in the Discount Program travelling on Saturdays and Sundays beginning two Saturdays prior to Memorial Day through and including the Sunday following Labor Day.

Dominion Boulevard Project Expenditure Report

Unaudited

Project Budget

Expense	Original Estimate	Prior Changes	Approved	Exposure	Exposure at 5/31/14	Contingency at 5/31/14	Total Estimate
			Changes 5/01/14 to 5/31/14	5/01/14 to 5/31/14 (5)			
Engineering	\$16,088,768	-	-	-	\$16,088,768	-	\$16,088,768
Right-of-Way	58,476,858	-	-	1,338,364	59,815,222	18,661,636	78,476,858
Utility Relocations	8,688,269	-	-	(1,303,672)	7,384,597	2,303,672	9,688,269
Construction (1)	188,070,320	6,283,946	(2,032,123)	13,817,599	206,139,742	4,263,142	210,402,884
Inspection/Admin	23,378,052	-	-	-	23,378,052	1,908,006	25,286,058
Incentive Clause (6)	-	-	-	5,000,000	5,000,000	-	5,000,000
Total	\$294,702,267	6,283,946	(2,032,123)	18,852,291	\$317,806,381	\$27,136,456	\$344,942,837

Expenditures to Date

Expense	Total Estimate	Prior Expenditures	Expenditures	Total	Percent Expended
			5/01/14 to 5/31/14	Expenditures to Date	
Engineering	\$16,088,768	\$15,159,540	-	15,159,540	94%
Right-of-Way	78,476,858	57,770,312	63,438	57,833,750	74%
Utility Relocations	9,688,269	5,991,825	6,453	5,998,278	62%
Construction	210,402,884	100,161,897	5,685,839	105,847,736	48%
Inspection/Admin	25,286,058	7,837,894	539,886	8,377,780	31%
Incentive Clause	5,000,000	-	-	-	N/A
Total	\$344,942,837	\$186,921,468	\$6,295,616	\$193,217,084	56%

Funding Sources

Source of Funds	Projected Available Funds	Prior Drawdowns	Drawdowns	Total	Pending Drawdowns (4)	Total Actual and Pending Drawdowns	Remaining Available Funds
			5/01/14 to 5/31/14	Drawdowns through 5/31/14			
Series 2012 Construction Fund (2)	\$107,244,236	\$94,776,449	10,931,080	\$105,707,529	\$1,536,707	\$107,244,236	-
VTIB Loan Construction Fund	151,893,495	-	-	-	10,118,362	10,118,362	141,775,133
Other Committed Funds (3)	85,805,106	75,198,324	121,988	75,320,312	534,174	75,854,486	9,950,620
Total	\$344,942,837	\$169,974,773	\$11,053,068	\$181,027,841	\$12,189,243	\$193,217,084	\$151,725,753

(1) Includes Wetlands Mitigation budget of \$358,873

(2) Projected Earnings have been updated for the April 2014 report.

(3) Some funds may not be available until future years

(4) Actual Source of Funds for Pending Drawdowns is subject to change

(5) Construction Exposure

A) Exposure for work orders: Projected \$2,647,398

B) Includes \$3 million per Council resolution on November 26, 2013 to modify the scope of the Project.

C) Unit Price item quantity overruns: Actual \$6,356,818

D) Unit Price item quantity overruns: Projected \$1,813,383

Total quantity overruns included in exposure \$8,170,201

(6) \$5 million incentive moved from contingency to exposure category to indicate contractual obligation based on completion date of the project.