

Project Summary

Project Number: **31-190**
 Project Title: **Great Bridge Primary School - Modernization**
 Asset Type:
 Division: **Education Capital Projects**
 Project Type: **Renovation or Rehabilitation** Budget Year: **2016**
 Year Identified: **2012**
 Start Date: **7/2/2014** Project Status: **Funded**
 Est. Completion Date: Region:

Description:

Design and construction work related to the modernization of Great Bridge Primary School.

Justification:

The 54-year old facility is in need of a modernization to include additional specialized instructional spaces and the enclosure of classrooms currently opening directly outdoors. Project to include design, renovations, and expansion of the existing facility.

Comments:

The School Board has engaged services of architect to recommend whether the building can be modified to meet current and future education practices or whether replacement is more cost effective.

Project Forecast

| Year | Total Expense | Total Revenue | Difference |
|------|-------------------|-------------------|------------|
| 2016 | 22,275,000 | 22,275,000 | 0 |
| | 22,275,000 | 22,275,000 | 0 |

Project Details 2016

| Account | Description | Prior Years | 2016 | 2017 - 20 | Future Years | Total Amount |
|----------------------|----------------------|------------------|-------------------|-----------|--------------|-------------------|
| Revenue | | | | | | |
| | G.O. Debt - VPSA | 2,500,000 | 22,275,000 | | | 24,775,000 |
| Total Revenue | | 2,500,000 | 22,275,000 | | | 24,775,000 |
| Expense | | | | | | |
| | Design & Engineering | 2,500,000 | | | | 2,500,000 |
| | Construction | | 22,275,000 | | | 22,275,000 |
| Total Expense | | 2,500,000 | 22,275,000 | | | 24,775,000 |

Obligated to Date: 0
0.00 %

Related Projects

Operating Budget Impact

| Budget Year | Exp (Rev) | FTE Impact |
|-------------|-----------|------------|
|-------------|-----------|------------|

Project Summary

Project Number: **32-190**
 Project Title: **Modernization/Renovation of Schools (to be determined by School Board)**
 Asset Type:
 Division: **Education Capital Projects**
 Project Type: Renovation or Rehabilitation Budget Year: 2016
 Year Identified: 2014
 Start Date: Project Status: Funded
 Est. Completion Date: Region:

Description:

Modernization and renovation of school buildings - includes rehabilitation and expansion of school facilities. Sufficient funding has been identified for more than one school; the School Board will identify specific campuses in the future. Assuming that revenue forecasts are accurate, the School lockbox will support at least \$15 million of new long-term debt annually from FY 2019 through FY 2028.

Justification:

The school board has identified a number of aging facilities that require renovation and updating to reflect current instructional practices.

Comments:

Several schools require modernization at this time. Once existing major maintenance projects progress further, a determination will be made by the School Board regarding which modernization project will move forward.

Project Forecast

| Year | Total Expense | Total Revenue | Difference |
|------|-------------------|-------------------|------------|
| 2018 | 4,725,000 | 4,725,000 | 0 |
| 2019 | 25,275,000 | 25,275,000 | 0 |
| 2020 | 15,000,000 | 15,000,000 | 0 |
| | 45,000,000 | 45,000,000 | 0 |

Project Details 2016

| Account | Description | Prior Years | 2016 | 2017 - 20 | Future Years | Total Amount |
|---------------------------|----------------------|-------------|------|-------------------|--------------|-------------------|
| Revenue | | | | | | |
| | G.O. Debt - VPSA | | | 45,000,000 | | 45,000,000 |
| Total Revenue | | | | 45,000,000 | | 45,000,000 |
| Expense | | | | | | |
| | Design & Engineering | | | 2,500,000 | | 2,500,000 |
| | Construction | | | 42,500,000 | | 42,500,000 |
| Total Expense | | | | 45,000,000 | | 45,000,000 |
| Obligated to Date: | | | | | | 0 |
| | | | | | | 0.00 % |

Related Projects

Operating Budget Impact

| Budget Year | Exp (Rev) | FTE Impact |
|-------------|-----------|------------|
|-------------|-----------|------------|

Project Summary

Project Number: **03-180**
 Project Title: **Non-routine Renewal & Replacement Projects - Schools**
 Asset Type:
 Division: **Education Capital Projects**
 Project Type: **Renovation or Rehabilitation** Budget Year: **2016**
 Year Identified: **2013**
 Start Date: **7/2/2013** Project Status: **Funded**
 Est. Completion Date: Region:

Justification:

The School Board will use this funding for projects such as: HVAC replacements, new roofs, repaving, and technology upgrades for the schools.

Project Forecast

| Year | Total Expense | Total Revenue | Difference |
|------|-------------------|-------------------|------------|
| 2016 | 6,750,000 | 6,750,000 | 0 |
| 2017 | 7,500,000 | 7,500,000 | 0 |
| 2018 | 7,500,000 | 7,500,000 | 0 |
| 2019 | 7,500,000 | 7,500,000 | 0 |
| 2020 | 7,500,000 | 7,500,000 | 0 |
| | 36,750,000 | 36,750,000 | 0 |

Project Details 2016

| Account | Description | Prior Years | 2016 | 2017 - 20 | Future Years | Total Amount |
|----------------|------------------------|-------------------|------------------|-------------------|-------------------|-------------------|
| Revenue | | | | | | |
| | Cash - GF Transfer | 1,000,000 | | | | 1,000,000 |
| | Cash - Lockbox Schools | 7,601,093 | 2,750,000 | 14,000,000 | 17,500,000 | 41,851,093 |
| | G.O. Debt - VPSA | 5,000,000 | 4,000,000 | 16,000,000 | 20,000,000 | 45,000,000 |
| | Total Revenue | 13,601,093 | 6,750,000 | 30,000,000 | 37,500,000 | 87,851,093 |
| Expense | | | | | | |
| | Equipment | 5,000,000 | 4,000,000 | 16,000,000 | 20,000,000 | 45,000,000 |
| | Other | 8,601,093 | 2,750,000 | 14,000,000 | 17,500,000 | 42,851,093 |
| | Total Expense | 13,601,093 | 6,750,000 | 30,000,000 | 37,500,000 | 87,851,093 |

Obligated to Date: **0**
 0.00 %

Related Projects

Operating Budget Impact

| Budget Year | Exp (Rev) | FTE Impact |
|-------------|-----------|------------|
|-------------|-----------|------------|

Project Summary

Project Number: **29-190**
 Project Title: **School Bus - Replacement**
 Asset Type:
 Division: **Education Capital Projects**
 Project Type: Replacement Budget Year: 2016
 Year Identified: 2014 Project Status: Funded
 Start Date: Region:
 Est. Completion Date:

Description:

Replacement of older school busses.

Justification:

Due to a lack of state funding, school busses have not been replaced on a regular replacement timeline. This funding will assist in alleviating some of the school bus replacement needs.

Project Forecast

| Year | Total Expense | Total Revenue | Difference |
|------|------------------|------------------|------------|
| 2016 | 1,000,000 | 1,000,000 | 0 |
| 2017 | 1,000,000 | 1,000,000 | 0 |
| 2018 | 1,000,000 | 1,000,000 | 0 |
| 2019 | 1,000,000 | 1,000,000 | 0 |
| 2020 | 1,000,000 | 1,000,000 | 0 |
| | 5,000,000 | 5,000,000 | 0 |

Project Details 2016

| Account | Description | Prior Years | 2016 | 2017 - 20 | Future Years | Total Amount |
|----------------------|------------------------|------------------|------------------|------------------|--------------|------------------|
| Revenue | | | | | | |
| | Cash - Lockbox Schools | 1,000,000 | 1,000,000 | 4,000,000 | | 6,000,000 |
| Total Revenue | | 1,000,000 | 1,000,000 | 4,000,000 | | 6,000,000 |
| Expense | | | | | | |
| | Equipment | 1,000,000 | 1,000,000 | 4,000,000 | | 6,000,000 |
| Total Expense | | 1,000,000 | 1,000,000 | 4,000,000 | | 6,000,000 |

Obligated to Date: 0
0.00 %

Related Projects

Operating Budget Impact

| Budget Year | Exp (Rev) | FTE Impact |
|-------------|-----------|------------|
|-------------|-----------|------------|

Project Summary

Project Number: **30-190**
 Project Title: **School Technology - Replacement**
 Asset Type:
 Division: **Education Capital Projects**
 Project Type: Replacement Budget Year: 2016
 Year Identified: 2014 Project Status: Funded
 Start Date: Region:
 Est. Completion Date:

Description:

Replace outdated technology in the school system.

Justification:

Due to a lack of state funding, technology needs have not been replaced on a regular timeline. This funding will assist in alleviating some of the technology needs.

Project Forecast

| Year | Total Expense | Total Revenue | Difference |
|------|------------------|------------------|------------|
| 2016 | 1,000,000 | 1,000,000 | 0 |
| 2017 | 1,000,000 | 1,000,000 | 0 |
| 2018 | 1,000,000 | 1,000,000 | 0 |
| 2019 | 1,000,000 | 1,000,000 | 0 |
| 2020 | 1,000,000 | 1,000,000 | 0 |
| | 5,000,000 | 5,000,000 | 0 |

Project Details 2016

| Account | Description | Prior Years | 2016 | 2017 - 20 | Future Years | Total Amount |
|----------------------|------------------------|------------------|------------------|------------------|--------------|------------------|
| Revenue | | | | | | |
| | Cash - Lockbox Schools | 1,000,000 | 1,000,000 | 4,000,000 | | 6,000,000 |
| Total Revenue | | 1,000,000 | 1,000,000 | 4,000,000 | | 6,000,000 |
| Expense | | | | | | |
| | Equipment | 1,000,000 | 1,000,000 | 4,000,000 | | 6,000,000 |
| Total Expense | | 1,000,000 | 1,000,000 | 4,000,000 | | 6,000,000 |

Obligated to Date: 0
0.00 %

Related Projects

Operating Budget Impact

| Budget Year | Exp (Rev) | FTE Impact |
|-------------|-----------|------------|
|-------------|-----------|------------|

