

SUMMARY OF PROGRAMMED FUNDING AND FUNDING SOURCES

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	Total 5-Year Program
Appropriations						
Community Facilities	18,107,000	6,376,000	7,537,000	8,225,000	4,200,000	44,445,000
Economic Development	2,692,000	714,000	730,000	710,000	-	4,846,000
Education	17,875,000	13,000,000	56,500,000	73,000,000	13,000,000	173,375,000
Information Technology	8,890,000	13,000,000	8,104,000	9,860,000	2,310,000	42,164,000
Parks, Recreation, and Tourism	7,198,000	6,270,000	7,205,000	4,592,000	2,735,000	28,000,000
Public Safety	10,494,639	2,600,778	6,505,926	7,160,950	1,978,626	28,740,919
Public Utilities	20,772,000	27,845,000	24,250,000	18,370,000	21,617,300	112,854,300
Stormwater	8,655,000	4,550,000	2,100,000	700,000	-	16,005,000
Transportation	27,181,443	21,153,500	19,430,917	23,274,500	14,959,000	105,999,360
Total	121,865,082	95,509,278	132,362,843	145,892,450	60,799,926	556,429,579
Funding Sources						
City Lockbox	10,527,000	10,085,000	10,975,000	9,220,000	5,350,950	46,157,950
School Lockbox	7,000,000	7,000,000	10,500,000	14,500,000	7,000,000	46,000,000
Cash - TIF Districts	4,956,943	-	3,043,057	-	-	8,000,000
Cash - Stormwater	1,500,925	4,550,000	2,100,000	700,000	-	8,850,925
Cash - Utilities	10,387,230	15,845,000	12,550,000	14,870,000	14,117,300	67,769,530
Cash - Other City Funds	610,000	610,000	610,000	610,000	-	2,440,000
Fund Balance - General Fund	17,090,002	12,138,278	6,726,926	11,898,950	4,097,000	51,951,156
Fund Balance - Capital Projects Fund	1,000,000	500,000	500,000	500,000	-	2,500,000
Fund Balance - Utilities	1,402,770	-	-	-	-	1,402,770
Fund Balance - Stormwater	2,649,075	-	-	-	-	2,649,075
Fund Balance - IT	1,000,000	1,000,000	-	-	-	2,000,000
Fund Balance - CTS	4,170,000	4,230,000	4,600,000	-	-	13,000,000
Fund Balance - Other Funds	1,088,000	315,000	445,000	250,000	-	2,098,000
G.O. Bonds - General Government	27,164,137	5,365,000	7,625,000	12,925,000	5,365,000	58,444,137
G.O. Bonds - VPSA	6,000,000	6,000,000	46,000,000	58,500,000	6,000,000	122,500,000
G.O. Bonds - South Norfolk TIF	-	-	423,360	-	-	423,360
G.O. Bonds - Short Term Financing	1,170,000	3,000,000	2,795,000	1,195,000	5,772,676	13,932,676
Revenue Bonds Utility Fund	8,982,000	12,000,000	15,700,000	7,500,000	7,500,000	51,682,000
Fund Balance SW Capital Proj. Fund	2,420,000	-	-	-	-	2,420,000
Proffers	540,000	1,500,000	-	-	-	2,040,000
Developer Pro Rata	485,000	-	-	-	-	485,000
Grant	-	-	-	647,000	-	647,000
State	11,722,000	4,571,000	4,399,500	12,576,500	5,597,000	38,866,000
Federal	-	6,800,000	3,370,000	-	-	10,170,000
Total	121,865,082	95,509,278	132,362,843	145,892,450	60,799,926	556,429,579