

Chesapeake Expressway Toll Revenue (\$)

Unaudited, Cash Basis

FY2015-2016

Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	\$ 817,756	\$ 1,024,370	\$ 41,358	\$ 1,883,484
Aug	837,329	1,237,937	41,005	2,116,271
Sep	490,129	618,770	40,774	1,149,673
Oct	245,507	386,326	41,608	673,441
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	\$ 2,390,721	\$ 3,267,403	\$ 164,745	\$ 5,822,869

Chesapeake Expressway Operating Expenses (\$)

Unaudited, Excludes Depreciation and Amortization

FY2015-2016

Month	Operating Expenses
Jul	\$ 220,132
Aug	244,157
Sep	268,042
Oct	259,920
Nov	
Dec	
Jan	
Feb	
Mar	
Apr	
May	
Jun	
YTD	\$ 992,251

FY2014-2015

Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	\$ 836,432	\$ 928,276	\$ 39,824	\$ 1,804,532
Aug	890,337	1,159,123	39,748	2,089,208
Sep	431,487	481,469	39,960	952,916
Oct	257,904	360,858	40,026	658,788
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	\$ 2,416,160	\$ 2,929,726	\$ 159,558	\$ 5,505,444

FY2014-2015

Month	Operating Expenses
Jul	\$ 179,069
Aug	227,068
Sep	290,433
Oct	246,881
Nov	
Dec	
Jan	
Feb	
Mar	
Apr	
May	
Jun	
YTD	\$ 943,451

Percentage Change - FY2014-2015 versus Prior Year

Month	Cash*	E-ZPass (Total)**	Discount Program Fees	Total
Jul	-2.2%	10.4%	3.9%	4.4%
Aug	-6.0%	6.8%	3.2%	1.3%
Sep	13.6%	28.5%	2.0%	20.6%
Oct	-4.8%	7.1%	4.0%	2.2%
Nov				
Dec				
Jan				
Feb				
Mar				
Apr				
May				
Jun				
YTD	-1.1%	11.5%	3.3%	5.8%

Percentage Change - FY2014-2015 versus Prior Year

Month	Operating Expenses
Jul	22.9%
Aug	7.5%
Sep	-7.7%
Oct	5.3%
Nov	
Dec	
Jan	
Feb	
Mar	
Apr	
May	
Jun	
YTD	5.2%

* Includes credit card transactions

** Includes Full Rate and Discount Program E-ZPass Collections

Chesapeake Expressway Toll Transactions

Unaudited

FY2015-2016

Month	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	1,188	171,722	5,101	178,011	475	184,601	14,849	199,925	127,180	505,116
Aug	1,161	164,258	4,275	169,694	526	215,452	14,065	230,043	126,367	526,104
Sep	970	120,795	3,023	124,788	383	122,243	11,346	133,972	125,684	384,444
Oct	455	75,527	1,923	77,905	325	80,099	10,366	90,790	131,896	300,591
Nov										
Dec										
Jan										
Feb										
Mar										
Apr										
May										
Jun										
YTD	3,774	532,302	14,322	550,398	1,709	602,395	50,626	654,730	511,127	1,716,255

FY2014-2015

Month	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	1,043	175,121	4,970	181,134	401	162,772	12,801	175,974	124,338	481,446
Aug	1,100	179,601	4,793	185,494	506	201,211	12,758	214,475	123,754	523,723
Sep	1,002	119,008	3,090	123,100	355	98,926	10,072	109,353	123,633	356,086
Oct	718	79,999	2,310	83,027	334	72,836	9,418	82,588	130,692	296,307
Nov										
Dec										
Jan										
Feb										
Mar										
Apr										
May										
Jun										
YTD	3,863	553,729	15,163	572,755	1,596	535,745	45,049	582,390	502,417	1,657,562

Percentage Change - FY2015-2016 versus Prior Year

Month	Cash Transactions*				Full Rate E-ZPass Transactions				E-ZPass Discount	Grand Total
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	Transactions**	Transactions
Jul	13.9%	-1.9%	2.6%	-1.7%	18.5%	13.4%	16.0%	13.6%	2.3%	4.9%
Aug	5.5%	-8.5%	-10.8%	-8.5%	4.0%	7.1%	10.2%	7.3%	2.1%	0.5%
Sep	-3.2%	1.5%	-2.2%	1.4%	7.9%	23.6%	12.6%	22.5%	1.7%	8.0%
Oct	-36.6%	-5.6%	-16.8%	-6.2%	-2.7%	10.0%	10.1%	9.9%	0.9%	1.4%
Nov										
Dec										
Jan										
Feb										
Mar										
Apr										
May										
Jun										
YTD	-2.3%	-3.9%	-5.5%	-3.9%	7.1%	12.4%	12.4%	12.4%	1.7%	3.5%

* Includes credit card transactions

** E-ZPass Discount Program totals include 2-axle and 3+ axle transactions.

Chesapeake Expressway Operating Statistics - Share of Toll Transactions

Unaudited

FY2015-2016

Month	Cash Transactions*				Regular Rate E-ZPass Transactions				E-ZPass Discount Transactions**
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.2%	34.0%	1.0%	35.2%	0.1%	36.5%	2.9%	39.6%	25.2%
Aug	0.2%	31.2%	0.8%	32.3%	0.1%	41.0%	2.7%	43.7%	24.0%
Sep	0.3%	31.4%	0.8%	32.5%	0.1%	31.8%	3.0%	34.8%	32.7%
Oct	0.2%	25.1%	0.6%	25.9%	0.1%	26.6%	3.4%	30.2%	43.9%
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	0.2%	31.0%	0.8%	32.1%	0.1%	35.1%	2.9%	38.1%	29.8%

FY2014-2015

Month	Cash Transactions*				Regular Rate E-ZPass Transactions				E-ZPass Discount Transactions**
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.2%	36.4%	1.0%	37.6%	0.1%	33.8%	2.7%	36.6%	25.8%
Aug	0.2%	34.3%	0.9%	35.4%	0.1%	38.4%	2.4%	41.0%	23.6%
Sep	0.3%	33.4%	0.9%	34.6%	0.1%	27.8%	2.8%	30.7%	34.7%
Oct	0.2%	27.0%	0.8%	28.0%	0.1%	24.6%	3.2%	27.9%	44.1%
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	0.2%	33.4%	0.9%	34.6%	0.1%	32.3%	2.7%	35.1%	30.3%

Change - FY2015-2016 versus Prior Year

Month	Cash Transactions*				Regular Rate E-ZPass Transactions				E-ZPass Discount Transactions**
	Motorcycles	2-Axle	3+ Axle	Total	Motorcycles	2-Axle	3+ Axle	Total	
Jul	0.0%	-2.4%	0.0%	-2.4%	0.0%	2.7%	0.3%	3.0%	-0.6%
Aug	0.0%	-3.1%	-0.1%	-3.2%	0.0%	2.5%	0.2%	2.8%	0.4%
Sep	0.0%	-2.0%	-0.1%	-2.1%	0.0%	4.0%	0.1%	4.1%	-2.0%
Oct	-0.1%	-1.9%	-0.1%	-2.1%	0.0%	2.1%	0.3%	2.3%	-0.2%
Nov									
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
YTD	0.0%	-2.4%	-0.1%	-2.5%	0.0%	2.8%	0.2%	3.0%	-0.5%

* Includes credit card transactions

** E-ZPass Discount Program totals include 2-axle and 3+ axle transactions.

Chesapeake Expressway Toll Rates

Current Rates (Implemented May 1, 2011)

Axles	Regular Rate	Discount Rate (1)	Peak Weekend (2)
2	\$3.00	\$0.75	\$6.00
3 or More	\$4.00	\$2.00	\$7.00
Motorcycle	\$1.00	N/A	\$2.00

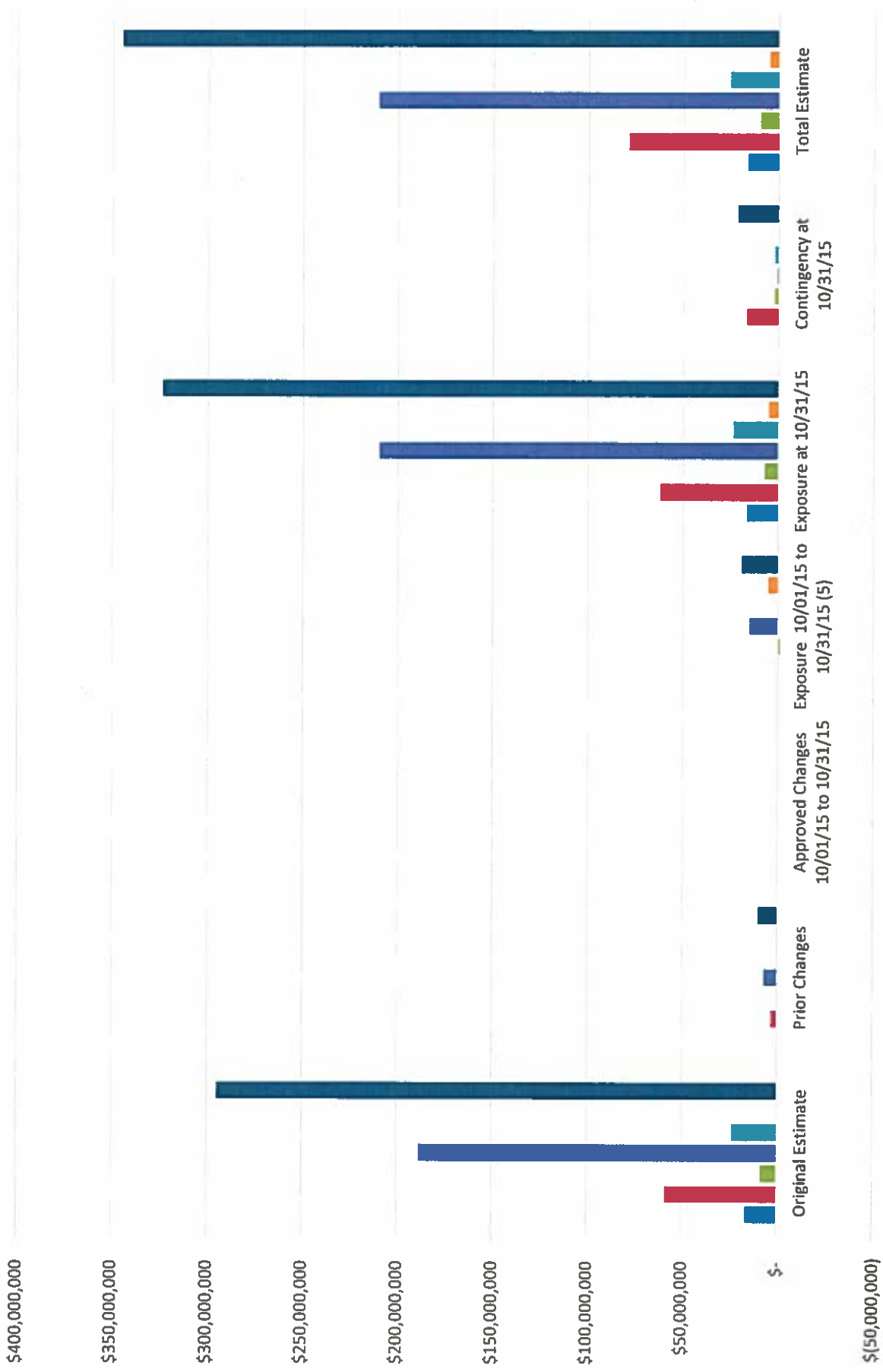
Rates To Become Effective May 1, 2016

Axles	Regular Rate	Discount Rate (1)	Peak Weekend (2)
2	\$3.00	\$0.75	\$8.00
3 or More	\$4.00	\$2.00	\$9.00
Motorcycle	\$1.00	N/A	\$2.00

(1) Discount Program available to Virginia E-ZPass holders subject to an enrollment fee of \$20 for the initial 6-month period and \$3.33 per month thereafter.

(2) Peak Weekend Toll Rates apply to vehicles not enrolled in the Discount Program travelling on Saturdays and Sundays beginning two Saturdays prior to Memorial Day through and including the Sunday following Labor Day.

Chart Title



Dominion Boulevard Project Expenditure Report

Unaudited

Project Budget

Expense	Original Estimate	Prior Changes	Approved Changes		Exposure at 10/31/15	Contingency at 10/31/15	Total Estimate
			10/01/15 to 10/31/15	10/01/15 to 10/31/15 (5)			
Engineering	\$ 16,088,768	\$ -	\$ -	\$ -	\$ 16,088,768	\$ -	\$ 16,088,768
Right-of-Way	58,476,858	3,196,013	79,437	177,446	61,929,754	16,547,104	78,476,858
Utility Relocations	8,688,269	-	-	(1,303,672)	7,384,597	2,303,672	9,688,269
Construction (1)	188,070,320	6,884,439	-	14,780,450	209,735,209	667,675	210,402,884
Inspection/Admin	23,378,052	-	-	-	23,378,052	1,908,006	25,286,058
Incentive Clause (6)	-	-	-	5,000,000	5,000,000	-	5,000,000
Total	\$ 294,702,267	\$ 10,080,452	\$ 79,437	\$ 18,654,224	\$ 323,516,380	\$ 21,426,457	\$ 344,942,837

Expenditures to Date

Expense	Total Estimate	Prior Expenditures	Expenditures		Percent Expended
			10/01/15 to 10/31/15	Total Expenditures to Date	
Engineering	\$ 16,088,768	\$ 15,159,540	\$ -	\$ 15,159,540	94%
Right-of-Way	78,476,858	61,672,871	79,437	61,752,308	79%
Utility Relocations	9,688,269	6,578,983	-	6,578,983	68%
Construction	210,402,884	165,049,166	2,200,879	167,250,045	79%
Inspection/Admin	25,286,058	16,926,195	452,172	17,378,367	69%
Incentive Clause	5,000,000	-	-	-	N/A
Total	\$ 344,942,837	\$ 265,386,755	\$ 2,732,488	\$ 268,119,243	78%

Funding Sources

Source of Funds	Projected Available Funds	Prior Drawdowns	Drawdowns 10/01/15 to 10/31/15	Total Drawdowns		Pending Drawdowns (4)	Total Actual and Pending Drawdowns	Remaining Available Funds
				through 10/31/15	Total			
Series 2012 Construction Fund (2)	\$ 107,244,236	\$ 107,244,236	\$ -	\$ 107,244,236	\$ -	\$ 107,244,236	\$ -	
VTIB Loan Construction Fund	151,893,495	70,687,783	5,336,041	76,023,825	7,316,125	83,339,950	68,553,545	
Other Committed Funds (3)	85,805,106	77,027,443	54,706	77,082,149	144,819	77,226,968	8,578,138	
Total	\$ 344,942,837	\$ 254,959,462	\$ 5,390,747	\$ 260,350,210	\$ 7,460,944	\$ 267,811,154	\$ 77,131,683	

(1) Includes Wetlands Mitigation budget of \$358,873

(2) Projected Earnings have been updated for the April 2014 report.

(3) Some funds may not be available until future years

(4) Actual Source of Funds for Pending Drawdowns is subject to change

(5) Construction Exposure

A) Exposure for work orders: Projected \$ 427,104

B) Includes \$3 million per Council resolution on November 26, 2013 to modify the scope of the Project.

C) Unit Price Item quantity overruns: Actual \$ 10,770,277

D) Unit Price item quantity overruns: Projected 583,069

Total quantity overruns included in exposure \$ 11,353,346

(6) \$5 million incentive moved from contingency to exposure category to indicate contractual obligation based on completion date of the project.